ASX RELEASE

13 July 2026

MyEco completes Operational Restructure

The Board of MyEco Group Ltd (ASX: MCO, "MyEco Group" or "the Company"), a leading developer and manufacturer of sustainable packaging and materials, is pleased to advise that its operational restructure announced in early 2025 is complete.

On 10 February 2025, the Company announced a strategic review of its manufacturing and production operations to support its record MyEco® branded sales growth more cost effectively, to reposition its manufacturing cost base and add flexibility to production supply chains.

The restructure is a key step in a significant strategic repositioning, which began with the wind-down and sale of the Company's petroleum-based plastic film production assets in Q2 FY24. This allowed the Company to focus entirely on the development and production of sustainable, environmentally friendly products.

The restructure has delivered major improvements in the productivity, efficiency and scalability of the MyEco business. Key elements of the restructure include:

- **Rationalisation of Manufacturing Operations**
  - MyEco has exited two manufacturing facilities in Malaysia and relocated manufacturing to its Nanjing, China plant, providing a centralised fully integrated efficient facility to manufacture compostable resin, film and bags
  - The Malaysian office was downsized to one employee to facilitate local sales of compostable resin manufactured in China
  - Equipment in Malaysia was either relocated to our Nanjing plant or sold
- **Strategic outsourcing partnerships**
  - MyEco has established arrangements with multiple outsourced manufacturing partners in south-east Asia to expand production capacity cost-effectively and at no capital cost to the Company
- **R&D relocated to be adjacent to manufacturing**
  - Pilot production equipment was relocated from Melbourne to our commercial plant in Nanjing to reduce costs for new product trials and realise efficiencies in upscaling to commercial production
- **Market alignment and other cost reductions**
  - The Company has exited the Mexico resin business which has become more commoditised and offers less attractive margins
  - Our Melbourne-based head office has been relocated to lower-cost premises in Melbourne to reduce rent and overheads
- **Strengthening and restructuring the Executive Team**
  - In the last seven months MyEco Group has appointed a new CEO, CFO, Chief Growth Officer, and Chief Operating Officer (the latter an internal promotion) to

strengthen the execution-focused Executive team to drive its growth acceleration plans

- A Growth function has been created, bringing together Sales and Marketing to ensure a customer-led approach to sales
- An end-to-end Operations function has been created, bringing together manufacturing, procurement, supply chain and logistics under a single department to optimise execution
- A new Integrated Business Planning capability has been developed to ensure optimal alignment between sales, demand planning and manufacturing

Strategic Focus

The Operational Restructure is a key step in the Company's strategy to make MyEco® branded products the focal point of its future growth, with ongoing innovation in biopolymer technology underpinning the longer-term value of the business. The MyEco® brand has grown to be the number one product line in the compostable bin liner category of Australian supermarkets, while continuing to penetrate the Councils channel which grew at a compound annual growth rate (CAGR) of +6.8% over the last four years.

Benefits of the Restructure

The restructure brings significant benefits to the MyEco Group:

- Fixed costs and operating costs reduced by the closure of manufacturing operations in Malaysia, and reduction in head office costs
- Greater flexibility to expand production capacity at no capital cost through multiple outsourced manufacturing partners in south-east Asia, also increasing redundancy of supply chains
- Co-locating production equipment with our commercial plant in Nanjing, China reduces costs for new product trials, accelerates innovation with efficiencies in upscaling to commercial production

The implementation of these initiatives delivers significant fixed cost savings, provides productivity and operational benefits to improve margins and flexibility to scale production, while minimising capital requirements.

MyEco Group is now focussed entirely on the development, production and sourcing of sustainable, environmentally friendly products. The Company is firmly focused on accelerating sustainable growth and achieving profitability. MyEco Group will provide an FY26 Sales Update and an update on Growth Strategy in coming weeks.

- ENDS -

This announcement was authorised for release by the Board of MyEco Group Ltd.

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About MyEco Group Ltd (ASX: MCO)

MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging and materials. MyEco Group supplies its packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip global customer base. MyEco Group is integrated from resin production, into bags and film and can develop bespoke compostable solutions for a range of applications.

The Company's headquarters and Global Product Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and a manufacturing plant for resins and finished products in China.

MyEco Group has sales offices or representation in Australia, Malaysia, China, Mexico and the USA, with a network of reputable distributors across the Americas, Europe and Asia.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from the Middle East Crisis, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

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