

COURT APPROVES SCHEME

13 JULY 2026

Matrix Composites & Engineering Ltd (ASX: MCE, "**Matrix**") is pleased to announce that the Federal Court of Australia (Western Australia registry) (**Court**) has today made orders approving the proposed acquisition of 100% of the issued share capital of Matrix by Advanced Innergy Solutions Australia Pty Ltd, a wholly owned subsidiary of Advanced Innergy Holdings Limited (ASX: AIH), by way of a members' scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (the **Scheme**).

Capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet released to ASX on 4 June 2026, unless the context otherwise requires.

Lodgement of Court orders and suspension of trading

Matrix intends to lodge an office copy of the Court's orders with ASIC tomorrow, 14 July 2026, upon which the Scheme will become legally effective. If this occurs, Matrix Shares will be suspended from trading on ASX with effect from the close of trading on 14 July 2026.

Indicative Scheme timetable

The remaining key dates expected for the Scheme are set out below.

Event	Date and time
Effective Date	14 July 2026
Last day of trading of Matrix Shares on ASX	
Record Date	5:00pm (AWST) on 16 July 2026
Implementation Date	23 July 2026
Delisting of Matrix from ASX	24 July 2026

Note: The above times and dates are indicative only and subject to change. Matrix reserves the right to vary the above dates and times in consultation with AIH and otherwise in accordance with the Scheme Implementation Deed, and any changes will be announced by Matrix to the ASX.

Further information

If, after reading the Scheme Booklet, you have any questions about the Scheme, please contact the Matrix Shareholder Information Line on +61 1300 222 378 between 8:30am and 5:30pm (Sydney time) on Monday to Friday (excluding Australian public holidays).

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This announcement was authorised for release by the Managing Director and Chief Executive Officer of Matrix.

FOR FURTHER INFORMATION PLEASE CONTACT:

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ABOUT MATRIX COMPOSITES & ENGINEERING

Matrix Composites & Engineering specialises in the design, engineering, and manufacture of composite and advanced material technology solutions for the oil and gas, civil and infrastructure, resources, defence, and transportation industries. With more than 20 years-experience, Matrix has gained a reputation as an industry leader and has become a major exporter of Australian goods and services with customers located all over the world. From its award-winning head office in Australia and offices in the United States, and a global network, Matrix is uniquely positioned to deliver complete turnkey solutions offerings with localised customer support.