



Kingsgate

Consolidated Limited

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FOR PUBLIC RELEASE

Manager
Company Announcements Office
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Plant 1 Processing Interruption at the Chatree Gold Mine

Kingsgate Consolidated Limited (ASX: KCN) ("Kingsgate" or the "Company") advises that a significant mechanical failure has occurred on Plant 1 of the Chatree Gold Mine ("Chatree") in Thailand. The incident occurred late on Friday night (10 July 2026) and resulted in the controlled shutdown of the Plant 1 ball mill after operators identified elevated bearing temperatures. Importantly, there were no injuries associated with the incident.

Preliminary inspections have identified a failure of the ball mill trunnion bearings, with associated damage to the trunnion journals. The root cause of the failure remains under investigation. Initial indications suggest that a lubrication system event may have contributed to the failure, however this has not yet been confirmed.

Plant 1, with a nameplate processing capacity of 2.3 million tonnes per annum, has been taken offline while the Company undertakes a detailed technical assessment.

Immediately following the incident, Kingsgate mobilised its processing and maintenance teams and engaged the original equipment manufacturer, Metso, to provide technical assistance. Metso representatives are expected to arrive on site today, with repair planning and remediation activities already underway. The Company is assessing a number of repair alternatives, including refurbishment of the existing trunnion bearings from local and international providers, together with restoration of the damaged trunnion journals. Kingsgate is also evaluating operating alternatives that may allow limited processing through Plant 1 during the repair period, subject to technical assessment.

Mining operations continue uninterrupted, and Plant 2, which has a nameplate processing capacity of 2.7 million tonnes per annum and accounts for the majority of Chatree's gold production, remains fully operational.

The Company is currently assessing the operational and financial impact of the outage and will provide further market updates once the repair methodology, expected downtime and any impact on production guidance have been confirmed.

About Kingsgate Consolidated Limited

Kingsgate Consolidated Limited (ASX:KCN) is an Australian gold and silver mining, development, and exploration company. The Company owns and operates the Chatree Gold Mine in Thailand and is advancing the Nueva Esperanza Silver-Gold Project in Chile. Kingsgate's strategy is focused on delivering long-term value to shareholders through operational excellence, prudent financial management, and disciplined growth across its portfolio of precious metal assets.

Authorised for release by the Board of Kingsgate Consolidated Limited.

For further information, please contact the Company at:

Kingsgate Consolidated Limited

T: +61 2 8256 4800

E: info@kingsgate.com.au

W: www.kingsgate.com.au