INVESTMENT UPDATE AND NTA REPORT JUNE 2026

THORNEY TECHNOLOGIES TEK

PORTFOLIO SNAPSHOT: NET TANGIBLE ASSET BACKING PER SHARE (NTA[1])

NTA Current Month	Before Tax	After Tax[2]
30 June 2026	**21.9 cents**	**21.9 cents**

NTA Previous Month	Before Tax	After Tax[2]
31 May 2026	22.1 cents	22.1 cents

[1] Figures are unaudited and approximate.

[2] After Tax NTA reflects applicable tax adjustments. At reporting date, no deferred tax asset is recognised.

KEY ASX INFORMATION (AS AT 30 JUNE 2026)

ASX Code	**TEK**
Structure	Listed Investment Company
Inception Date	January 2017
Market Capitalisation	$32.4 million
Share Price	9.0 cents
Shares on Issue	360,820,273
Management Fee	0.75% half yearly
Performance Fee	20% of net portfolio increase over high water mark base half year
Manager	Thorney Investment Group

INVESTMENT PERFORMANCE*

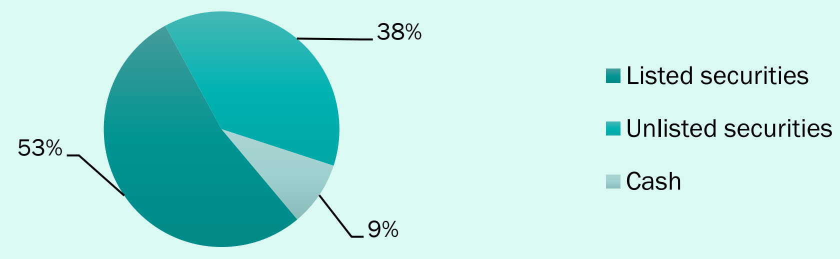
As at 30 June 2026	1 Month	1 Year	3 Year (pa)	Since Incept. (pa)
TEK investment portfolio	-0.90%	-7.20%	-5.36%	0.56%

*Investment performance is calculated on a before-tax basis and after accrued management fees.

TEK SECURITIES

LISTED SECURITIES				UNLISTED SECURITIES		
Rank	Company	Ticker	% of Total Portfolio	Rank	Company	% of Total Portfolio
1	Imricor Medical Systems	IMR.ASX	4.3	1	Splitit Payments	6.1
2	Clarity Pharmaceuticals	CU6.ASX	4.2	2	Mosh	4.5
3	Credit Clear	CCR.ASX	3.9	3	Red Earth Group	2.6
4	DUG Technology	DUG.ASX	3.9	4	Elenium	2.5
5	Doctor Care Anywhere	DOC.ASX	3.6	5	360 Capital Fibreconx	2.4

ALLOCATION OF INVESTMENTS



CASH BALANCE AND AVAILABLE FACILITIES

- Cash held short-term with the major banks: $7.0 million
- Prime broker facilities available: undrawn as at 30 June 2026

OVERVIEW

- The TEK pre-tax NTA as at 30 June 2026 was 21.9 cps, marginally lower, compared to 22.1 cps as at 31 May 2026.
- Positive contributions from Vitrafy Life Sciences Limited (ASX:VFY), Spacetalk Ltd (ASX:SPA) and unlisted investment, MOSH were offset by weakness in portfolio positions including Credit Clear Limited (ASX:CCR), Clarity Pharmaceuticals Ltd (ASX:CU6) and Microba Life Sciences Limited (ASX:MAP) and Doctor Care Anywhere Limited Ltd (ASX:DOC).
- TEK maintained its focus to reduce the number of positions in the TEK portfolio.
- During the period, TEK purchased 5,741,887 shares under its on-market share buyback. The current on-market share buyback has an expiry date of 13 November 2026.
- Thorney Investment Group (and associates) retains a shareholding interest of 32.6%.

CHAIRMAN'S COMMENTS

"TEK's portfolio was slightly lower during the period, with persistent geopolitical and macroeconomic risks continuing to challenge global markets.

Whilst the market continues to demonstrate some ability to look beyond the volatile and unclear geopolitical environment, it is the prevailing economic data — both in Australia and globally — that is challenging central banks' monetary policy decisions and, in turn, broader economic growth prospects.

Reducing both the complexity and the number of positions in the portfolio remains a key focus.

TEK has been active with its on-market share buyback, an initiative aimed at reducing the persistent and excessive discount of the share price to NTA.

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INVESTMENT PHILOSOPHY

TEK seeks to identify early-stage companies with new and disruptive technology and business models, investing in a broad range of areas of technology, such as fin-tech, e-commerce, education, agriculture, medical, telecommunication, robotics and AI.

INVESTMENT OBJECTIVES

- Deploy investment capital into listed and unlisted technology companies
- Producing absolute returns for shareholders over the medium to long-term

CONTACT

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ABOUT THORNEY TECHNOLOGIES

Thorney Technologies Ltd (TEK) is an ASX-listed investment company (LIC), with a broad mandate to invest in technology-related investments at all phases of the investment lifecycle. As well, TEK seeks to identify early-stage companies with new and disruptive technology and business models and invests in a broad range of areas of technology, such as fin-tech, e-commerce, education, agriculture, medical, telecommunication, robotics and AI. High quality deal flow is generated via our networks established in Australia, Israel and USA for investment opportunities in both listed and unlisted entities.

TEK is managed by the privately owned Thorney Investment Group pursuant to a long-term investment management agreement. You can invest in TEK by purchasing shares on the Australian Securities Exchange (ASX). For more information visit: https://thorney.com.au/thorney-technologies/