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ASX RELEASE

McCoy-1 Production Testing Operations Commence

HyTerra Ltd (ASX: HYT) (**HyTerra** or the **Company**) is pleased to confirm that production testing operations have commenced at the McCoy-1 well within the Ridge Play of the Nemaha Project in Kansas (*Figure 1*).

The primary objective of the program is to demonstrate producibility by determining whether McCoy-1 can sustain measurable hydrogen and/or helium flow. The program will also collect data on gas composition, flow rates, pressure behaviour and reservoir performance.

Field operations are expected to take approximately three to four weeks. Certain samples will require offsite laboratory analysis, and the full interpretation of results will continue following completion of onsite operations.

HyTerra CEO, Mr Riley Kemp, said:

“Commencement of the McCoy-1 production testing program is an important step in the appraisal of the Ridge Play and has occurred in line with the schedule previously announced.

“McCoy-1 contains two separate zones that will be evaluated independently. A successful test would provide the first demonstration of producibility from a HyTerra-operated well.

“The program will also provide the gas composition, flow rate, pressure and reservoir data needed to understand the well’s performance and determine the appropriate next steps, which may include further testing, completion optimisation or additional drilling.

“The results will improve our understanding of the Ridge Play and contribute further data to HyTerra’s broader evaluation of hydrogen and helium systems across its Kansas acreage.”

Equipment Readiness and Testing Program

Primary contractors mobilised to the McCoy-1 well site over the weekend and commenced pre-start health, safety and environmental inspections.

The work-over rig and testing equipment have been rigged up (*Figure 2*), with operations being conducted under HyTerra’s supervision and HyTerra site management present for the duration of the testing program.

Following well preparation, the two target zones will be tested independently. The program is expected to include controlled flow testing, gas sampling, pressure monitoring and the collection of other reservoir and fluid data.

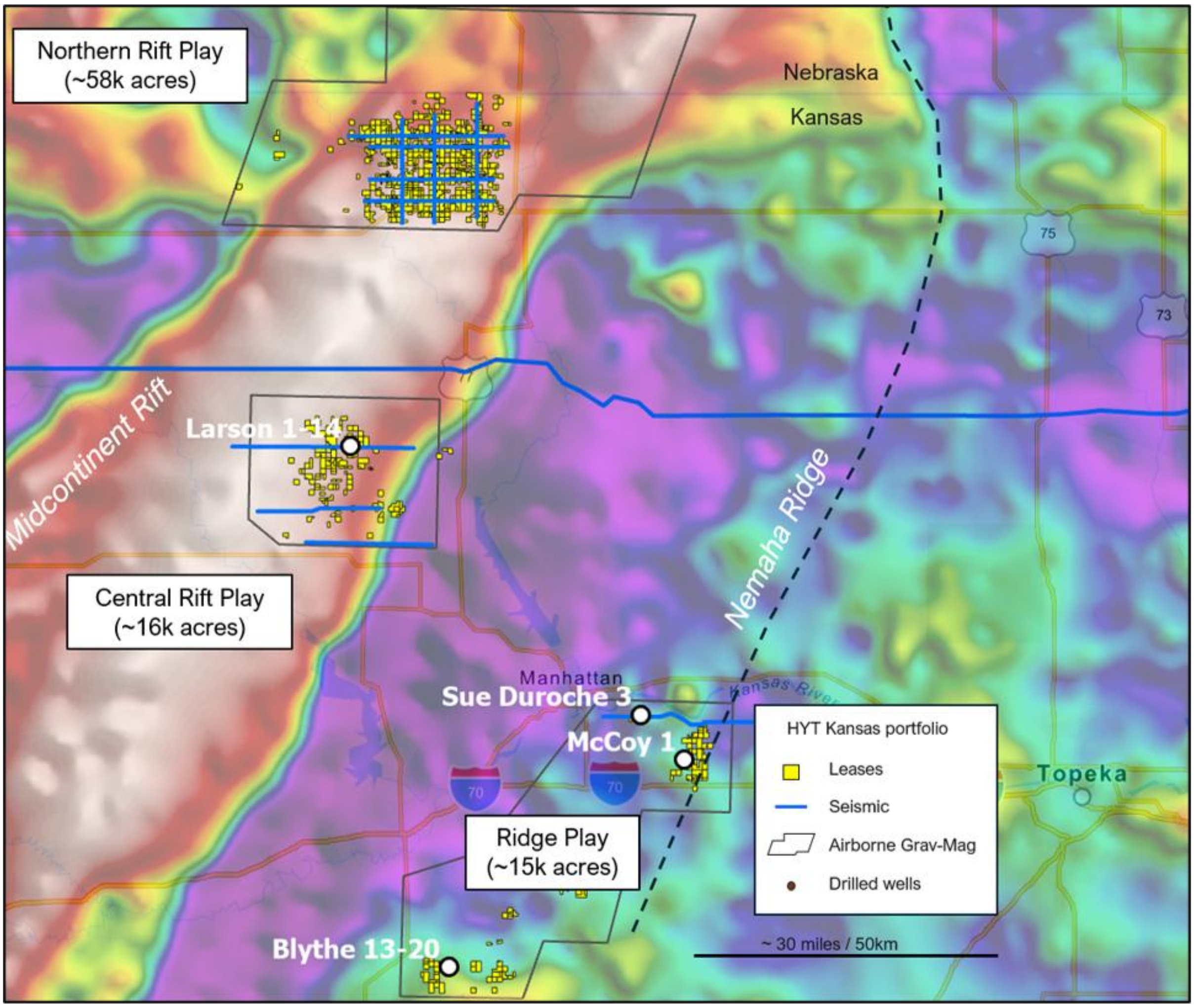

Figure 1: Location of McCoy-1 within the Ridge Play updip of the iron-rich rocks of the Midcontinent Rift.

Next Steps

- Production testing operations are anticipated to continue for three to four weeks.
- Analysis of testing data is expected to be completed by end of September 2026.
- Results will be used to refine reservoir models, inform future drilling decisions and assess next-stage appraisal options.
- The Company will provide further updates as material information becomes available.

Figure 2: Hurricane Work over rig arrived onsite over the weekend

This announcement has been authorised for release by the Board of Directors.

For more information:

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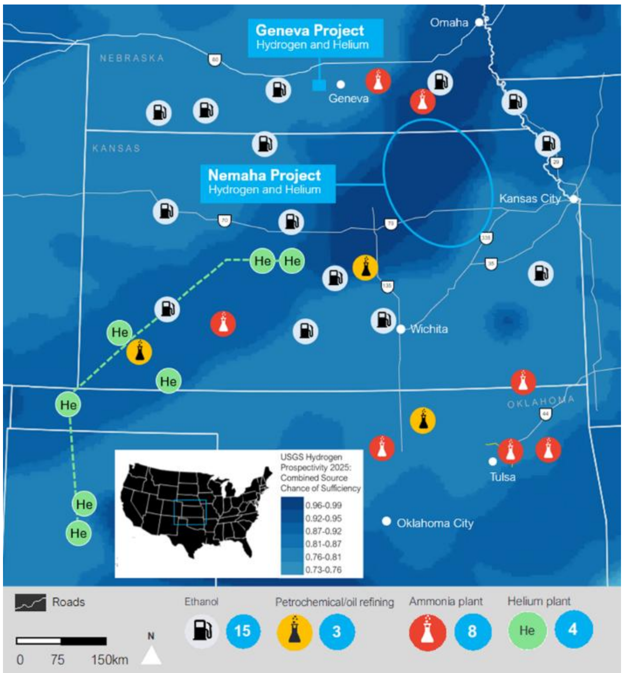
HyTerra. A World of Opportunity.

Exploring for geologic hydrogen and helium resources near major industrial hubs. HyTerra was the first company to list on the ASX with a focus on geologic hydrogen, which is generated naturally by the Earth. Geologic (‘white’) hydrogen potentially has much lower production costs and carbon emissions than man-made hydrogen.

Our Nemaha Project in Kansas, USA, holds 100% owned and operated leases across the emerging Nemaha Ridge geologic hydrogen and helium play fairway. Our Geneva Project in Nebraska, USA, is a 16% earn-in interest in a Joint Development with Natural Hydrogen Energy LLC targeting geologic hydrogen and helium. Both projects could be connected via existing transport infrastructure to multiple nearby off-takers, including ammonia manufacturers and petrochemical plants.

For more information, please see the latest corporate presentation: www.hyterra.com



Important Risk Commentary:

It is important to note that there remains both geological and potential development risks with these projects and the Company’s commercial and business objectives. This is an emerging frontier with the potential to unlock significant low-carbon hydrogen gas supplies but with equally significant risk and uncertainty. Key risks include the presence, concentrations, recovery, and commercial potential of both hydrogen and helium gases. *For more information on risks please refer to the ASX release ‘Entitlement Issue Prospectus’ on 23 April 2026: https://hyterra.com/investormax/headline/61321708-entitlement-issue-prospectus/.*

Forward Looking Statements:

This release may contain forward-looking statements. These statements relate to the Company’s expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like “anticipate”, “believe”, “intend”, “estimate”, “expect”, “may”, “plan”, “project”, “will”, “should”, “seek” and similar words or expressions containing same. These forward-looking statements reflect the Company’s views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the discovery and development of subsurface gas reserves, cash flows and liquidity, business and financial strategy, budget, projections and operating results, gas prices, amount, nature and timing of capital expenditures, including future development costs, availability and terms of capital and general economic and business conditions. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to HyTerra, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this release sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Nothing contained in this announcement, nor any information made available to you, is or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of HyTerra.