Quarterly Report for the period ending 30 June 2026

Highlights:

- **Pre-development activities accelerated at the Katanning Gold Project, with an Early Works Agreement executed with preferred EPC contractor, Lycopodium, enabling the commencement of detailed engineering and project execution planning ahead of a final investment decision, targeted for the end of 2026.**
- **Early Works Agreement signed with preferred build-own-operate power provider CrossBoundary Energy, allowing detailed engineering and procurement of long-lead equipment to commence for the planned hybrid gas, solar and battery energy storage system power station.**
- **Construction activities commenced at the Katanning Accommodation Village under a fixed-price contract with ADD Business Group, with initial accommodation modules on-track to be operational by November 2026 to support mobilisation of the early construction workforce.**
- **Environmental permitting continues to advance, with all additional information requested by the WA Environmental Protection Authority submitted, including completion of a comprehensive program of targeted field surveys.**
- **Outstanding results received from ongoing drilling at the KGP, with step-out drilling intersecting broad zones of mineralisation down-dip, beyond the limits of the existing 2.44Moz Mineral Resource Estimate and December 2025 DFS Update open pit designs[1], including:**
  - ***29m @ 0.89g/t Au from 159m in BSRC2065***
  - ***9m @ 2.64g/t Au from 165m in BSRC1935***
  - ***29m @ 0.78g/t Au from 281m in BSRC2040***
  - ***24m @ 0.81g/t Au from 197m in BSRC2025***
  - ***13m @ 1.43g/t Au from 172m in BSRC2050***
  - ***9.5m @ 2.44g/t Au from 512m in BSDD062***
- **In-fill drilling within the existing Mineral Resource Estimate returned intercepts consistent with, and locally exceeding, the current Resource model, including:**
  - ***26m @ 3.03g/t Au from 79m in BSRC2076***
  - ***12m @ 5.55g/t Au from 37m in BSRC1961***
  - ***21m @ 3.27g/t Au from 105m in BSRC1978***

[1] For further details, including JORC 2012 and ASX Listing Rule disclosures, refer to ASX announcement of 16 December 2025. The Company confirms that it is not aware of any new information or data that materially affects the information contained in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. See Appendix B for a breakdown of Mineral Resource Estimate and Ore Reserve categories.

ABN 67 140 164 496
Level 1, 307 Murray Street, Perth WA 6000
T: 08 9220 9890 **F:** 08 9220 9820 **E:** info@ausgoldlimited.com **W:** www.ausgoldlimited.com

- ***11m @ 7.88g/t Au from 99m m in BSRC2022***
- ***1m @ 76.00g/t Au from 18m in BSRC2021***
- ***20m @ 1.41g/t Au from BSRC2024***

- **A review of the in-fill drilling results demonstrates strongly positive grade reconciliation, with >80% of in-fill assays within mineralised domains returning gold grades higher than the underlying Resource model.**
- **Results returned from drilling at the Nanicup Bridge prospect, located 40km south-east of the KGP, with broad continuous intercepts including:**
  - ***42m @ 0.55g/t Au from 102m including 5m @ 1.07g/t from 126m in NBRC030***
  - ***19m @ 0.90g/t Au from 24m including 3m @ 2.89g/t from 28m in NBRC027***
- **An additional 25,000m of RC drilling is currently underway at the Katanning Gold Project, reducing drill spacing within the first two years of planned mine life to approximately 20m x 20m.**
- **Key appointments made to strengthen the Company's senior leadership team ahead of a final investment decision, with Ben Stockdale appointed as CEO, Reece Olney appointed as General Manager Operations and John Sofield appointed as Project Director.**

Management Comments

Commenting on the June Quarter, Ausgold Executive Chairman John Dorward stated:

"The June 2026 Quarter saw a significant uptick in pre-development activities at our flagship Katanning Gold Project in WA as we made real progress towards a final investment decision by year-end. We recently executed Early Works Agreements with Lycopodium for detailed engineering and project execution planning, and with Cross Boundary Energy for early works associated with our on-site build-own-operate power supply solution.

"In addition, siteworks for the Katanning Accommodation Village have commenced under a fixed-price contract with ADD Business Group, with the first accommodation modules set to become available in November in time for the mobilisation of the early construction workforce. This marks an exciting milestone, with the new facility being constructed on land made available to us via a long-term lease with Katanning Shire – a collaboration demonstrating our commitment to local partnerships and the first of several initiatives we believe will deliver lasting benefits to the town.

"Permitting processes also continued to advance during the quarter and we stepped up our engagement with the community and the region, meeting with local Shires to discuss project impacts as we continue the build-up of our team. At the corporate level, we were pleased to announce the appointment of Ben Stockdale, who has served as CFO for the past two years, as our new Chief Executive Officer, along with the appointment of Reece Olney as GM Operations and John Sofield as Project Director.

"The quarter saw continued drilling activity, with very strong results returned from both in-fill and step-out drilling aimed at upgrading and extending our existing 2.44Moz resource. Drilling continues to reinforce the significant endowment and growth potential of the Katanning Gold Project."

Katanning Gold Project, WA (AUC: 100%)

Ausgold is progressing the development of its 100%-owned Katanning Gold Project (**KGP** or **Project**), located 275km south-east of Perth in Western Australia, as the foundation of Australia's next major gold mine. The KGP is supported by access to excellent existing infrastructure and is located just 3.5 hours' drive south of Perth.

Following release of the Definitive Feasibility Study Update on 16 December 2025, Ausgold continues to make significant progress across multiple Project workstreams, with engineering, infrastructure, power, workforce accommodation and permitting activities all advancing in parallel ahead of a final investment decision (**FID**) planned for the end of 2026 following receipt of key approvals.

In parallel with development activities, Ausgold is executing a recently expanded 54,000m drilling program aimed at further upgrading and expanding its gold resource endowment. The Company holds approximately 3,000km^2 of the Katanning Greenstone Belt in the south-west of the Yilgarn Craton, which hosts some of Australia's largest gold deposits including Australia's largest gold mine – Boddington.

Project Development Activities

Following completion of the Updated Definitive Feasibility Study (**DFS**) in December 2025, Ausgold has continued to advance a number of critical project workstreams in parallel to support a planned FID by the end of 2026 and first gold production in mid-2028. The Company has adopted a proactive development strategy focused on advancing engineering, infrastructure, permitting and procurement activities ahead of FID where appropriate.

This approach is intended to reduce execution risk, and accelerate the development of the KGP by shortening the construction schedule following FID and ensure construction activities can commence efficiently following receipt of all necessary approvals and a Board investment decision

Recent milestones include the appointment of preferred contractors to undertake early engineering activities, commencement of construction of the Workforce Accommodation Village in Katanning and continued progress through the environmental approvals process.

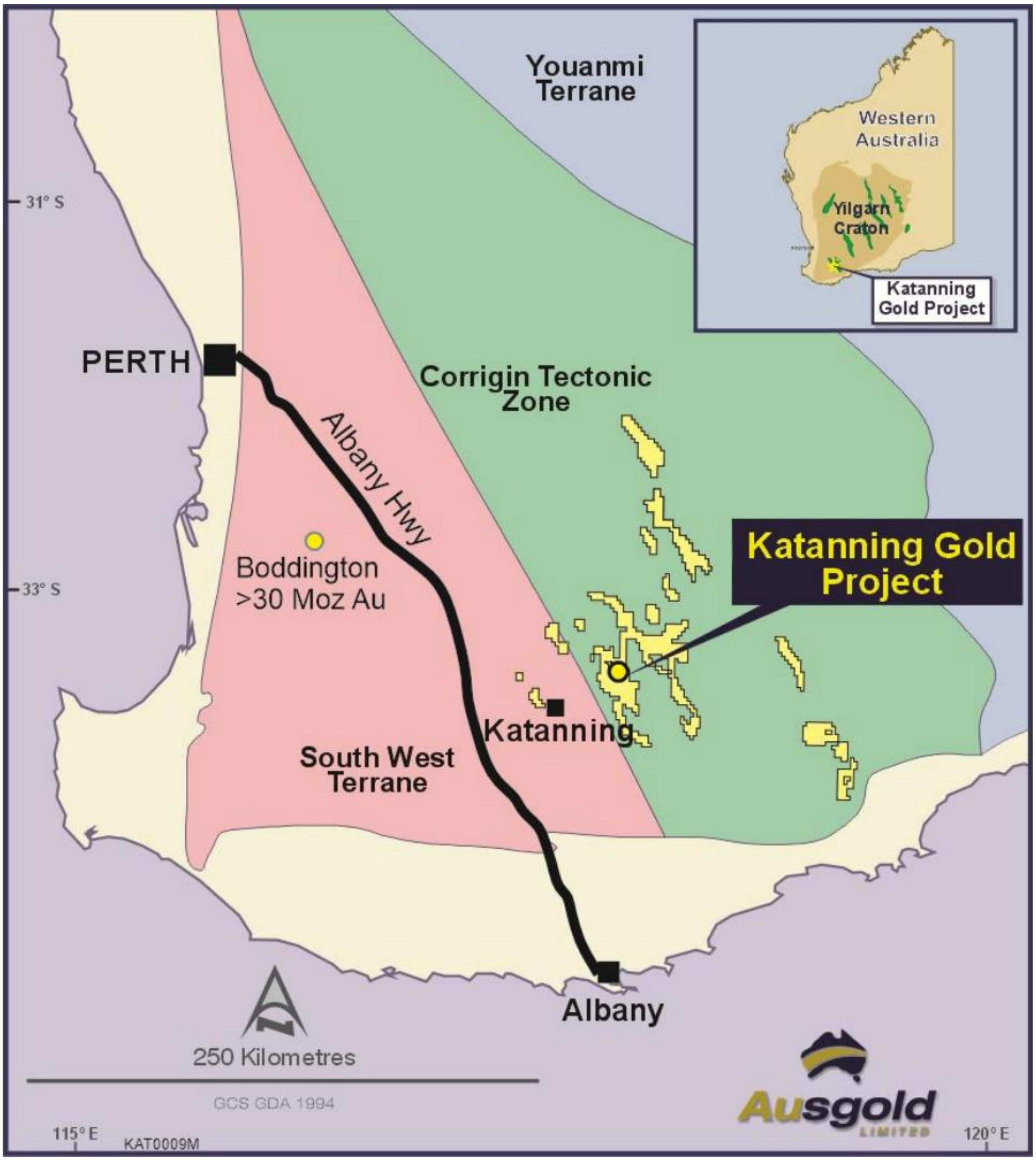

Figure 1: Ausgold's South West region mineral tenements shown in yellow.

Engineering and EPC activities

Ausgold has executed an early works agreement with preferred Engineering, Procurement and Construction (**EPC**) contractor Lycopodium to commence detailed engineering activities for the KGP.

The early works include progression of detailed engineering, optimisation of project execution planning, refinement of construction methodologies and purchase of vendor data for procurement packages to support an efficient transition into full project delivery following FID.

Progressing these activities ahead of FID is expected to reduce engineering risk, improve schedule certainty and assist in maintaining the Company's targeted development timetable.

Selection of a preferred EPC contractor followed an extensive competitive tender process and represents another important milestone in progressing the Katanning Gold Project towards construction.

Power Infrastructure

Ausgold has entered into an early works agreement with preferred build-own-operate (**BOO**) power provider CrossBoundary Energy for the planned hybrid gas, solar and battery energy storage system power station which will provide electricity for the operation of the KGP.

The agreement enables commencement of detailed engineering together with payment of deposits for selected long-lead equipment required for construction of the power facility.

Early progression of the power workstream is expected to improve schedule certainty and reduce potential supply chain risks associated with long-lead electrical infrastructure.

The hybrid power solution is expected to provide a reliable, cost-effective and low-emissions power supply for the KGP while also supporting Ausgold's broader sustainability objectives.

Accommodation Village Construction Underway

Site-based construction activities have commenced at the KGP Workforce Accommodation Village following execution of the previously announced fixed-price contract with ADD. The site is on the outskirts of the township of Katanning on land provided to Ausgold via an innovative partnership with the Shire of Katanning. Under this unique arrangement, Ausgold has entered into a long-term lease of land with the Shire of Katanning to develop the village which will revert to the Shire at the completion of mining activities at the KGP.

Site establishment and civil works are now underway, while fabrication of the modular buildings is progressing off-site, with approximately 45% of the modules now complete.

Delivery of the first accommodation units to site is expected to commence in early August 2026, with the first stage of the accommodation village scheduled to be handed over and operational by November 2026.

Handover of the first modules of the accommodation facility has deliberately been scheduled in advance of FID to ensure accommodation capacity is immediately available for mobilisation of the early construction workforce, minimising project execution risk and supporting a rapid transition into construction activities.

Completed Workforce Accommodation Village modules in Perth awaiting transportation to site.

Workforce Accommodation Village site preparation well underway.

Permitting and Approvals

Environmental permitting activities continued to progress positively throughout the quarter.

Following receipt of requests for additional information from the Western Australian Environmental Protection Authority (**EPA**) in March 2026, Ausgold has now completed and submitted all required technical studies and supporting documentation.

The additional work included a program of assessment of the most recent flora and fauna field studies against the backdrop of KGP's Updated DFS layout, together with a number of targeted investigations requested by the EPA. As part of the assessment process, new surveys were also undertaken for targeted species of interest, including specialist trapdoor spider habitat assessments requested by regulators. These surveys identified no individuals or habitat constraints within the proposed development footprint.

The company submitted its Works Approval to DWER earlier in the quarter; it responded to one Request for Information and as of June 2026 is currently under full assessment by the regulator. This approval is required to construct and commission a number of specific mining activities. It is being considered through the State system of parallel processing, while the KGP is concurrently under assessment by the EPA.

Importantly, the results continue to reinforce the Company's view that the KGP presents a robust permitting proposition, with the proposed development located predominantly on previously cleared agricultural land and requiring relatively limited disturbance of native vegetation.

Ausgold will continue to work closely with the EPA and other regulatory agencies as the environmental assessment process advances.

Commencement of Revegetation

As part of this early phase of development at the KGP, Ausgold has also commenced a program of revegetation around the Project area on the company's land. The seedlings of local native flora species are currently being planted to provide vegetation screens which will help to minimise off site effects (eg amenity, noise and dust) of the KGP. They also enable revegetation criteria to be assessed in the early years of the KGP to inform medium to long term land management and rehabilitation planning.

Ausgold has engaged specialist contractors to undertake an initial 30 hectares of revegetation works including ground preparation and native seed trials starting in winter 2026, with the majority of the earthworks and planting to be undertaken by Katanning Landcare.

Revegetation of local native flora seedlings

KGP Development Timetable

	2026 Q2	2026 Q3	2026 Q4	2027 Q1	2027 Q2	2027 Q3	2027 Q4	2028 Q1	2028 Q2
Accommodation Camp Construction	■	■	■						
Contract Tendering and Early Works	■	■	■						
Permitting	■	■	■						
Engineering		■	■						
FID			■						
Construction				■	■	■	■	■	■
First Gold									■

Exploration

KGP Drilling Program

Ausgold continued to progress a major reverse circulation (**RC**) and diamond (**DD**) drilling campaign throughout the June Quarter. The drilling program is designed to support Resource growth, improve confidence within the first two years of planned mine life, advance future Reserve conversion opportunities as well as targeting new discoveries across the Company's 3,000km2 of regional tenure in the south-west of Western Australia (Figure 1).

At the end of the reporting period, a total of 56,115m (373 holes) has been completed across the KGP and regional prospects. Assay results were reported during the quarter from 136 holes for 25,438m drilled in the Central Zone and Northern Zone[2] (Figure 3).

KGP – Central Zone Step-Out Drilling

Step-out drilling beyond the existing KGP Mineral Resource Estimate envelope continued to demonstrate the strong potential for increases in mineralisation beyond the current 2.44Moz Mineral Resource (Figure 2) and DFS pit designs[3] in the Central Zone and Northern Zone. Results from 56 RC and RCD step-out holes from Central Zone were reported during the quarter. Significant results from step-out drilling included:

- ***29m @ 0.89g/t from 159m in BSRC2065 (Jinkas)***
- ***9m @ 2.64g/t from 165m in BSRC1935 (White Dam-Jackson) – Figure 6***
- ***29m @ 0.78g/t from 281m in BSRC2040 (Jinkas) – Figure 5***
- ***24m @ 0.81g/t from 197m in BSRC2025 (Jinkas) – Figure 5***
- ***13m @ 1.43g/t from 172m in BSRC2050 (White Dam-Jackson) – Figure 6***
- ***12m @ 1.51g/t from 200m including 2m @ 5.39g/t from 200m in BSRC1936 (White Dam-Jackson)***
- ***11m @ 1.54g/t from 205m in BSRC2067 (White Dam)***
- ***14m @ 1.11g/t from 314m in BSRC2040 (Jinkas)***
- ***7m @ 1.96g/t from 180m in BSRC2018 (Jinkas)***
- ***2.4m @ 5.70g/t from 224.56m in BSRCD2045 (White Dam-Jackson)***

---

[2] For further details, refer to ASX announcements of 14 April 2026 and 16 June 2026. The Company confirms that it is not aware of any new information or data that materially affects the information contained in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

[3] For further details, including JORC 2012 and ASX Listing Rule disclosures, refer to ASX announcement of 16 December 2025. The Company confirms that it is not aware of any new information or data that materially affects the information contained in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. See Appendix B for a breakdown of Mineral Resource Estimate and Ore Reserve categories.

- ***9.6m @ 1.24g/t from 231m in BSRCD2045 (White Dam)***
- ***5m @ 2.31g/t from 238m in BSRC2033 (Jinkas)***
- ***3m @ 2.95g/t from 119m in BSRC1973 (White Dam-Jackson)***
- ***7m @ 1.09g/t from 148m in BSRC2006 (Jinkas)***
- ***8m @ 0.89g/t from 222m in BSRC2016 (Jinkas)***
- ***11m @ 0.70g/t from 183m in BSRC2016 (Jinkas)***

These results continue to demonstrate the growth potential of the KGP, with multiple significant intersections returned outside the current Mineral Resource Estimate pit shell across both the Jinkas and White Dam–Jackson lodes. While the individual intercepts are encouraging, the most significant outcome of the extensional drilling is the continued demonstration of mineralisation continuity beyond the existing Resource envelope.

Importantly, most of the mineralisation intersected in extensional drilling to date remains sufficiently shallow to likely be amenable to future open-pit development scenarios and provides confidence in the potential for future near-term open-pit Resource growth.

One diamond drill rig is currently completing two deep diamond holes as part of an EIS-supported program testing down-plunge extensions of the mineralised system up to 700m beyond the current Mineral Resource. The drilling is targeting modelled down-hole electromagnetic (**DHEM**) plate anomalies interpreted to represent potential extensions to the known mineralisation.

KGP – Central Zone Infill Drilling

Results from 77 RC and DD in-fill holes from the Central Zone were reported during the quarter, designed to further enhance confidence in the geological mineralisation model, while identifying potential to increase gold grade and improve future local estimation confidence. Significant intercepts from this drilling include:

- ***26m @ 3.03g/t from 79m including 22m @ 3.48g/t from 82m in BSRC2076 – Figure 4***
- ***12m @ 5.55g/t from 37m including 9m @ 7.26g/t from 39m in BSRC1961***
- ***21m @ 3.27g/t from 105m including 14m @ 4.69g/t from 110m in BSRC1978***
- ***11m @ 7.88g/t from 99m including 2m @ 41.25g/t from 100m in BSRC2022***
- ***1m @ 76.00g/t from 18m in BSRC2021***
- ***20m @ 1.41g/t from 192m including 3m @ 2.94g/t from 192m and 6m @ 2.34g/t from 203m in BSRC2024 -Figure 5***
- ***15m @ 1.98g/t from 16m including 9m @ 3.06g/t from 21m in BSRC1962***
- ***11.5m @ 2.07g/t from 150m including 5.3m @ 4.12g/t from 150m in BSDD053***

- ***11m @ 2.44g/t from 46m in BSRC2078***
- ***10m @ 3.78g/t from 46m in BSRC2080***
- ***9m @ 3.67g/t from 46m including 5m @ 6.25g/t from 46m in BSRC2082***
- ***11m @ 1.80g/t from 4m including 6m @ 2.95g/t from 6m in BSRC1998***
- ***8m @ 2.99g/t from 25m including 3m @ 7.06g/t from 30m in BSRC2083***

A review of in-fill drilling from the current campaign, undertaken by the external Competent Person for the Katanning Mineral Resource, demonstrated excellent grade reconciliation, with more than 80% of intersections within the >0.35g/t mineralised domains returning grades higher than those predicted by the underlying Resource model.

KGP - Northern Zone

Three diamond drill holes (BSDD060–062) for 1,345m were completed at Datatine, located approximately 4km north of the Central Zone (Figure 2 and Figure 7). Datatine hosts some of the highest-grade mineralisation within the Katanning Gold Project and was the subject of an EIS-supported drilling program designed to test for extensions to mineralisation up to 500m down-plunge of the current open pit Mineral Resource.

The program successfully intersected mineralisation at depth, with BSDD062, the deepest hole drilled at Datatine to date, returning 9.5m @ 2.44g/t Au from 512m, including 3.2m @ 4.53g/t Au from 512.79m (Figure 7 and Figure 8).

Ausgold is now updating the Datatine geological and mineralisation model to incorporate the latest drilling results and will undertake underground mining studies, including stope optimisation work, to assess the potential economic viability of an underground mining operation.

Nanicup Bridge Drilling Program

Nanicup Bridge is located approximately 40km south-east of the Katanning Gold Project, with direct road access connecting the two projects. Historical drilling identified gold mineralisation extending from surface over a strike length of at least 1km.

Ausgold completed 66 RC holes for 5,955m on a nominal 50m × 100m drill spacing across the prospect. The program successfully confirmed the presence of multiple thick mineralised lodes extending over at least 1km of strike (Figure 9). Significant intercepts include[4]:

- ***42m @ 0.55g/t from 102m including 5m @ 1.07g/t from 126m in NBRC030 – Figure 10***

[4] For further details, refer to ASX announcements of 14 April 2026 and 16 June 2026. The Company confirms that it is not aware of any new information or data that materially affects the information contained in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

- ***19m @ 0.90g/t from 24m including 3m @ 2.89g/t from 28m in NBRC027 – Figure 10***
- ***28m @ 0.57g/t from 37m including 4m @ 1.14g/t from 53m in NBRC028 – Figure 10***
- ***5m @ 1.45g/t from 28m in NBRC052***
- ***2m @ 3.41g/t from 49m in NBRC068***

Drilling has confirmed that the mineralised lodes strike north-south, dip approximately 30° to the east, and extend from surface with no evidence of depletion. Gold mineralisation is hosted within biotite-quartz paragneiss and is associated with elevated disseminated pyrite (typically 0.5–2%) in fresh rock.

Importantly, the program has confirmed the presence of a supergene enrichment blanket developed at the base of complete oxidation, with both historical and recent drilling identifying localised zones grading in excess of 2g/t Au.

The results from this program have significantly improved Ausgold's understanding of the geological and mineralisation controls at Nanicup Bridge and provide a strong foundation for the development of a geological model and maiden resource. Given its proximity to the Katanning Gold Project, Nanicup Bridge has the potential to evolve into a satellite deposit capable of complementing the Company's existing mineral endowment.

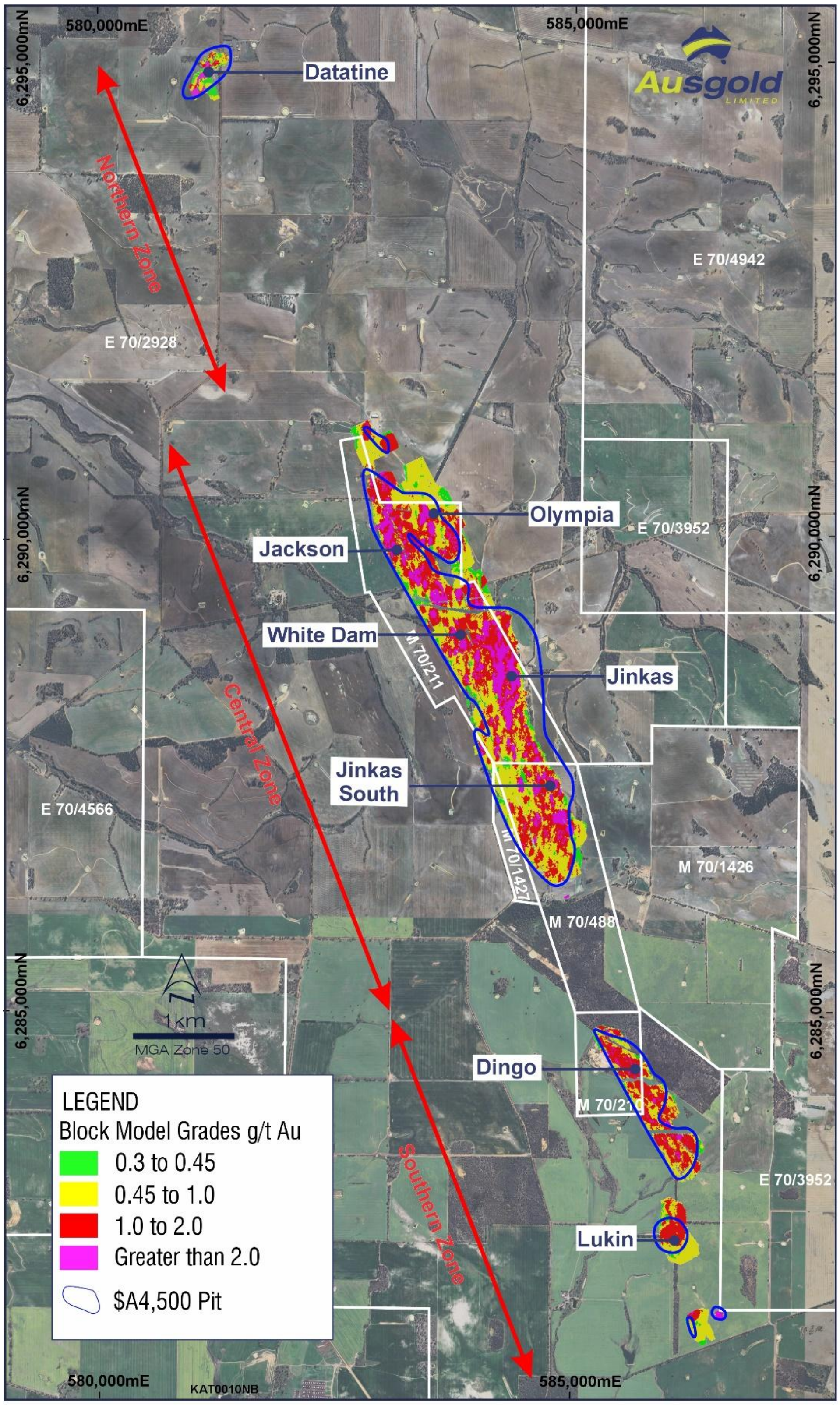

Figure 2 – Plan map of the Katanning Gold Project with the Resource Block Model, $A4,500 pit outline and current granted tenements

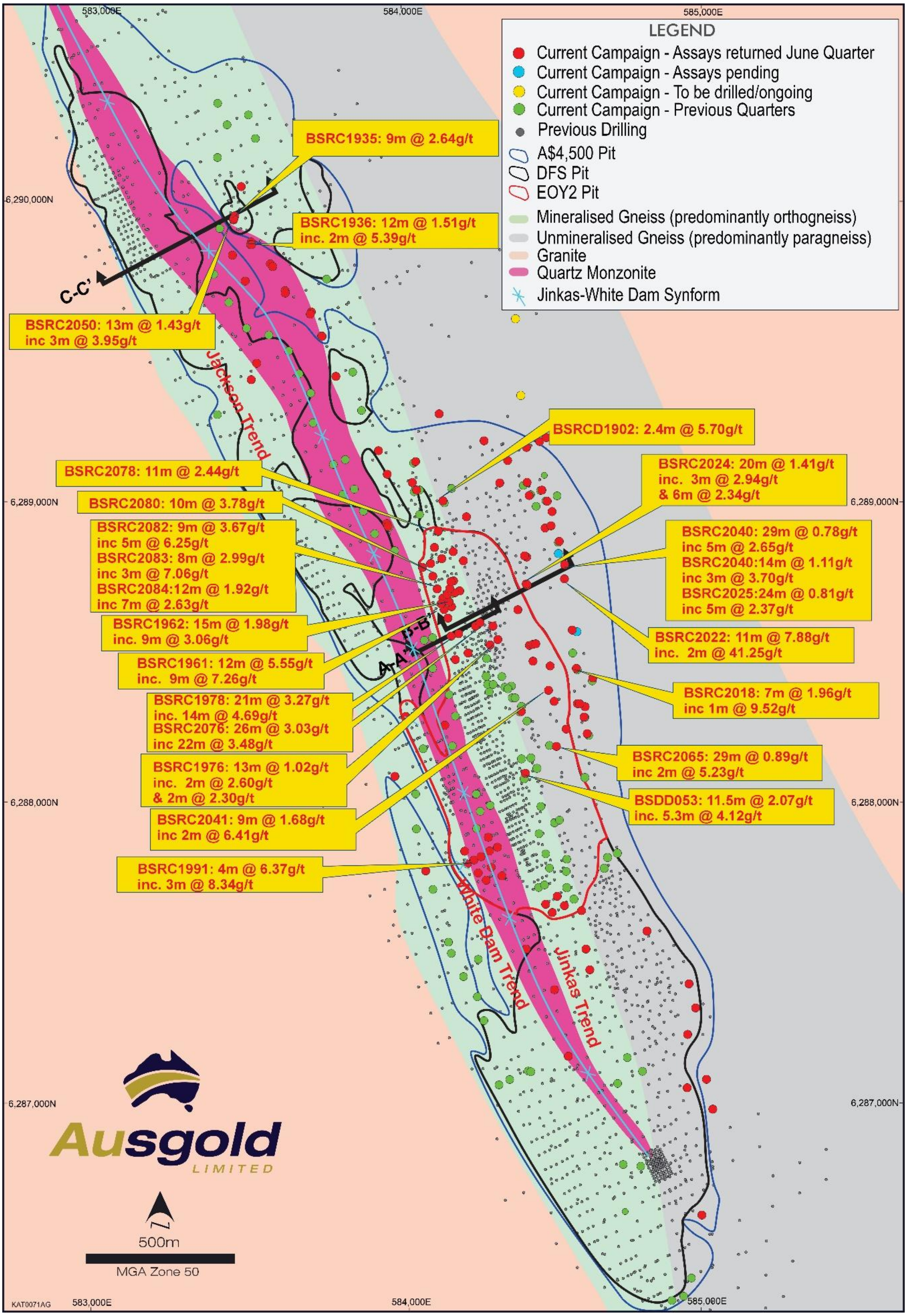

Figure 3 – Geological map of the central portion of the Central Zone displaying drilling this campaign, highlighting results from the June Quarter

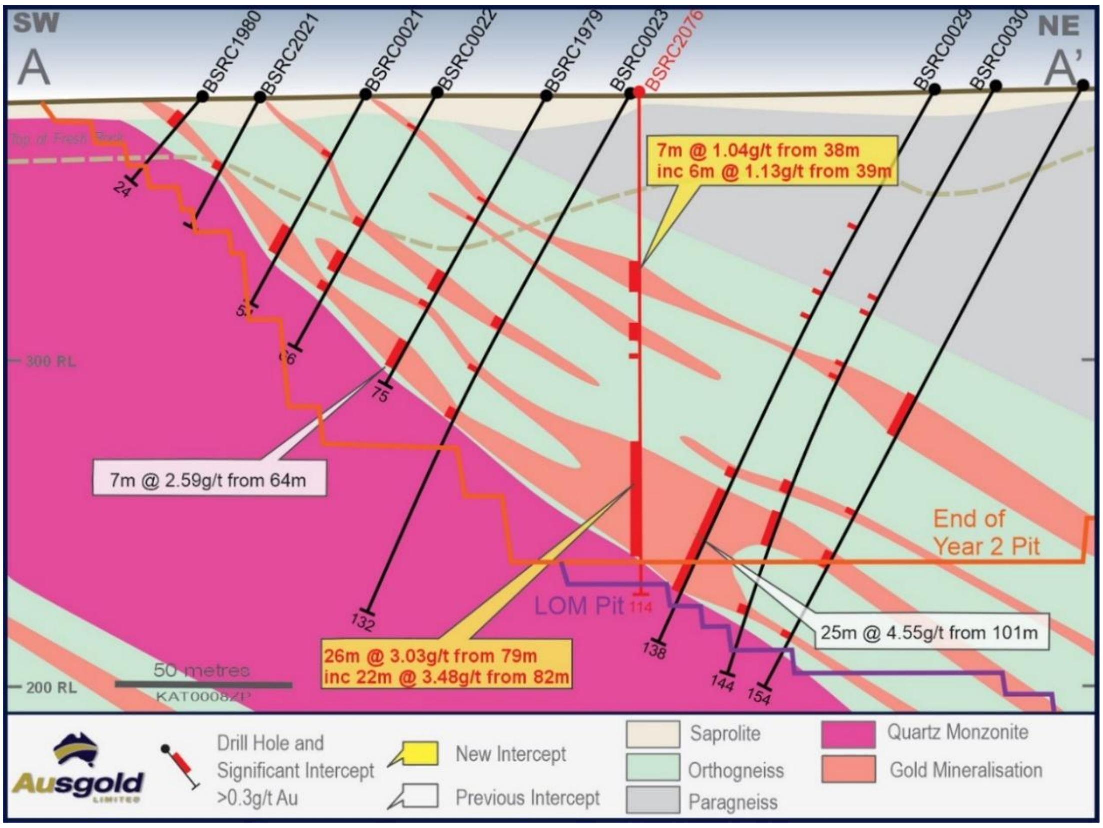

Figure 4 – Cross-section A-A' across the Jinkas Lodes with drilling and DFS Pits

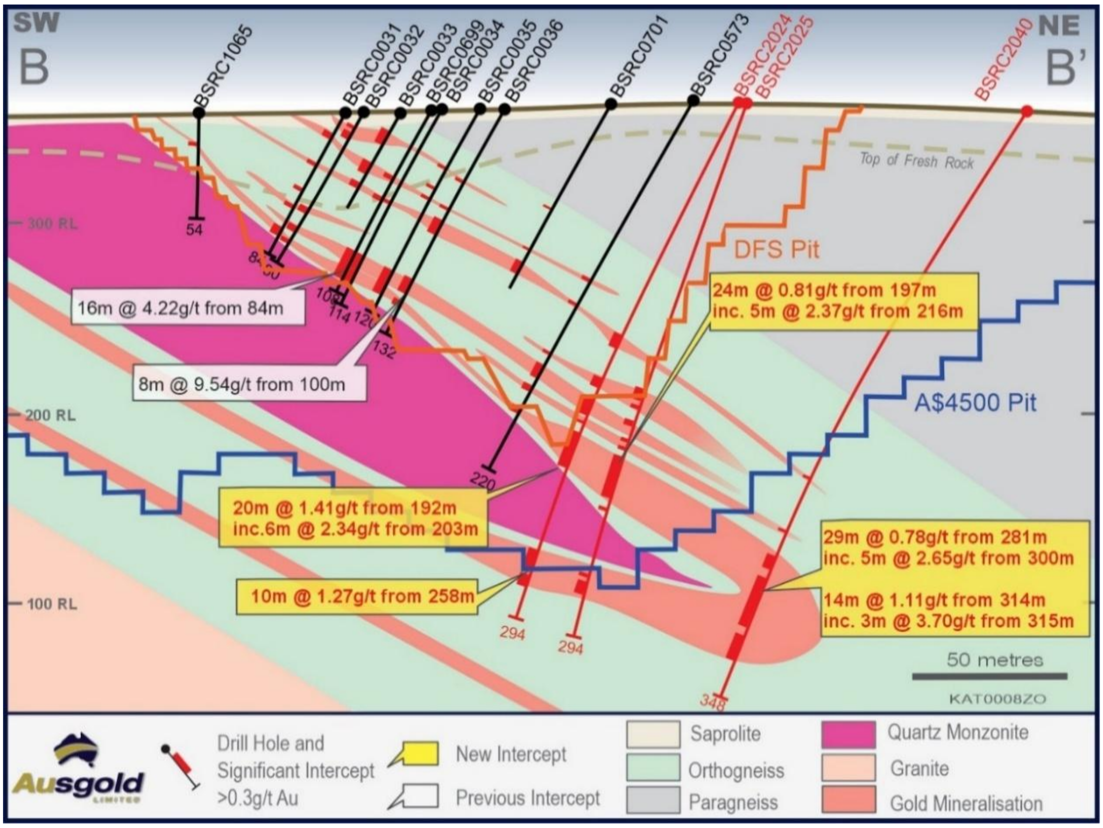

Figure 5 – Cross-section B-B' across the Jinkas-White Dam Lodes with Resource drilling and pits

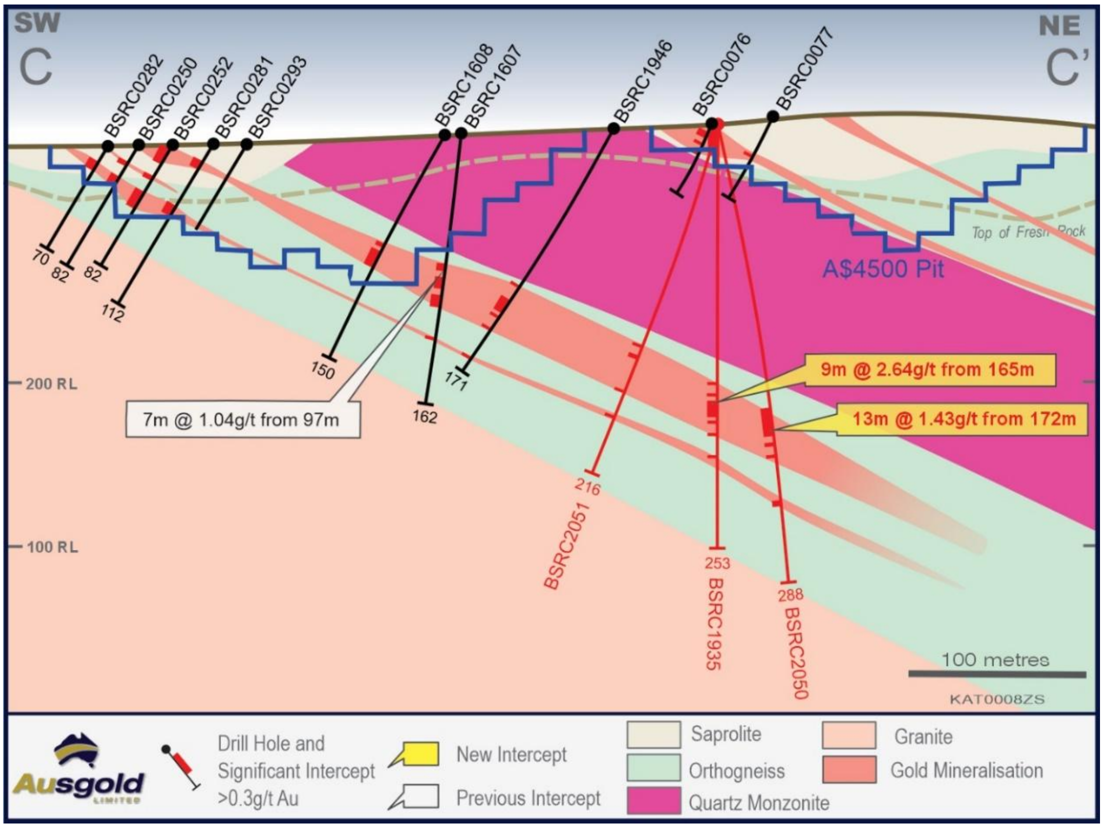

Figure 6 – Cross-section C-C' across the White Dam-Jackson Lodes with Resource drilling and A$4,500 Resource Pit Shell

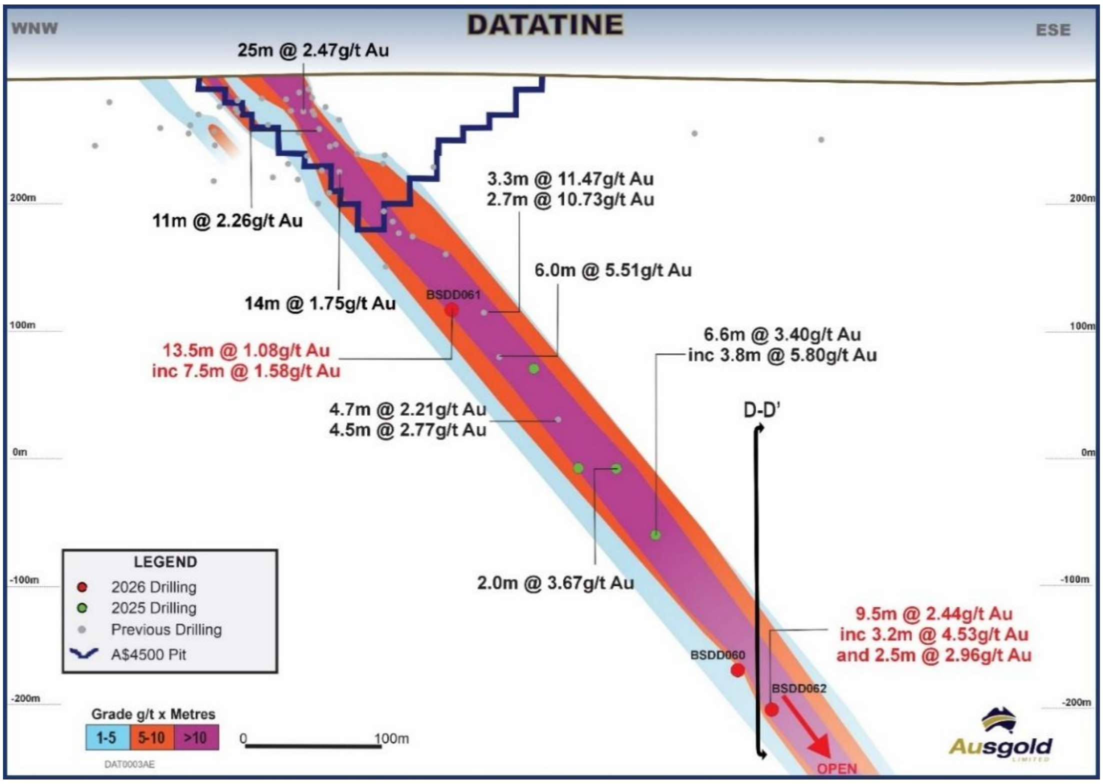

Figure 7 – Datatine long-section looking NNW displaying gram-metre contours (0.3g/t Au cut-off), pierce points of existing drilling, pit optimisation (A$4,500 Resource constraint) and significant drilling results, with location of cross-section labelled

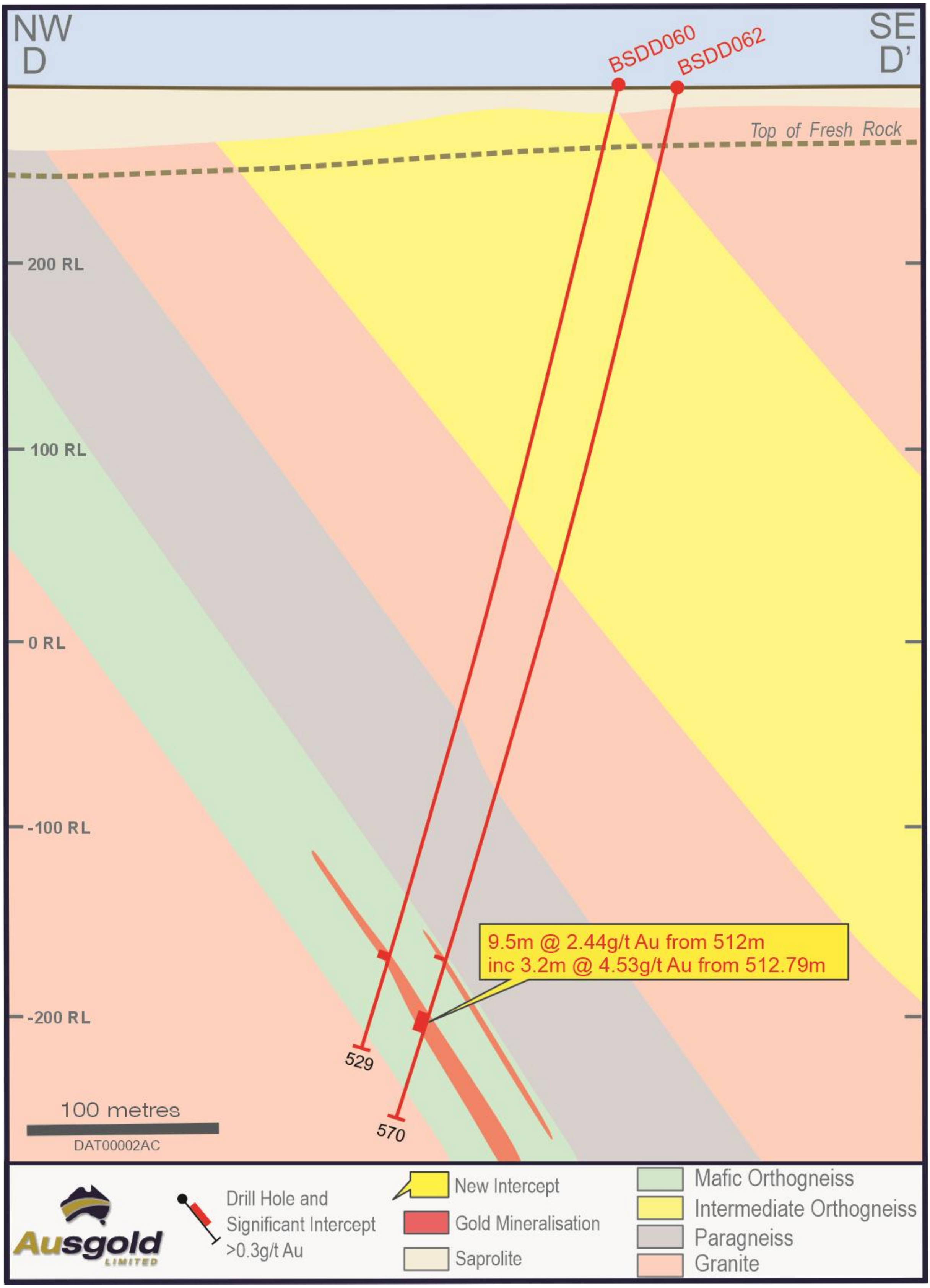

Figure 8 – Cross-section D-D' across Datatine with down-plunge drilling and significant drilling results

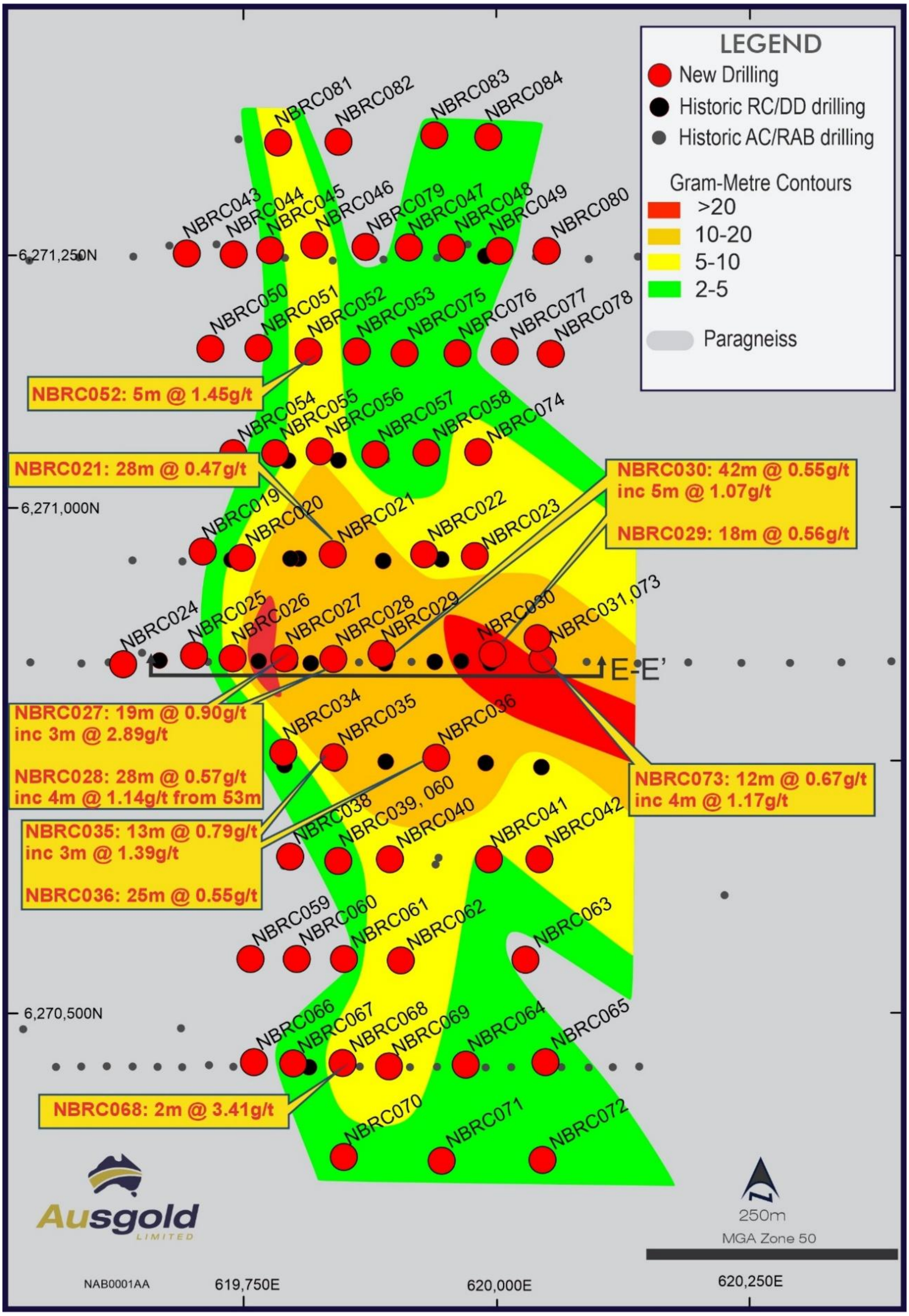

Figure 9 – Geological map of Nanicup Bridge displaying new drilling relative to the historical drilling, with location of cross-section labelled

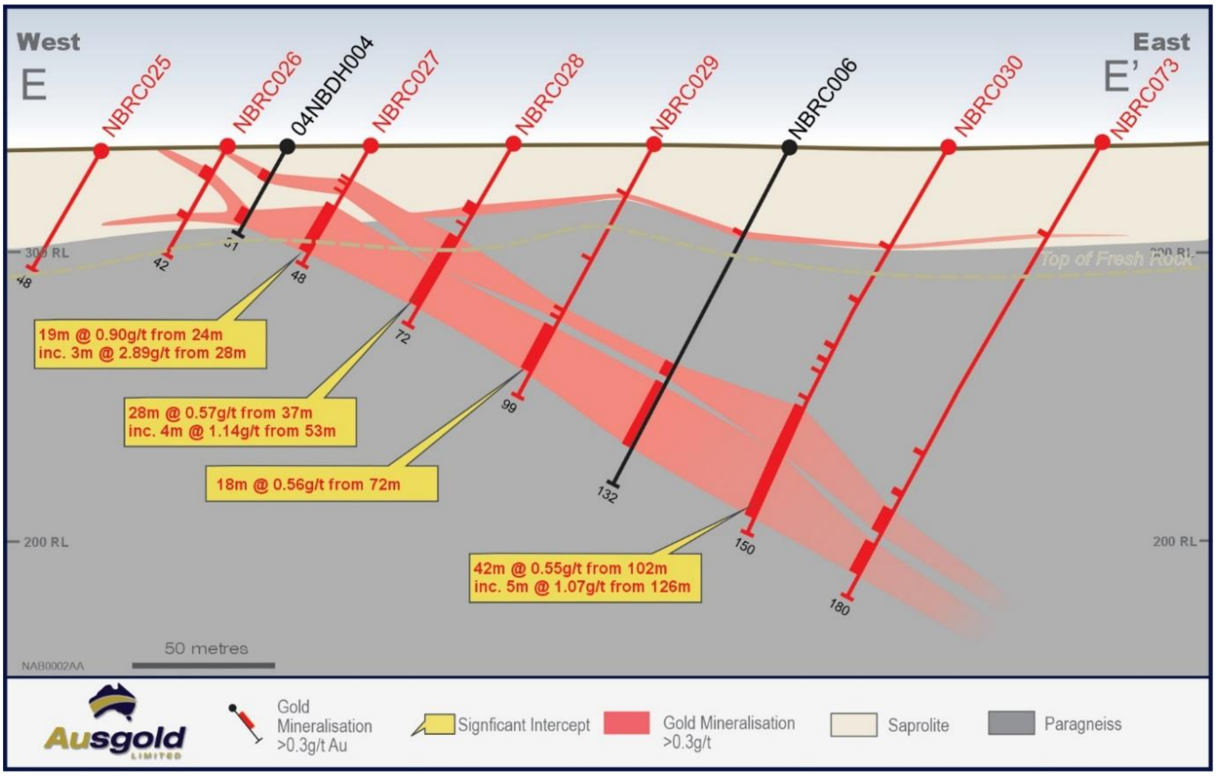

Figure 10 – Cross-section E-E' across Nanicup Bridge with new significant drilling results highlighted

September Quarter 2026 – Planned Activity

KGP Pre-development Activities

- Ongoing detailed engineering activities under the EPC early works agreement.
- Progressing detailed engineering and procurement activities for the hybrid power station.
- Continued construction of the Katanning Accommodation Village, with completion and handover of initial modules in November 2026.
- Advancement of project financing initiatives.
- Completion of activities in support of a final investment decision targeted by the end of 2026.

Permitting, Approvals and Community

- Completing and submitting the Mine Development and Closure Proposal (MDCP) to Department of Mines, Petroleum and Exploration (DMPE) to advance the approval by parallel-processing with the EPA assessment.
- Ongoing engagement with regulatory authorities as the environmental approvals processes advance.
- Community and stakeholder engagement in connection with ongoing WA and Commonwealth EPA processes.

KGP Exploration

- Results to be returned from remaining extension drilling within the Central Zone.
- Completion of DHEM surveys at Jinkas Deeps to guide further extension drilling.
- Completion of 25,000m RC program to reduce drill spacing within the first two years of planned mine life to approximately 20 x 20m.

Regional Exploration

- Results to be returned from regional drilling programs at the Moulyinning and Kraken Prospects

Corporate

Appointments to senior leadership team

As part of the build-up of the team in preparation for a final investment decision for the KGP, during the quarter the Company announced three key appointments to its senior leadership team.

Experienced mining executive Ben Stockdale has been appointed Chief Executive Officer. Ben commenced as Chief Financial Officer of Ausgold in August 2024 and transitioned into the CEO role with immediate effect. He has over 25 years of senior leadership experience in the resources industry across exploration, development and operational mining companies, including extensive experience in debt and equity financing of minerals projects in Australia and abroad.

John Doward will remain in the role of Executive Chairman to provide ongoing senior executive leadership and support and is expected to transition to a non-executive Chairman role towards the end of 2026.

Reece Olney was appointed as General Manager Operations for the KGP. Reece is a highly experienced mining operations general manager with demonstrated capability in the resources industry across multiple commodities in both open cut and underground operations. He has a proven history in project development and operations, with over 30 years mining industry experience including GM Operations roles at several of Mt Gibson Iron's mines over the past decade.

Reece was most recently General Manager for the Weld Range Project at Fenix Resources. He will be focused on supporting the KGP development team through the construction phase and leading the operational readiness planning to ensure the project is well placed for the commencement of operations.

John Sofield was appointed as Project Director for the KGP. John is a highly experienced manager with over 25 years of international experience across the mining, resources, and oil & gas sectors. He brings a strong technical background, proven leadership, and a track record of delivering complex greenfield and brownfield projects across numerous jurisdictions. John has held senior project delivery roles for a range of companies including South32, SO4 Potash Limited, Covalent Lithium, FMG and BCI Mardie Potash. He was most recently at BP, where he held the role of Commissioning Manager for the Kwinana Oil Terminal.

Appendix 5B

At 30 June 2026, Ausgold held $87,358,000 in cash.

During the quarter material cash outflows comprised $12,166,000 on exploration and evaluation studies, $400,000 on staff costs and $378,000 on corporate and administration costs.

Material cash inflows comprised $1,752,000 of interest income.

Payments to related parties and their associates totalled $149,000 for the quarter, consisting of executive directors' salaries (including superannuation) and non-executive directors' fees.

Share Capital

During the quarter there was no change to the securities of the Company on issue.

At 30 June 2026, Ausgold had on issue 547,859,741 fully paid ordinary shares, 8,000,004 unlisted options with various strike prices and expiry dates and 12,793,010 performance rights.

The Board of Directors of Ausgold Limited approved this Quarterly Report and Appendix 5B for release to ASX.

For further information please visit Ausgold's website or contact:

John Dorward
Executive Chairman, Ausgold Limited
T: +61 (08) 9220 9890
E: investor@ausgoldlimited.com

Nicholas Read
Read Corporate
T: +61 (08) 9388 1474
E: nicholas@readcorporate.com.au

Competent Persons' Statements

The information in this report that relates to the Mineral Resource Estimate at the KGP is based on and fairly represents information and supporting documentation prepared by Competent Persons Dr Michael Cunningham of SRK, Mr Daniel Guibal of Condor Consulting Pty Ltd and Mr Graham Conner of Ausgold Limited.

Mr Conner who is an employee of Ausgold Limited takes responsibility for the integrity of the Exploration Results, including sampling, assaying, quality assurance and quality control (QAQC), the preparation of the geological interpretations and Exploration Targets. Dr Michael Cunningham takes responsibility for the Mineral Resource estimate for the Datatine (North Zone), Dingo (South Zone), Jackson-White Dam and Olympia (Central Zone) deposits, and Mr Daniel Guibal takes responsibility for the Jinkas-White Dam (Central Zone) deposits.

Dr Cunningham and Mr Guibal are Members or Fellows of the Australasian Institute of Mining and Metallurgy. Mr Conner is a Member of The Australian Institute of Geoscientists. Dr Cunningham, Mr Guibal and Mr Conner have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 edition). Dr Cunningham, Mr Guibal and Mr Conner consent to the inclusion of such information in this announcement in the form and context in which it appears.

The information in this announcement that relates to the Ore Reserves at the KGP is based on and fairly represents information and supporting documentation prepared by Mr Jake Fitzsimons, a Competent Person who is a full-time employee of Orelogy Consulting Pty Ltd. Mr Fitzsimons is a Member of the Australasian Institute of Mining and Metallurgy. Mr Fitzsimons has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which being undertaken to qualify as a Competent Person as defined in the JORC Code, 2012 Edition. Mr Fitzsimons consents to the inclusion of such information in this announcement in the form and context in which it appears.

Forward-Looking Statements

This report includes "forward-looking statements" as that term within the meaning of securities laws of applicable jurisdictions. Forward-looking statements involve and are inherently subject to known and unknown risks, uncertainties and other factors that are in some cases beyond Ausgold's control. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding Ausgold's future expectations. Readers can identify forward-looking statements by terminology such as "aim," "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "plan," "potential," "predict," "project," "risk," "should," "will" or "would" and other similar expressions. Risks, uncertainties and other factors may cause Ausgold's actual results, performance, production or achievements to differ materially from those expressed or implied by the forward-looking statements (and from past results, performance or achievements). These factors include, but are not limited to, the failure to obtain access to land required for development of the KGP, failure to complete and commission the mine facilities, processing plant and related infrastructure in the time frame and within estimated costs currently planned; variations in global demand and price commodities and materials; fluctuations in exchange rates between the U.S. Dollar, and the Australian dollar; the failure of Ausgold's suppliers, service providers and partners to fulfil their obligations under construction, supply and other agreements; unforeseen geological, physical or meteorological conditions, natural disasters or cyclones; changes in the regulatory environment, industrial disputes, labour shortages, political and other factors; the inability to obtain additional financing, if required, on commercially suitable terms; and global and regional economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. The information concerning possible production in this announcement is not intended to be a forecast. They are internally generated goals set by the board of directors of Ausgold. The ability of the Company to achieve any targets will be largely determined by the Company's ability to secure adequate funding, implement mining plans, resolve logistical issues associated with mining and enter into any necessary off take arrangements with reputable third parties. Although Ausgold believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements, or that Ausgold's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by Ausgold or management or beyond Ausgold's control. Forward looking statements in this announcement speak only at the date of issue. Subject to any continuing obligations under applicable law or the ASX Listing Rules, Ausgold does not undertake any obligation to release publicly any updates or revisions to any forward-looking statements.

APPENDIX A: SCHEDULE OF MINERAL TENEMENT INTERESTS

Summary of mining and exploration tenements as of 30 June 2026.

State	Tenement	Tenement status	Grant date	Project	Equity Interest Current Quarter	Equity Interest Prior Quarter
WA	E70/2928	Granted	26-Nov-08	Katanning Gold Project	100%	100%
WA	G70/84	Granted	13-Jun-89	Katanning Gold Project	100%	100%
WA	G70/85	Granted	13-Jun-89	Katanning Gold Project	100%	100%
WA	L 70/252	Granted	2-Oct-24	Katanning Gold Project	100%	100%
WA	L 70/253	Pending	-	Katanning Gold Project	-	-
WA	L70/13	Granted	24-May-89	Katanning Gold Project	100%	100%
WA	L70/32	Granted	11-Dec-95	Katanning Gold Project	100%	100%
WA	L70/33	Granted	11-Dec-95	Katanning Gold Project	100%	100%
WA	M 70/1449	Pending	-	Katanning Gold Project	-	-
WA	M 70/1450	Pending	-	Katanning Gold Project	-	-
WA	M 70/1451	Pending	-	Katanning Gold Project	-	-
WA	M70/1426	Granted	8-Oct-24	Katanning Gold Project	100%	100%
WA	M70/1427	Granted	8-Oct-24	Katanning Gold Project	100%	100%
WA	M70/210	Granted	28-Mar-85	Katanning Gold Project	100%	100%
WA	M70/211	Granted	28-Mar-85	Katanning Gold Project	100%	100%
WA	M70/488	Granted	19-Apr-94	Katanning Gold Project	100%	100%
WA	E70/3952	Granted	18-Jan-11	Katanning Regional Project	100%	100%
WA	E70/4566	Granted	12-Aug-14	Katanning Regional Project	100%	100%
WA	E70/4605	Granted	13-Jan-15	Katanning Regional Project	100%	100%
WA	E70/4682	Granted	28-Jul-15	Katanning Regional Project	100%	100%
WA	E70/4865	Granted	10-Jan-17	Katanning Regional Project	100%	100%
WA	E70/4866	Granted	10-Jan-17	Katanning Regional Project	100%	100%
WA	E70/4908	Granted	3-May-17	Katanning Regional Project	100%	100%
WA	E70/4942	Granted	21-Aug-17	Katanning Regional Project	100%	100%
WA	E70/4959	Granted	11-Apr-18	Katanning Regional Project	100%	100%
WA	E70/4968	Granted	4-Jan-18	Katanning Regional Project	100%	100%
WA	E70/5040	Granted	14-Jun-18	Katanning Regional Project	100%	100%
WA	E70/5042	Granted	14-Jun-18	Katanning Regional Project	100%	100%
WA	E70/5043	Granted	14-Jun-18	Katanning Regional Project	100%	100%
WA	E70/5681	Granted	27-Apr-21	Katanning Regional Project	100%	100%
WA	E70/6649	Granted	4-Oct-25	Katanning Regional Project	100%	100%
WA	E70/6673	Granted	16-Dec-24	Katanning Regional Project	100%	100%
WA	E70/6754	Granted	10-Oct-25	Katanning Regional Project	100%	100%
WA	E70/6758	Granted	16-Jan-26	Katanning Regional Project	-	-
WA	E70/6822	Pending	-	Katanning Regional Project	-	-
WA	E70/4855	Granted	29-Nov-16	Kulin Regional Project	100%	100%
WA	E70/6542	Granted	6-Nov-23	Kulin Regional Project	100%	100%
WA	E70/6619	Granted	13-May-24	Kulin Regional Project	100%	100%
WA	E70/6656	Granted	18-Oct-24	Kulin Regional Project	100%	100%
WA	E70/6657	Granted	18-Oct-24	Kulin Regional Project	100%	100%
WA	E70/6668	Granted	26-Nov-24	Kulin Regional Project	100%	100%
WA	E70/6669	Granted	26-Nov-24	Kulin Regional Project	100%	100%
WA	E70/6757	Granted	16-Jan-26	Kulin Regional Project	100%	-
WA	E70/5077	Granted	20-Jul-18	Kulin Regional Project (Farm-In)	0%	0%

State	Tenement	Tenement status	Grant date	Project	Equity Interest Current Quarter	Equity Interest Prior Quarter
WA	E70/4787	Granted	1-Jul-16	Stanley Gold Project (Farm-in)	80%	80%
WA	E70/5131	Granted	26-Oct-18	Stanley Gold Project (Farm-in)	80%	80%
WA	E70/6058	Granted	9-Aug-22	Stanley Gold Project (Farm-in)	80%	80%
WA	E70/6717	Granted	4-Jun-25	Calyerup Creek	100%	100%
WA	E70/5142	Granted	7-Apr-19	Woodanilling	100%	100%
WA	E70/4863	Granted	10-Jan-17	Woodanilling	100%	100%
WA	E70/4991	Granted	31-Jan-18	Lake Magenta (Farm-Out)	100%	100%
WA	E70/5044	Granted	14-Jun-18	Lake Magenta (Farm-Out)	100%	100%
WA	E70/5285	Granted	29-Oct-19	Lake Magenta (Farm-Out)	100%	100%
WA	E70/5689	Granted	27-Apr-21	Lake Magenta (Farm-Out)	100%	100%
WA	E70/6030	Granted	5-Apr-22	Lake Magenta (Farm-Out)	100%	100%
WA	E70/6378	Granted	7-Mar-23	Lake Magenta (Farm-Out)	100%	100%

APPENDIX B: MINERAL RESOURCE ESTIMATE AND ORE RESERVE[5]

December 2025 Mineral Resource Estimate

RESOURCE CATEGORY	TONNES (MT)	GRADE (G/T AU)	CONTAINED GOLD (OZ)
MEASURED	**41.6**	**1.14**	**1,531,000**
INDICATED	**21.2**	**1.02**	**693,000**
INFERRED	**5.9**	**1.16**	**219,000**
TOTAL RESOURCE	**68.6**	**1.11**	**2,443,000**

December 2025 Ore Reserve

ORE RESERVE	CATEGORY	ORE (MT)	GRADE (G/T)	CONTAINED GOLD (KOZ)
CENTRAL ZONE	PROVED	29.1	1.14	1,070.0
	PROBABLE	5.4	0.96	168.7
	SUB-TOTAL	32.3	1.12	1,238.7
SOUTH ZONE	PROVED	1.2	0.97	36.5
	PROBABLE	1.7	1.01	54.6
	SUB-TOTAL	2.9	0.99	91.0
TOTAL		37.4	1.11	1,329.7

[5] For further details refer to ASX Announcement dated 16 December 2025. The Company confirms that it is not aware of any new information or data that materially affects the information contained in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

APPENDIX 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
Ausgold Limited

ABN	Quarter ended ("current quarter")
67 140 164 496	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(400)	(2,937)
	(e) administration and corporate costs	(378)	(3,934)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1,752	2,522
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	191	458
1.8	Other (GST refund)	548	2,241
1.9	**Net cash from / (used in) operating activities**	**1,713**	**(1,650)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(59)	(22,344)
	(d) exploration & evaluation	(12,166)	(23,634)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Security Deposits)	-	(61)
2.6	**Net cash from / (used in) investing activities**	**(12,225)**	**(46,039)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	125,150
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	3,930
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(6,038)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(4)	(23)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(4)**	**123,019**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	97,874	12,028
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,713	(1,650)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(12,225)	(46,039)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(4)	123,019

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**87,358**	**87,358**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	87,358	97,874
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (cash term deposits)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**87,358**	**97,874**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	149
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

The related party transactions refer to directors' fees to non-executive directors and salaries of executive directors.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	1,713
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(12,166)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(10,453)
8.4	Cash and cash equivalents at quarter end (item 4.6)	87,358
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	87,358
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	8.4

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 13 July 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.