Seaweed Trading Results (15 May – 30 June 2026) – Direct China Exports Commence

Highlights

- **Gross sales of IDR 5,331,026,000 (approximately AUD 535,895) for the trading period 15 May to 30 June 2026.**
- **Aggregate gross sales since commencement of the Company's Indonesian seaweed trading operations on 15 May 2025 now approximately IDR 45.49 billion (AUD 3.87 million).**
- **Trading comprised a domestic sale to the Indonesian subsidiary of a Chinese carrageenan producer together with the Company's first direct commercial shipment of raw seaweed to China pursuant to its recently granted licence to export to China.**
- **Operations now trading under normal dry season conditions following the conclusion of the annual monsoon.**
- **Higher seaweed prices supported improved trading margins despite lower trading volumes.**
- **The Company is now operating through established domestic Indonesian and direct China export sales channels, providing a platform for continued expansion of its seaweed trading business.**

Results Overview

The Board of BPH Global Ltd (ASX: BP8) (**BPH** or **Company**) advises that it has recorded gross sales of IDR 5,331,026,000 (approximately AUD 535,895) for the trading period from 15 May 2026 to 30 June 2026, based on fulfilled purchase orders with payments pending settlement under standard trading terms.

Aggregate gross sales generated since commencement of the Company's Indonesian seaweed trading operations on 15 May 2025 have now reached approximately IDR 45.49 billion (AUD 3.87 million), continuing to demonstrate the successful establishment and commercial expansion of the Company's Indonesian seaweed trading platform.

Trading Activity

Trading during the period comprised a domestic sale to the Indonesian subsidiary of a Chinese carrageenan producer together with the Company's first direct commercial shipment of raw seaweed to China pursuant to its recently granted licence to export to China. The approval significantly expands the Company's addressable customer base. Direct sales to Chinese customers are expected to maximise opportunities to achieve higher realised selling prices per tonne together with improved trading margins through the removal of intermediary sales channels.

Market Conditions

Improved harvesting conditions post the monsoon season supported stable product availability, while higher seaweed prices contributed to improved trading margins. Although elevated prices moderated trading volumes, they also enhanced margins achieved on completed sales.

Managing Director Matthew Leonard commented: *"The commencement of direct exports to China significantly expands our commercial opportunities and complements our established domestic sales business. While higher seaweed prices moderated trading volumes during the period, they also supported improved trading margins, positioning us well to continue expanding both sales channels."*

BPH Global remains focused on expanding both domestic Indonesian sales and direct exports to China while continuing to strengthen procurement capacity, farmer relationships and customer networks across Indonesia and China."

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Authorised for release by:
The Board of BPH Global Ltd

Francesco Cannavo
Chairman
BPH Global Ltd

Media and Investor Relations
Peter Taylor
peter@nwrcommunications.com.au

bphglobal.com.au