ASX ANNOUNCEMENT & MEDIA RELEASE

13 July 2026

SCEE successfully completes Share Purchase Plan

Southern Cross Electrical Engineering Limited ("SCEE" or "Company") announces the successful completion of its share purchase plan ("SPP"), which closed at 5.00pm AEST on 7 July 2026. The SPP was first announced on 15 June 2026, alongside SCEE's fully underwritten institutional placement which raised $150 million before costs ("Placement").

The stated target of $15 million was raised under the SPP, with 3.75 million new fully paid ordinary shares in SCEE ("New Shares") to be issued to eligible shareholders at an issue price of $4.00 per New Share, being the same price as the Placement.

The SPP was strongly supported, being more than three times oversubscribed, with $51 million of valid applications received from 2,158 eligible shareholders[1], representing a participation rate of 31%.

Given applications exceeded the $15 million target, the Company undertook a scale-back in accordance with the terms and conditions in the SPP Offer Booklet. The scale-back outcome is summarised as follows:

- The SPP application scale-back was conducted on a pro rata basis having regard to the shareholdings of eligible applicants as at the SPP record date of 5.00pm AEST on 12 June 2026, subject to a minimum allocation of $1,000 and a maximum aggregate allocation of $30,000 in accordance with the SPP Offer Booklet.
- Applications for a number of New Shares not equal to one of the parcels listed in the SPP Offer Booklet were reduced to the next lowest parcel size of New Shares available as listed in the Booklet and then were subsequently scaled-back in accordance with the terms above.

Under the SPP, 3.75 million new fully paid ordinary shares in SCEE will be issued on 14 July 2026 and are expected to be available for trading on the ASX on 15 July 2026. Holding statements are expected to be dispatched on or around 17 July 2026.

The refund of application monies arising from the scale-back is expected to occur on or around 17 July 2026 and will be returned to applicants without interest and processed via direct credit or EFT payment to each shareholder's nominated bank account as recorded on the Company's Share Register. Should a shareholder's bank account details not be recorded on the Company's Share Register, their refund payment will be held until valid payment instructions are received.

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[1] *Applicant number excludes underlying applications contained within nominee/custodian applications*

Shareholders are encouraged to update their bank and communication details via www.investorcentre.com/au to ensure prompt refund of monies.

Any eligible shareholders with questions relating to the SPP should contact the SPP Information Line from 8.30am to 5.00pm AEST Monday to Friday on 1300 850 505 (callers within Australia) or +61 3 9415 4000 (callers outside Australia).

Authorised for release by the Board of Directors

Contact:

SCEE Group Head Office
Level 15, 225 St Georges Terrace
Perth WA 6000
T: +61 8 9236 8300

Trevor Franz
Investor Relations, Lancaster Grove Capital
E: Trevor.Franz@lgcapital.com.au
T: +61 406 882 736