

13 July 2026

Madaba Uranium Project – Progress Update

HIGHLIGHTS

- *Exploration Target work by MSA Group advancing well, with delivery expected in the coming weeks*
- *Environmental Impact Assessment (EIA) process is well underway*
- *Awaiting final approval from the Ministry of Tourism and Natural Resources to commence the planned airborne survey and finalise associated baseline study workstreams*

QX Resources Limited (**ASX: QXR, 'QXR'**) is pleased to provide an update on its flagship Madaba Uranium Project in Tanzania.

Exploration Target

The Company confirms that work on the Exploration Target by independent consultants MSA Group continues to progress well. The final Exploration Target report is anticipated in the coming weeks. This represents a significant technical milestone for the Madaba Project.

Environmental Approvals

The Environmental Impact Assessment (**EIA**) process is advancing as planned. Multiple baseline environmental workstreams are underway to support the assessment.

Airborne Survey

QX Resources is currently awaiting final approval from the Tanzanian Ministry of Tourism and Natural Resources. Receipt of this approval will allow for the commencement of the planned airborne geophysical survey, along with finalising key baseline studies forming part of the EIA process.

The Company continues to advance the Madaba Uranium Project through these critical technical and regulatory milestones in a systematic and efficient manner. Further updates will be provided as material developments occur.

Authorised by the Board of QX Resources Limited.

Further information:

Maurice Feilich, Executive Chairman: 0411 545 262

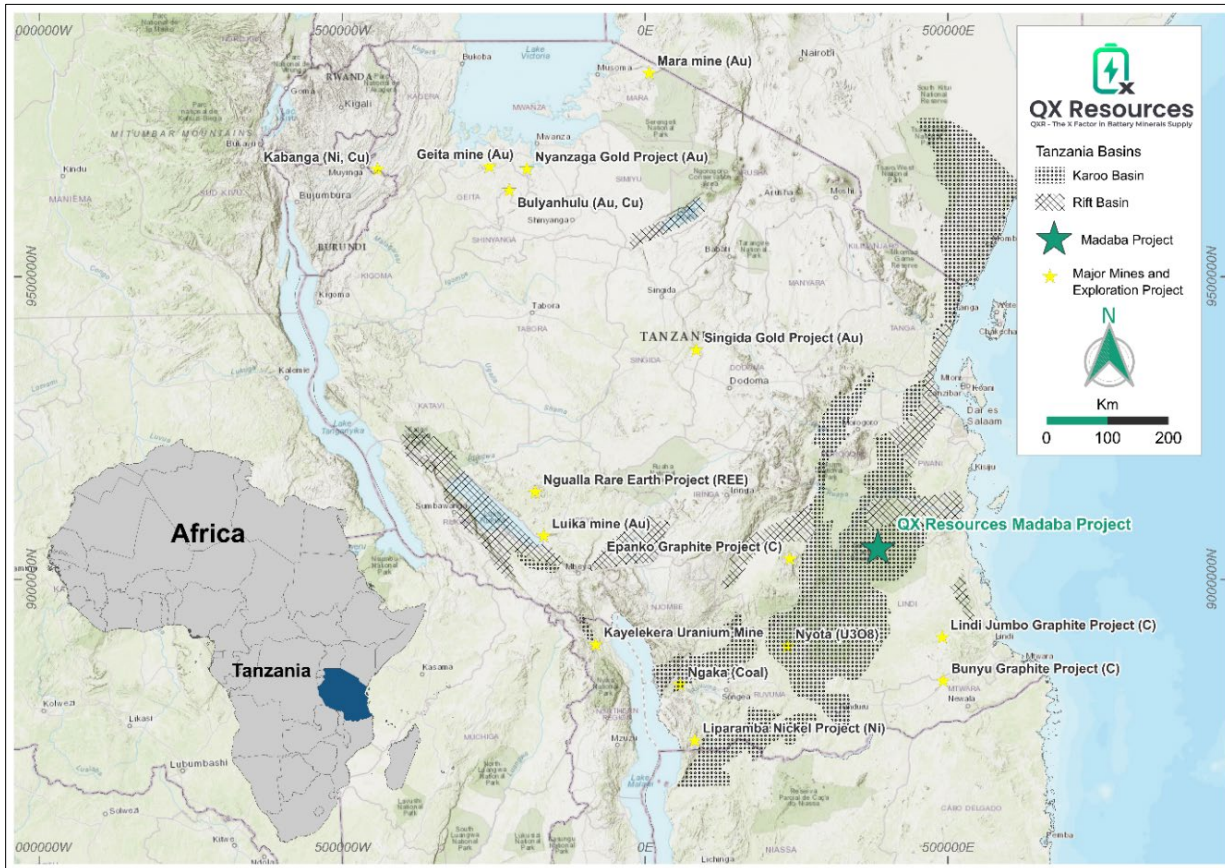


Figure – Locality map showing the Madaba Project in relation to other Tanzanian mining and exploration projects (including proximity to the Nyota Uranium Deposit).