ASX: JAL

ASX Announcement

14 July 2026

Investment Update – King George Investments

- In December 2025, the Company announced that it had raised $1,500,000 via a share placement of 25,000,000 new shares issued at $0.06/share to King George Investments Pty Ltd (KGI), a Brisbane-based strategic resource investor with significant interest in existing steelmaking coal operations in Australia.
- In addition, the Company provided KGI an Option to subscribe for a further 25,000,000 new shares issued at $0.06/share. The option period for that second tranche was for a six-month period after the initial placement.
- Due to changing market conditions, KGI advised that it did not wish to exercise that Option but confirmed that it wished to continue discussions with the Company regarding further investment.
- Discussions with KGI are ongoing and the Company is pleased to note that it is hosting a site visit to Crown Mountain and the Elk Valley, British Columbia with the key technical adviser for KGI during the week commencing 13 July.
- That visit will include a site visit to Crown Mountain, meetings with Jameson's Canadian based team and specialist consultants, representatives of Indigenous Nations and local Mayors and inspection of rail and port infrastructure facilities to discuss the substantial progress on project planning, feasibility and environmental approvals.

This announcement is authorised for release to the market by the Board of Jameson Resources Limited.

For further information please contact:

Michael Gray

Interim Chair and Managing Director

E: michaelgray@jamesonresources.com.au

P: +61 417 736 461