ASX ANNOUNCEMENT 14TH JULY 2026

ORE PRODUCTION UPDATE, REWARD GOLD MINE

Operational Milestones

- ✓ Gold produced in June 2026 was 84.8 oz.
- ✓ Gold sold for June 2026 was 113 oz, which is a record for Vertex and a steady ramp up for production in October 2026. Gross revenue was $670,000 for the month.
- ✓ Decline 2 has reached full rehabilitation at the time of this report and full-face development for Block 1 will commence, including a standalone capital decline targeting the 600 Level.
- ✓ Vertex has purchased modified rails which have arrived in country and will be fitted in July 2026 to both jumbos, with a specialist fitter arriving from Peru. This will allow smaller drive sizes, reducing dilution by more than 20% for the same cut length.
- ✓ Construction of the Muki long hole rig from Resemin is confirmed for mid-September 2026, prior to shipping. The machine will allow accurate blast hole drilling to provide mechanized production activities with long hole open stoping. Stoping widths will be targeting similar widths as airleg mining of approximately 1.2m wide.
- ✓ The second lift of the Decline 3 mining front has been completed, including rehabilitation and backfilling. Currently the area is being prepared for cable bolting with an air-leg slot rise to be mined on the Mica 1 lens only, in preparation for the trial of long hole open stoping. A modified jumbo will be used in the interim, before the Muki long hole rig arrives.
- ✓ The second Bird underground truck is currently being shipped from South Africa, having left the factory in late June 2026 (Figures 4 and 5)
- ✓ Resource modelling works are ongoing with reconciliations and reviews to be completed. The reserves are also now in progress.
- ✓ Airleg activities experienced delays in June 2026 while platforms were set up around scrapers and passes on level, with some high-grade Paxton's Reef ore from May 2026 treated in the interim. Full mining on both airleg production stope fronts have commenced in July 2026.
- ✓ Ongoing mill improvements saw recovery reach 81% in June 2026, a pleasing result while the mill continues to be fed lower-grade development material.
- ✓ Bruce McInnes joined the Vertex Board as Executive Chairman in June 2026, with Roger Jackson transitioning to the role of Executive Director (refer to ASX announcement dated 18 June 2026).[1]

[1] ASX: VTX announcement dated 18 June 2026 "*Appointment of Executive Chairman*".

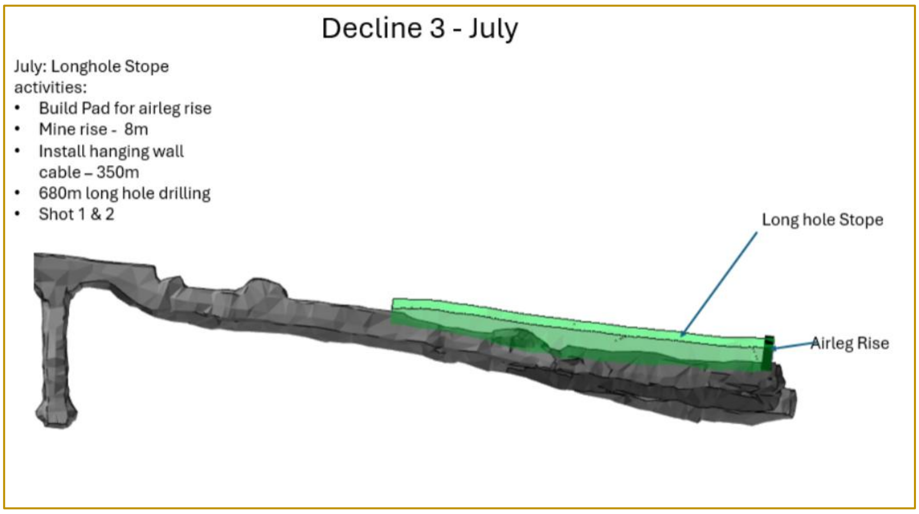


Figure 1

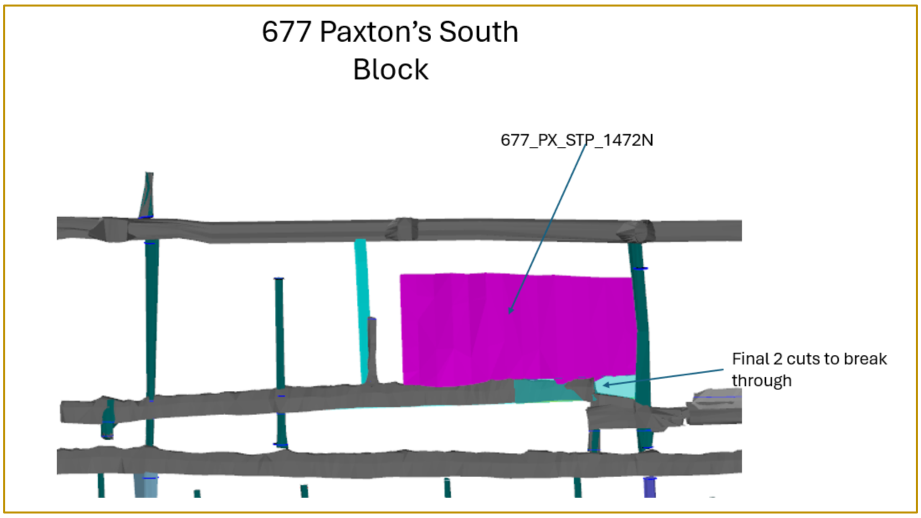


Figure 2

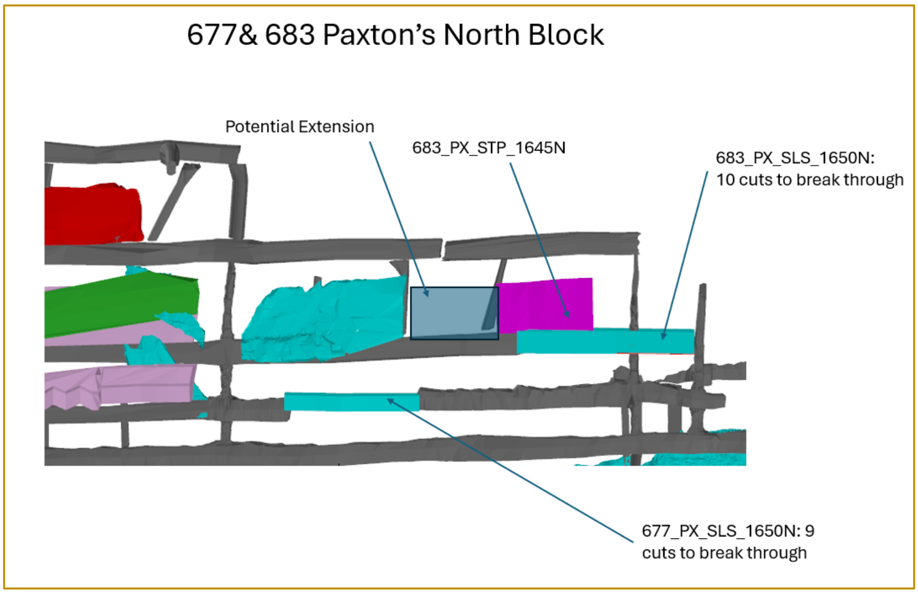
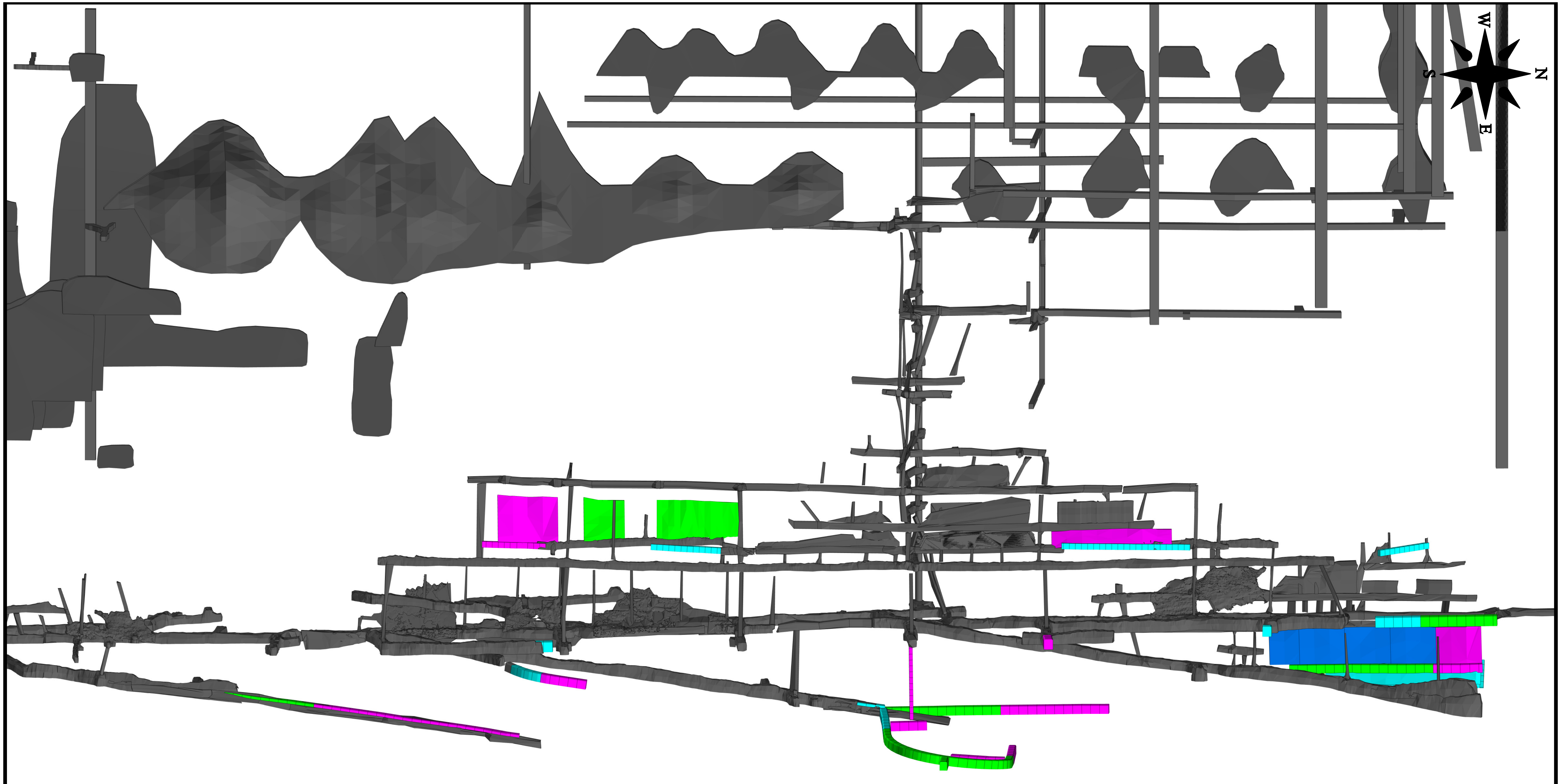


Figure 3

Vertex Minerals Limited (ASX: VTX) ("Company") is pleased to announce that its gold production continues to rise, underpinned by increased underground stoping ore and higher grades. The Company's 100%-owned Reward Gold Mine remains unhedged, with ore processed through the on-site Gekko gravity gold plant achieving recoveries of up to 95%. The emphasis remains on prompt rehabilitation of the declines to reach the lower levels, allowing long hole stope mining to commence from the bottom up. This is reflected in the current underground work program: at Decline 3 (Figure 1), the trial longhole stope front is progressing an 8m mine rise, 350m of hanging wall cable installation and 680m of long hole drilling ahead of the next firing, while development is closing in on the remaining cuts required to break through at the 677 Paxton's South Block (Figure 2) and the 677 & 683 Paxton's North Block (Figure 3), including a potential extension identified at the North Block. Going forward, the Company expects to see the benefits from the establishment of multiple mining areas and development levels for underground mining, supporting a sustained increase in production.

Figures 4 and 5

Bird Truck leaving South Africa

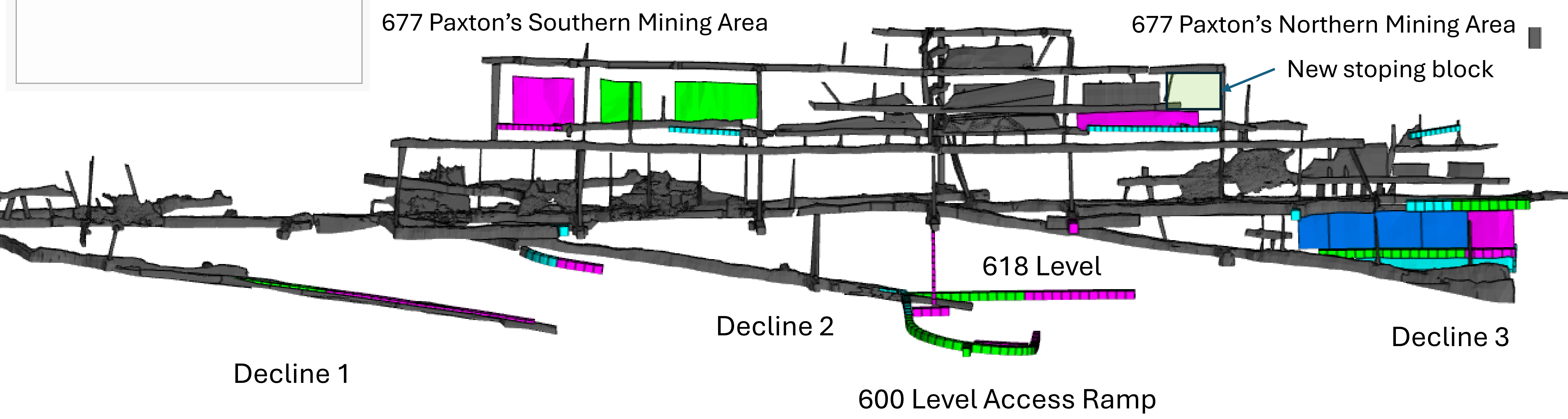


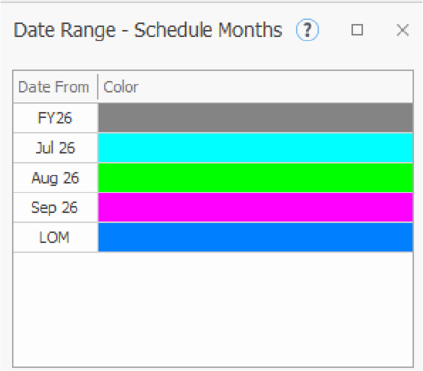
13/07/2026		Vertex Minerals	1:1250.00
1:1250 0 10 21 31 42 52 63		Reward Gold Mine July - September	4

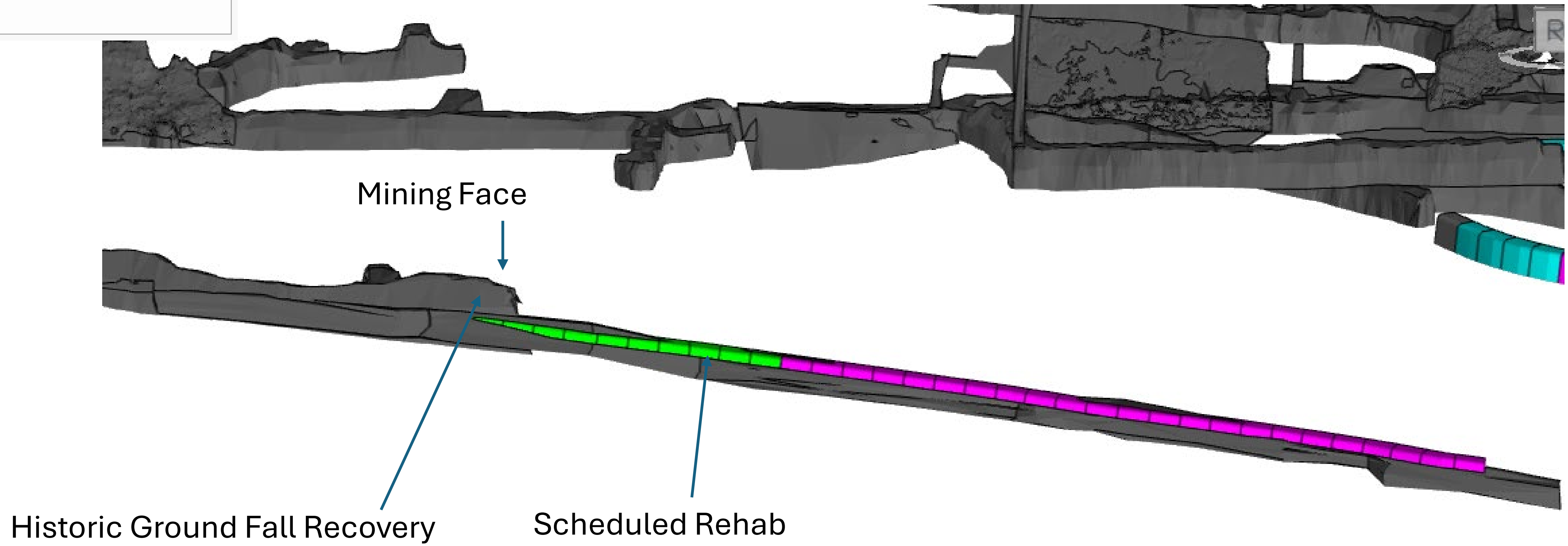
Date Range - Schedule Months

Date From	Color
FY26	
Jul 26	
Aug 26	
Sep 26	
LOM	

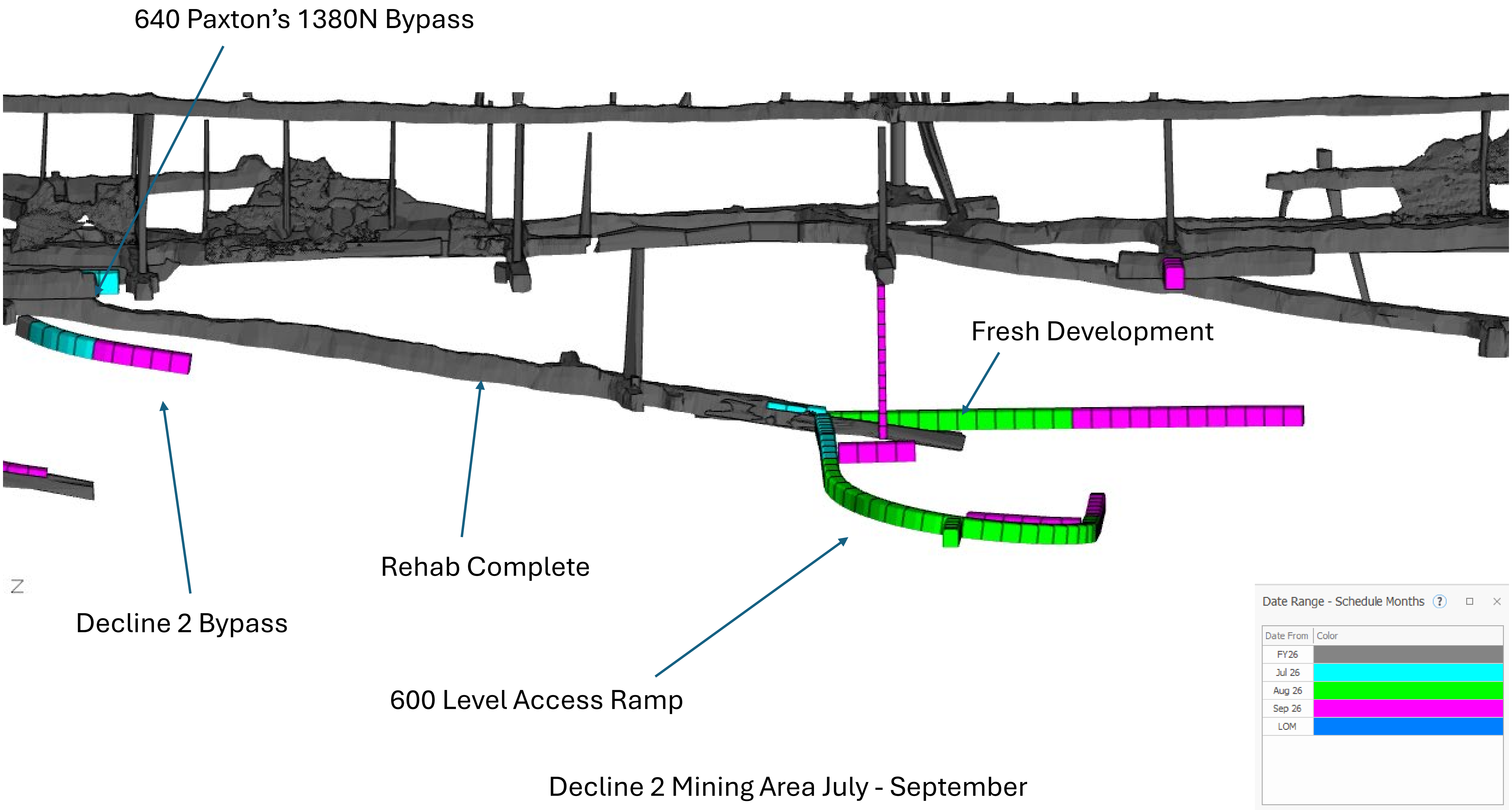
Projected Development July



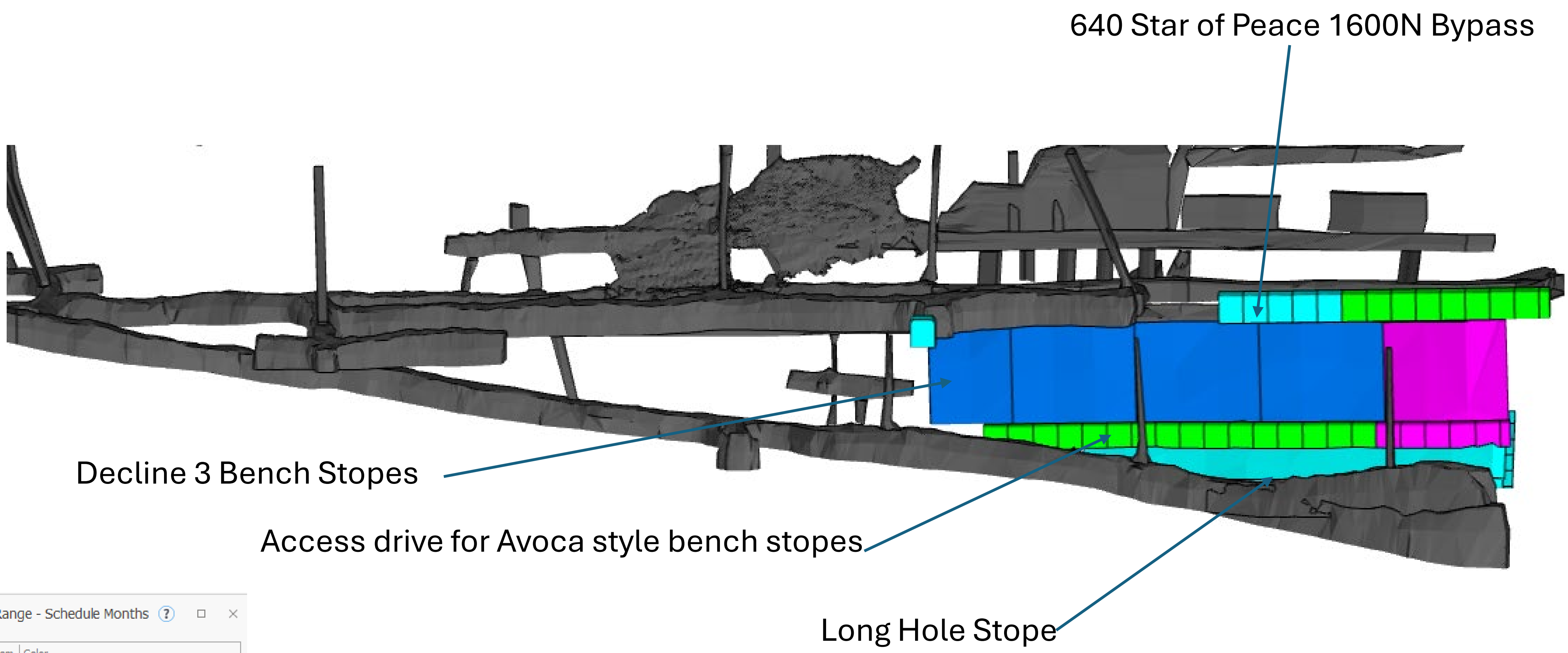


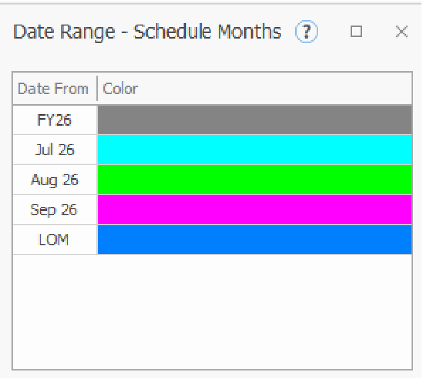


Decline 1 Mining Area July - September



Decline 2 Mining Area July - September





Date Range - Schedule Months

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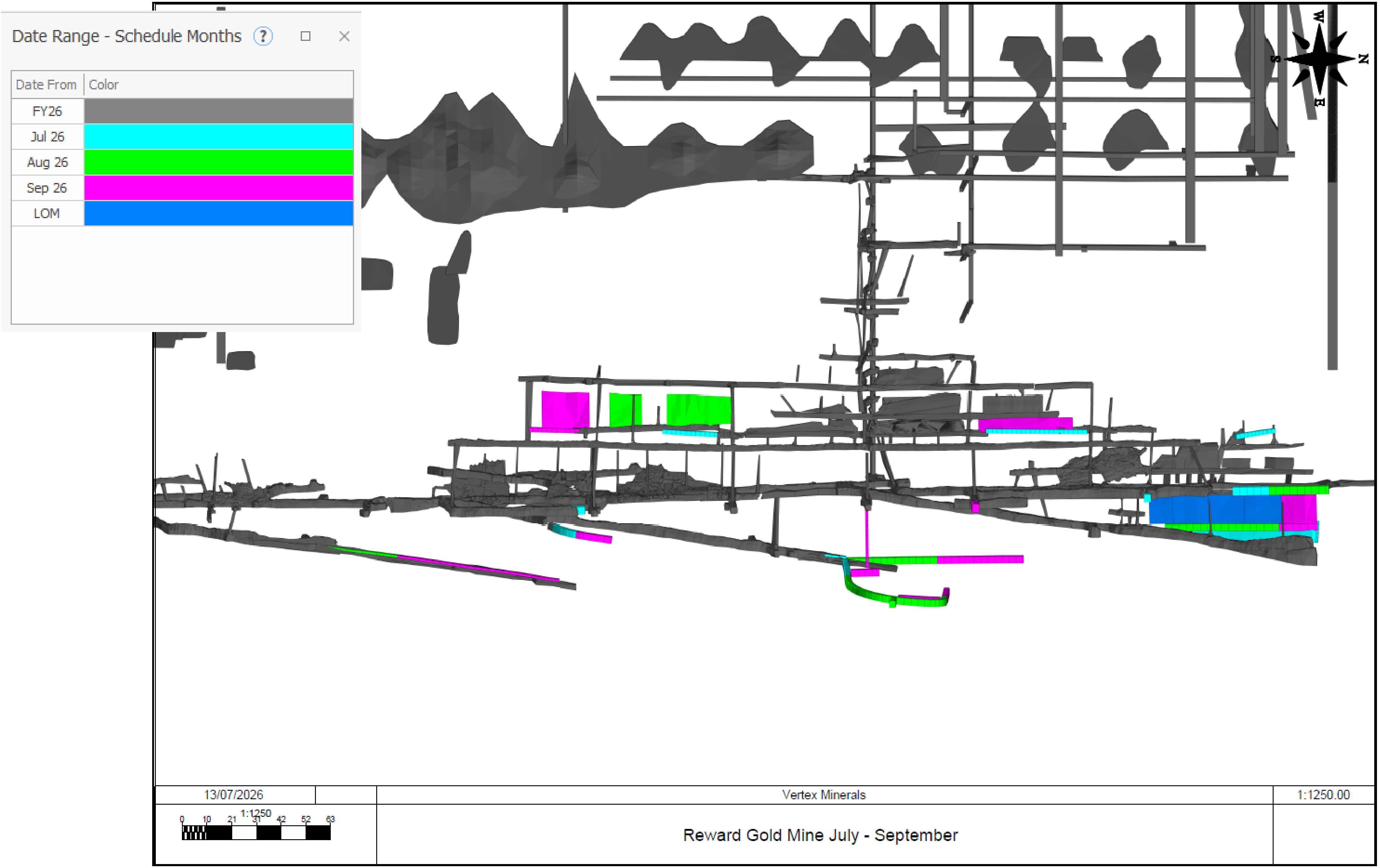
Decline 3 Mining Area July - September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Reward Gold Mine July - September

This announcement has been approved by the Directors.

Further Information:

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Bruce McInnes, Executive Chairman
Roger Jackson, Executive Director
Jim Simpson, Executive Director Operations
Tully Richards, Director

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Vertex Minerals Limited

ASX Code: VTX

ABN: 68 650 116 153

Vertex Flagship Project

- ✓ **Commenced gold processing in new Gekko gravity gold plant**
- ✓ **100% owned mining operation**
- ✓ **No hedge**
- ✓ **High grade gold resource and reserve 225 ozs at 16.7g/t + more**
- ✓ **Inherited AU$25 million of underground development at Reward**
- ✓ **1.8m Au ozs historic mining**
- ✓ **Reward sits just under the historic Hawkins Hill mine - 435kozs at 309 g/t Au**
- ✓ **Production has commenced on stockpiles.**
- ✓ **Underground development underway**
- ✓ **Up to 95% recovery by gravity processes only**
- ✓ **Big gold system – 25km + strike**

Mineral Resource Estimate (MRE) for the Reward gold deposit at Hill End now stands at 419,000t at 16.72g/t Au for 225,200oz Au[2]:

Classification	Cut-off	Tonnes	Au (g/t)	Ounces
Indicated	4	141,000	15.54	70,500
Inferred	4	278,000	17.28	154,700
Total	**4**	**419,000**	**16.72**	**225,200**

Global Mineral Resource estimate for the Hill End & Hargraves Gold Project

Hill End Project Mineral Resource Estimate				
Deposit	**Classification**	**Tonnes (kt)**	**Grade Au (g/t)**	**Contained Au (koz)**
Reward Gold Mine				
	Indicated	141	15.5	71
	Inferred	278	17.3	155
Sub Total		419	**16.7**	225
Hargraves Project				
	Indicated	1,109	2.7	97
	Inferred	1,210	2.1	80
Sub Total		**2,319**	**2.4**	**178**
Red Hill Project				
	Indicated	413	1.4	19
	Inferred	1,063	1.8	61
Sub Total		**1,476**	**1.7**	**80**
Project Total				
	Indicated	1,663	8.9	187
	Inferred	2,551	8.6	296
Grand Total		**4,214**	8.7	**482**

[2] (VTX ASX Announcement 21 June 2023).

FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE

This report contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations and estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Vertex Minerals' control.

Actual results and developments will almost certainly differ materially from those expressed or implied. Vertex Minerals has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this announcement. To the maximum extent permitted by applicable laws, Vertex Minerals makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and without prejudice, to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report. Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.

JORC COMPLIANCE STATEMENTS

Where statements in this announcement refer to exploration results which previously been reported, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.

COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr. Roger Jackson, a Director and Shareholder of the Company, who is a 25+ year Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM), Fellow of the Australian Institute of Geoscientists (FAIG) and a Member of Australian Institute of Company Directors. Mr Jackson is an Executive Director and a full-time employee of Vertex Minerals Limited ("Company"), and a shareholder of the Company. Mr. Jackson has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves". Mr. Jackson consents to the inclusion of the data contained in relevant resource reports used for this announcement as well as the matters, form and context in which the relevant data appear.