

## Tasmania Exploration - Drilling Update

- A second diamond drill hole (SD2602) has been completed at the Sedgwick Bluff Project testing the western portion of the Zig Zag Controlled-Source Audio-Magnetotelluric (CSAMT) target.
- **SD2602 intersected a broad approximate 90m zone of silica-sericite-pyrite altered rhyolite in close correlation to the CSAMT target. Drill core has been dispatched for sampling and assaying.**
- SD2602 tested only a small portion of the CSAMT target at approximately 600m below surface. The CSAMT target remains open and largely untested up-dip towards surface and down-dip below the drill hole.
- A Down Hole Electromagnetic (DHEM) survey has commenced to aid targeting for further drilling of the Zig Zag target.
- Diamond drilling has continued with the rig now at the Sunrise airborne Electromagnetic (EM) target in the Comstock Valley on EL6/2024. (Refer Figure 1 below)

G11 Resources Ltd ('the Company' or 'G11 Resources') advises that it recently completed a second diamond drill hole (SD2602) targeting the western portion of the Zig Zag CSAMT target at the company's Sedgwick project located in Tasmania's world class Mt Read Volcanic belt and immediately adjacent to the Sibanye-Stillwater Mt Lyell Cu/ Au mine<sup>1</sup>.

SD2602 was completed to a down hole depth of 1201 meters. Due to limited site access, SD2602 was drilled into the side of the Zig Zag Hill and intersected the CSAMT target at around 600m below surface. The CSAMT target is modelled to continue up-dip toward the ground surface and down-dip below the drill hole, indicating that only a small portion of the target has been tested by drilling.

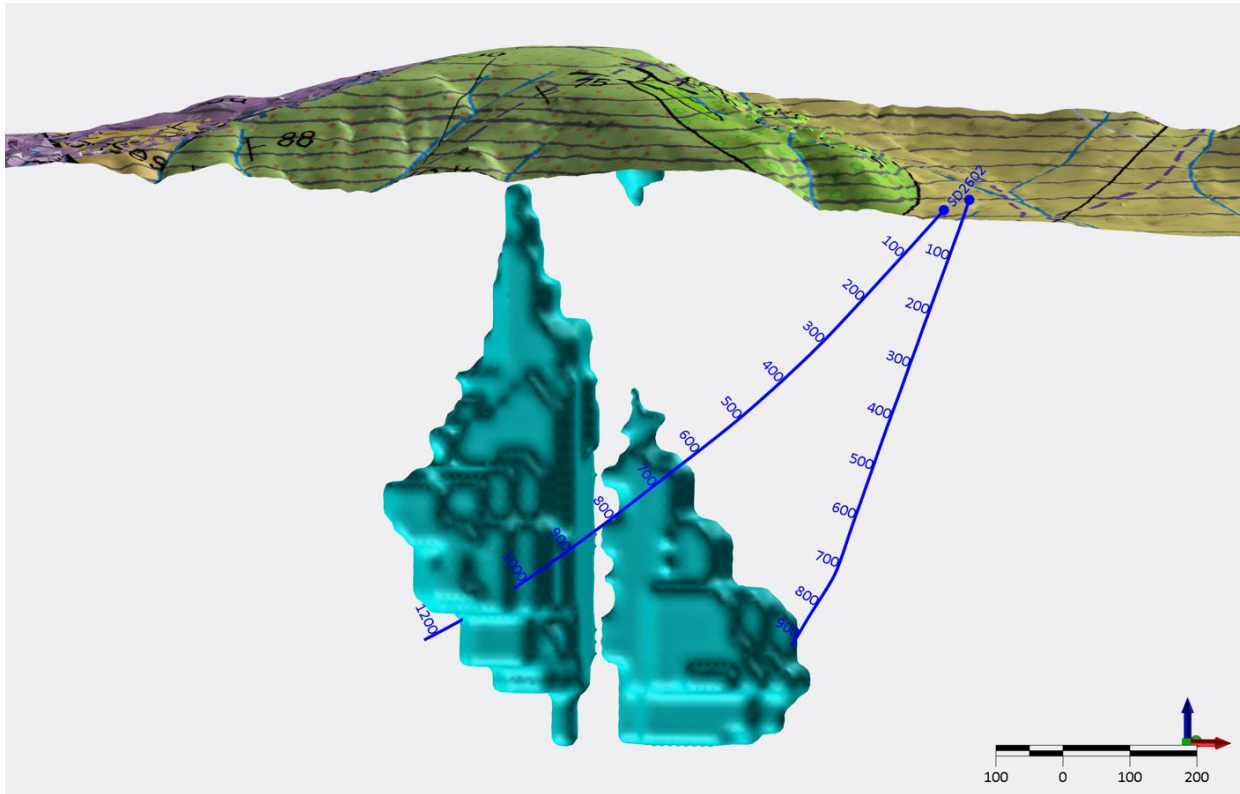
SD2602 successfully intersected an approximate 90m zone of hydrothermal alteration from 1,089m down hole that correlates closely with the modelled CSAMT target. The zone contains silica-sericite-pyrite altered rhyolite ranging from weakly pyritic (3-4 % pyrite) to strongly pyritic (over 50% pyrite)<sup>2</sup>. The successful intersection of a broad alteration zone associated with the CSAMT target is considered a highly positive outcome and supports the effectiveness of the Company's targeting strategy for base metals and gold in the Mt Read Volcanic belt.

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<sup>1</sup> Refer to G11 Resources ASX announcement on the 4 February 2026 "Drilling commences at Zig Zag, Cu Au prospect Tasmania".

<sup>2</sup> **Cautionary Statement** - The Company cautions that visual estimates of mineral abundances are not a proxy or substitute for laboratory analysis. Laboratory assay results are required to determine actual grade of the visible sulphide mineralisation reported in the geological logging. Pictured in this release is hydrothermal alteration from SD2602.

The diamond core has been logged by company geologists and dispatched to the analytical laboratory for base metals and gold analysis. Additionally, a DHEM survey has commenced on SD2602 to detect sulphide-related conductance. The results of the DHEM and assays will be used to support further drill testing of the Zig Zag target.

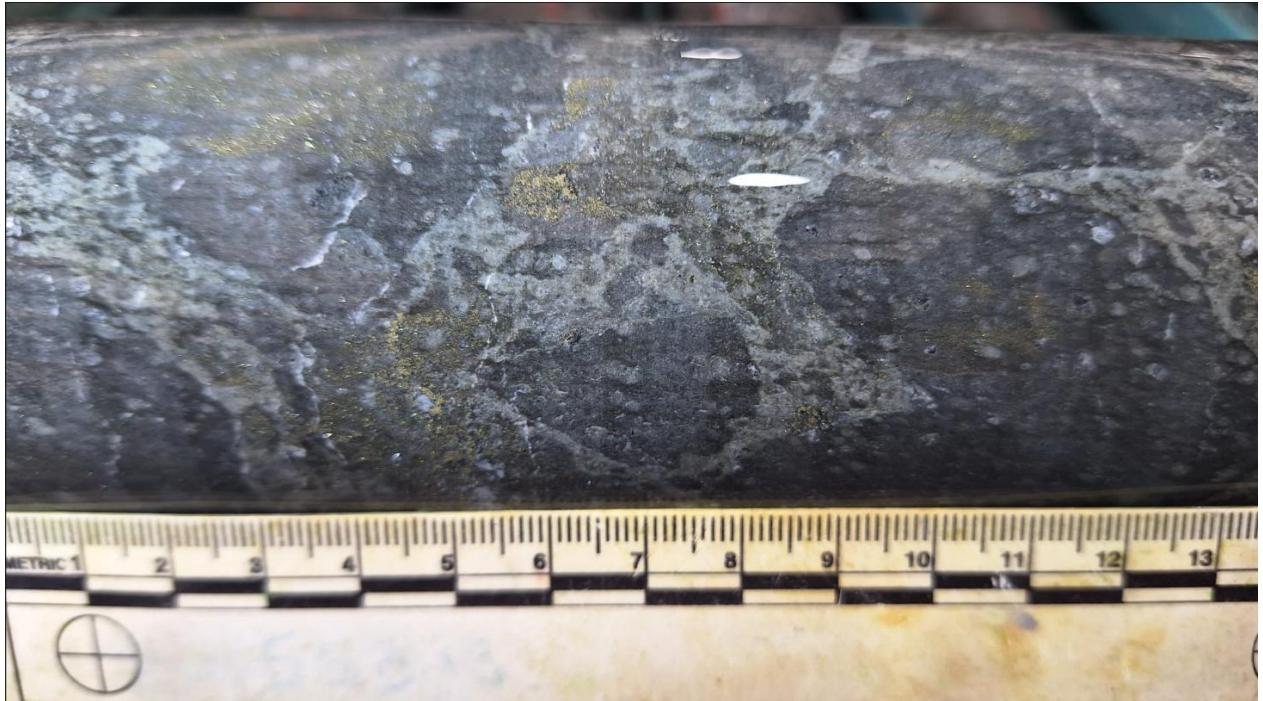


**Figure 1- Zig Zag CSAMT Anomaly with drill trace from hole SD2602**



**Image 1 - Strongly pyritic 50% at 1153.7m**

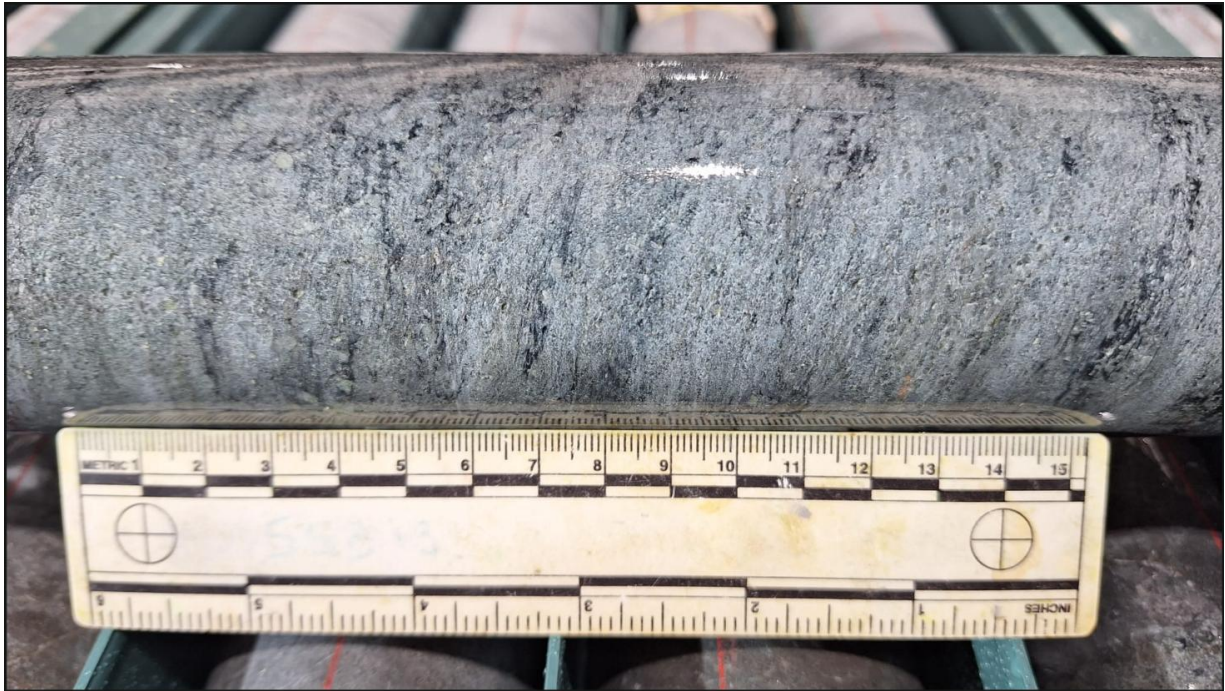




***Image 2 - Pyritic rhyolite breccia with pyrite clots 15%py at 1128.7m***



***Image 3 - Pyritic rhyolitic breccia 15-20% py at 1113.5m***



***Image 4 - Weakly pyritic rhyolite 3-4% py at 1138.7m***

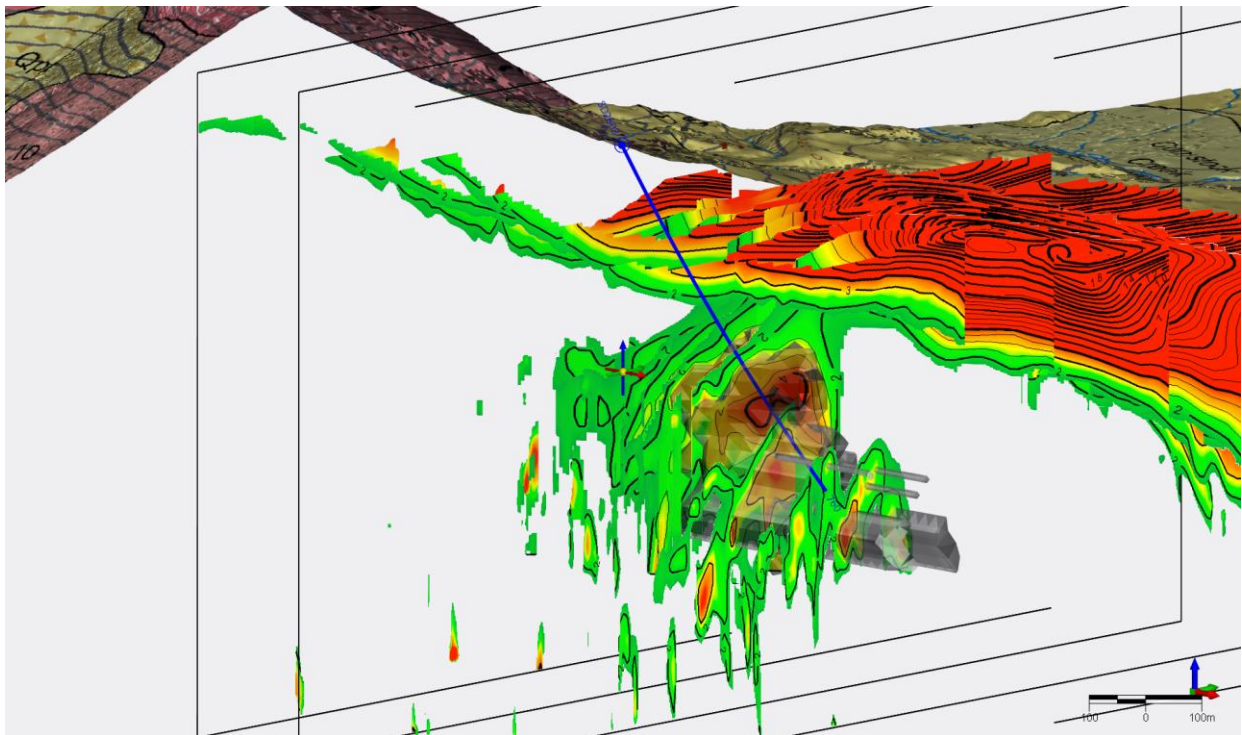
### **Sunrise airborne EM target**

While results of the Zig Zag drilling & DHEM program are pending, drilling has commenced at the Sunrise airborne EM target in the Comstock Valley on EL6/2024<sup>3</sup>. An initial 700m deep diamond drill hole will investigate an untested EM target located at an interpreted fault intersection near the Comstock-Lyell, Tasman and Crown Lyell and Copper Chert ore bodies that are part of the broader Mt Lyell Cu/Au mine. The proposed plan is to complete this drill hole and then relocate the rig immediately back to the Zig Zag target.

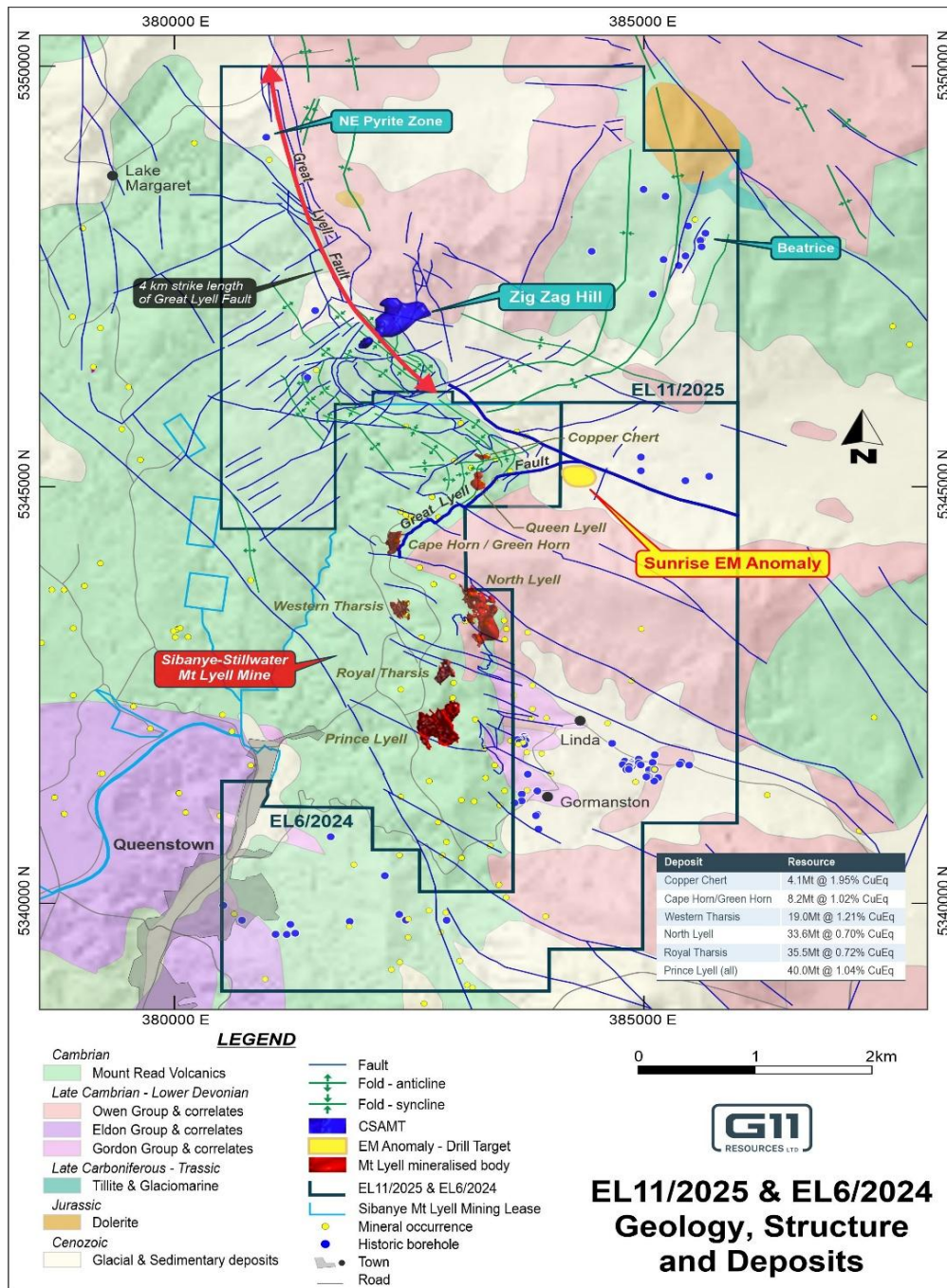
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<sup>3</sup> Refer to G11 Resources ASX announcement on the 26 February 2026 "New Copper/Gold drill targets identified".





**Figure 2 - Current drill hole testing the Sunrise EM target**



**Figure 3. G11 Resources tenements showing geophysical drill targets overlaid on geology, structure and the adjacent deposits that comprise the Mt Lyell Mine<sup>4</sup>.**

The following announcements contain further information, Competent Person's Consent, material assumptions and technical parameters concerning historical work:

<sup>4</sup> Refer to New Century Resources ASX announcement 23/01/2023 – Mt Lyell Copper Mine Prefeasibility Study.

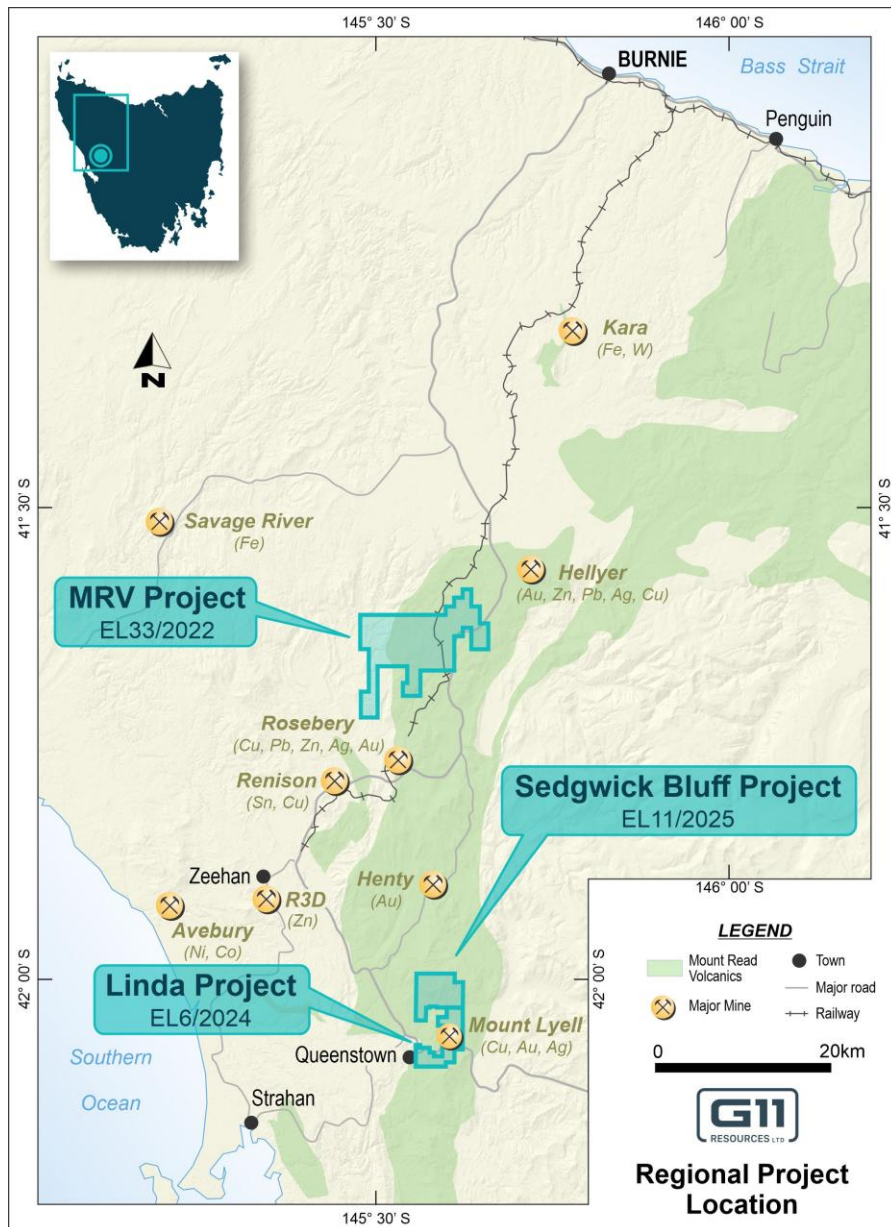
#### Proximate Statements

This announcement contains references to JORC Mineral Resources derived by other parties either nearby or proximate to the Project and includes references to topographical or geological similarities of that of the Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Project, if at all.





*Image 5 - Photograph showing diamond rig onsite drilling the Zig Zag West anomaly*



**Figure 4: Regional Location Plan of Sedgwick Bluff EL11/2025, MRV EL33/2022 and Linda EL6/2024 in relation to major western Tasmania Mines**

## ABOUT TASMANIA AND THE MT READ VOLCANIC BELT

Tasmania's Mt Read Volcanic belt is home to a world class mineral endowment and has mines such as Mt Lyell (Cu, Au), Henty (Au), Roseberry (Zn, Pb, Cu, Ag, Au), Hellyer (Zn, Pb, Cu, Ag, Au), and Renison Bell (Sn). The Mt Read Volcanic belt still remains largely underexplored predominantly due to access. Mining is the largest contributor to Tasmania's GDP and western Tasmania's economy is highly reliant on mining and mineral exploration. The state government is highly supportive of the mining and exploration industry. Significantly Tasmania is powered 100% by renewable energy.

This announcement has been approved for release by the Board of Directors of G11 Resources Ltd.

-ENDS-



**For further information, please visit [www.g11resources.com.au](http://www.g11resources.com.au) or contact:**

G11 Resources Ltd

E: [info@g11resources.com.au](mailto:info@g11resources.com.au)

**Competent Person Statement**

*The information in this report that relates to Exploration Results is an accurate representation of the available data and is based on information compiled by Ms Sarah Cochrane who is a Member of the Australian Institute of Geoscientists (AIG). Ms Cochrane is an employee of G11 Resources Limited. Ms Cochrane has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC). "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Cochrane consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.*

## Section 1: Sampling Techniques and Data

| Criteria                      | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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----|--------------|------|---------------------------|------|-----------------|--|------|-----------------------|----------|-----------------|-------------------|-------|-----------------------|--|------|---------|-------|----------------------------|------------------|-----------------|-------------------|-------|-------------------------------|--|------|------------|
| <b>Sampling techniques</b>    | <ul style="list-style-type: none"><li>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sounds, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</li><li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li><li>Aspects of the determination of mineralisation that are Material to the Public Report.</li><li>In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</li></ul> | <ul style="list-style-type: none"><li>Diamond drill core samples have been sawn in half through zones identified by a qualified geologist as being potentially mineralized.</li><li>The core has been cut in a manner to ensure that one side of the core is consistently sampled and that any orientation line is preserved in the unsampled part of the core.</li><li>A heli-borne Versatile Time Domain Electromagnetic (VTEM) survey undertaken by Geotech Airborne Pty Ltd in Jan-Mar 2011 for Corona Gold Limited, across two blocks. The tables below show the line spacings/orientations as well as the system specifications:</li><li>Survey block specifications:</li></ul> <table><tr><th>Survey block</th><th>Line spacing (m)</th><th>Line-km (contractual)</th><th>Line-km (delivered)</th><th>Flight direction</th><th>Line number</th></tr><tr><td>Block 1</td><td>250</td><td>849</td><td>815</td><td>090 – 270</td><td>L10010 – L12350</td></tr><tr><td>Block 2</td><td>250</td><td>N/A</td><td>111</td><td>000 - 180</td><td>L20010 – L20200</td></tr></table> <ul style="list-style-type: none"><li>System Specifications:</li></ul> <table><tr><th colspan="2">Survey Helicopter</th></tr><tr><td>Model</td><td>AS 350 B3</td></tr><tr><td>Registration</td><td>VH-VTX</td></tr><tr><td>Nominal survey speed</td><td>80 km/h</td></tr><tr><td>Nominal terrain clearance</td><td>80 m</td></tr><tr><th colspan="2">VTEM Transmitter</th></tr><tr><td>Coil diameter</td><td>26 m</td></tr><tr><td>Number of turns</td><td>4</td></tr><tr><td>Pulse repetition rate</td><td>25 Hz</td></tr><tr><td>Peak current</td><td>200 Amp</td></tr><tr><td>Duty cycle</td><td>42%</td></tr><tr><td>Peak dipole moment</td><td>425,000 NIA</td></tr><tr><td>Pulse width</td><td>8.33 ms</td></tr><tr><td>Nominal terrain clearance</td><td>48 m</td></tr><tr><th colspan="2">VTEM Receiver</th></tr><tr><td>Coil diameter</td><td>1.2 metre</td></tr><tr><td>Number of turns</td><td>100</td></tr><tr><td>Effective area</td><td>113.1 m²</td></tr><tr><td>Sampling interval</td><td>0.1 s</td></tr><tr><td>Nominal terrain clearance</td><td>48 m</td></tr><tr><th colspan="2">Magnetometer</th></tr><tr><td>Type</td><td>Geometrics</td></tr><tr><td>Model</td><td>Optically pumped cesium vapour</td></tr><tr><td>Sensitivity</td><td>0.02 nT</td></tr><tr><td>Sampling interval</td><td>0.1 s</td></tr><tr><td>Cable length</td><td>13 m</td></tr><tr><td>Nominal terrain clearance</td><td>71 m</td></tr><tr><th colspan="2">Radar Altimeter</th></tr><tr><td>Type</td><td>Terra TRA 3000/TRI 40</td></tr><tr><td>Position</td><td>Beneath cockpit</td></tr><tr><td>Sampling interval</td><td>0.2 s</td></tr><tr><th colspan="2">GPS navigation system</th></tr><tr><td>Type</td><td>NovAtel</td></tr><tr><td>Model</td><td>WAAS enabled OEM4-G2-3151W</td></tr><tr><td>Antenna position</td><td>Helicopter tail</td></tr><tr><td>Sampling interval</td><td>0.2 s</td></tr><tr><th colspan="2">Base Station Magnetometer/GPS</th></tr><tr><td>Type</td><td>Geometrics</td></tr></table> | Survey block        | Line spacing (m) | Line-km (contractual) | Line-km (delivered) | Flight direction | Line number | Block 1 | 250 | 849 | 815 | 090 – 270 | L10010 – L12350 | Block 2 | 250 | N/A | 111 | 000 - 180 | L20010 – L20200 | Survey Helicopter |  | Model | AS 350 B3 | Registration | VH-VTX | Nominal survey speed | 80 km/h | Nominal terrain clearance | 80 m | VTEM Transmitter |  | Coil diameter | 26 m | Number of turns | 4 | Pulse repetition rate | 25 Hz | Peak current | 200 Amp | Duty cycle | 42% | Peak dipole moment | 425,000 NIA | Pulse width | 8.33 ms | Nominal terrain clearance | 48 m | VTEM Receiver |  | Coil diameter | 1.2 metre | Number of turns | 100 | Effective area | 113.1 m² | Sampling interval | 0.1 s | Nominal terrain clearance | 48 m | Magnetometer |  | Type | Geometrics | Model | Optically pumped cesium vapour | Sensitivity | 0.02 nT | Sampling interval | 0.1 s | Cable length | 13 m | Nominal terrain clearance | 71 m | Radar Altimeter |  | Type | Terra TRA 3000/TRI 40 | Position | Beneath cockpit | Sampling interval | 0.2 s | GPS navigation system |  | Type | NovAtel | Model | WAAS enabled OEM4-G2-3151W | Antenna position | Helicopter tail | Sampling interval | 0.2 s | Base Station Magnetometer/GPS |  | Type | Geometrics |
| Survey block                  | Line spacing (m)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       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| Block 1                       | 250                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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| Block 2                       | 250                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 111                 | 000 - 180        | L20010 – L20200       |                     |                  |             |         |     |     |     |           |                 |         |     |     |     |           |                 |                   |  |       |           |              |        |                      |         |                           |      |                  |  |               |      |                 |   |                       |       |              |         |            |     |                    |             |             |         |                           |      |               |  |               |           |                 |     |                |          |                   |       |                           |      |              |  |      |            |       |                                |             |         |                   |       |              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Survey Helicopter             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        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| Model                         | AS 350 B3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Registration                  | VH-VTX                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Nominal survey speed          | 80 km/h                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Nominal terrain clearance     | 80 m                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| VTEM Transmitter              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Coil diameter                 | 26 m                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Number of turns               | 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Pulse repetition rate         | 25 Hz                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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| Peak current                  | 200 Amp                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Duty cycle                    | 42%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Peak dipole moment            | 425,000 NIA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Pulse width                   | 8.33 ms                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Nominal terrain clearance     | 48 m                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   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| VTEM Receiver                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        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| Coil diameter                 | 1.2 metre                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Number of turns               | 100                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Effective area                | 113.1 m²                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Sampling interval             | 0.1 s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Nominal terrain clearance     | 48 m                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Magnetometer                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        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| Type                          | Geometrics                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Model                         | Optically pumped cesium vapour                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Sensitivity                   | 0.02 nT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Sampling interval             | 0.1 s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Cable length                  | 13 m                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Nominal terrain clearance     | 71 m                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Type                          | Terra TRA 3000/TRI 40                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Position                      | Beneath cockpit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Sampling interval             | 0.2 s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| GPS navigation system         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Type                          | NovAtel                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Model                         | WAAS enabled OEM4-G2-3151W                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Antenna position              | Helicopter tail                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Sampling interval             | 0.2 s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Base Station Magnetometer/GPS |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |
| Type                          | Geometrics                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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|              |      |                           |      |                 |  |      |                       |          |                 |                   |       |                       |  |      |         |       |                            |                  |                 |                   |       |                               |  |      |            |



**Section 1: Sampling Techniques and Data**

| Criteria                     | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                           | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |               |             |          |                   |     |  |
|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|---------------|-------------|----------|-------------------|-----|--|
|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <table><tr><td>Model</td><td>Cesium vapour</td></tr><tr><td>Sensitivity</td><td>0.001 nT</td></tr><tr><td>Sampling interval</td><td>1 s</td></tr></table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Model | Cesium vapour | Sensitivity | 0.001 nT | Sampling interval | 1 s |  |
| Model                        | Cesium vapour                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |               |             |          |                   |     |  |
| Sensitivity                  | 0.001 nT                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |               |             |          |                   |     |  |
| Sampling interval            | 1 s                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |               |             |          |                   |     |  |
|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <ul style="list-style-type: none"><li>As an adjunct to the VTEM survey, Southern Geoscience Consultants (SGC) were contracted by Corona Gold Limited at the time, to act as project managers and data processors for the VTEM data. As part of the data processing workflow, SGC calculated a Conductivity-Depth inversion (CDI). The results of their work produced images, contours, stacked profiles, flight path and grids of the VTEM data, as well as Multiplots and depth slices from the CDI.</li><li>G11 and their consultant geophysicist have analysed these various products in 3D and have used one of the CDI depth slices (450m), to generate modelled conductivity anomalies at depth beneath the project which have been the basis for the interpreted drill targets shown in Figure 1.</li></ul> |       |               |             |          |                   |     |  |
| <b>Drilling Techniques</b>   | <ul style="list-style-type: none"><li>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</li></ul>                                                                                                       | <ul style="list-style-type: none"><li>Diamond drilling was completed using HQ core size (47.6mm core diameter).</li><li>Orientation measurements were routinely collected each run using a Reflex ACT III core orientation tool, with the core oriented on site by G11 contractors.</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |               |             |          |                   |     |  |
| <b>Drill Sample Recovery</b> | <ul style="list-style-type: none"><li>Method of recording and assessing core and chip sample recoveries and results assessed.</li><li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li><li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li></ul>                            | <ul style="list-style-type: none"><li>Core recovery for the HQ core drilled was measured by the field technician on a drill run by run basis, with core recovery in excess of 95% recorded for all intervals.</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |               |             |          |                   |     |  |
| <b>Logging</b>               | <ul style="list-style-type: none"><li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li><li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</li><li>The total length and percentage of the relevant intersections logged.</li></ul> | <ul style="list-style-type: none"><li>Diamond drill core has been orientated, metre marked and logged qualitatively logged by a G11 Geologist for weathering, lithology, alteration, mineralisation, veining, structure and sample quality.</li><li>All diamond drill core has been quantitatively logged for Rock Quality Designations (RQD) using Core10.</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |               |             |          |                   |     |  |

## Section 1: Sampling Techniques and Data

| Criteria                                              | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
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| <b>Sub-sampling techniques and sample preparation</b> | <ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul> | <ul style="list-style-type: none"> <li>A minimum of 0.25m and a maximum sample length of 0.8m have been used when selecting sample intervals in the HQ core, with sample intervals selected to match geological intervals. The sample lengths have been chosen so that the weight of the sample submitted to the laboratory is under the 3kg sample requirement.</li> <li>The core has been cut in a manner to ensure that one side of the core is consistently sampled and that any orientation line is preserved in the un-sampled part of the core.</li> <li>Routine field duplicate samples within the main target zones have been collected, with the original half core, sawn in half again so that the primary and duplicate sample sizes are consistent.</li> <li>The diamond core sub-sampling techniques are considered representative of the in-situ material and the procedures and sample sizes are appropriate for the style and grain size of the mineralisation being tested.</li> </ul> |
| <b>Quality of assay data and laboratory tests</b>     | <ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</li> </ul>                                                                         | <ul style="list-style-type: none"> <li>Core photographs have been taken and include the sample interval marks so that verification can be completed once assays are received.</li> <li>During cutting, photographs of the sample ID and the cut core have been taken for every tray to ensure that the samples match the cut sheet.</li> <li>No twinned holes have been completed to date.</li> <li>Field data was logged directly onto field laptops using pre-formatted and validated logging templates. The field data was imported to the company cloud-based, restricted-access database post drilling.</li> <li>There are no analytical results to report with this release</li> </ul>                                                                                                                                                                                                                                                                                                             |
| <b>Verification of sampling and assaying</b>          | <ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>No drilling results have been included in this ASX Release.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Location of data points</b>                        | <ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                             | <ul style="list-style-type: none"> <li>The drill collar locations were determined by handheld GPS with an accuracy of +/-5m. Drill collar locations will be surveyed by a licensed surveyor at a later date, prior to any Mineral Resource modelling and estimation.</li> <li>Downhole surveys were carried out every 30m using an Axis Champ north seeking gyroscope.</li> <li>The grid system used is Map Grid of Australia 1994 – Zone 55.</li> <li>Surface RL data will be approximated using a Digital Elevation Model derived for SRTM data, until adequate collar surveys are collected.</li> <li>Variation in topography is less than 10 metres within each prospect area.</li> </ul>                                                                                                                                                                                                                                                                                                            |

| Section 1: Sampling Techniques and Data                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Criteria                                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                          | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Data spacing and distribution</b>                           | <ul style="list-style-type: none"> <li><i>Data spacing for reporting of Exploration Results.</i></li> <li><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li><i>Whether sample compositing has been applied.</i></li> </ul>                          | <ul style="list-style-type: none"> <li>Drillhole spacing was variable throughout the program dependent on the exploration target.</li> <li>Diamond drill sample distribution included between 0.3m and 0.8m length samples in zones of interest.</li> <li>Drill data spacing and distribution is considered appropriate for the stage of exploration and style of mineralisation.</li> <li>The 2011 VTEM survey undertaken by Geotech Airborne Pty Ltd in Jan-Mar 2011 for Corona Gold Limited and Southern Geoscience Consultants (SGC) was flown across two blocks. A total of 926 line km were flown, with line spacing of 250 m with a nominal terrain clearance of 48 m.</li> <li>These survey configurations are considered adequate to support interpolation of sub-surface geophysical features at a medium to coarse resolution.</li> </ul> |
| <b>Orientation of data in relation to geological structure</b> | <ul style="list-style-type: none"> <li><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul> | <ul style="list-style-type: none"> <li>It is too early to establish if the drilling orientation has introduced a sampling bias for the drilling.</li> <li>The 2011 VTEM survey used flight lines oriented 090-270 and 000-180 across Blocks 1 and 2 respectively.</li> <li>The geological strike is interpreted to be structurally complex with folded fault architecture that varies from approximately N-S orientation (e.g. Great Lyell Fault) to approximately ESE (e.g. major fault splays).</li> <li>These survey configurations are considered adequate to support interpretation of sub-surface geophysical features of variable orientations in 3D.</li> </ul>                                                                                                                                                                              |
| <b>Sample security</b>                                         | <ul style="list-style-type: none"> <li><i>The measures taken to ensure sample security.</i></li> </ul>                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>Chain of custody protocols to ensure sample security were standard procedure for the diamond drilling program.</li> <li>Prenumbered calico bags were placed polywoven bags and cable tied. The polywoven bags were hand delivered to the laboratory by a G11 team member with prefilled sample submission paperwork.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Audits or reviews</b>                                       | <ul style="list-style-type: none"> <li><i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>                                                                                                                                                                                                                                                                                                                 | <ul style="list-style-type: none"> <li>No audits were undertaken as drilling sample techniques were considered sufficient for the stage of exploration.</li> <li>A review of the survey parameters and results obtained from the VTEM survey has been completed by Geokincern Pty Ltd.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |



| Section 2: Reporting of Results                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                       |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
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| Criteria                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                       |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| <b>Mineral tenement and land tenure status</b> | <ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul> | <ul style="list-style-type: none"> <li>The Sedgwick Bluff Project is located within the Mt Read Volcanics in Western Tasmania, surrounding the Mt Lyell Mining Centre. The project is made up of exploration licence EL11/2025 &amp; EL6/2024.</li> <li>There are no encumbrances or royalties over the tenements</li> <li>There is no native title in place.</li> </ul> <p>The tenement is in good standing.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                       |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| <b>Exploration done by other parties</b>       | <ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                  | <p>The Sedgwick Bluff Project has had a long exploration history involving major explorers such as <b>Rio Tinto, Mount Lyell Mining, BHP, and Pasminco</b>. Exploration began in 1958 and has focused on targeting <b>stratiform and structurally controlled base metal and gold mineralisation within Cambrian/Ordovician black shales and volcanic units</b>. The historical work programs are summarised in the table below.</p> <p>EL11/2025</p> <table> <tr> <th>Period</th><th>Company</th><th>Exploration Activities</th><th>Outcomes / Notes</th></tr> <tr> <td>1958–1962</td><td>Rio Tinto</td><td>TURAM EM survey; soil sampling and mapping at Zig Zag Hill</td><td>Weak Pb-in-soil anomalies and EM response</td></tr> <tr> <td>1965–1976</td><td>Pickands Mather, Mount Lyell Mining</td><td>IP and dipole–dipole surveys; discovery of Lake Margaret Tramway Pyrite Lens</td><td>Identified new geophysical anomalies</td></tr> <tr> <td>1977–1981</td><td>Mount Lyell</td><td>Diamond drilling</td><td>Intersected black shales with minor Pb–Zn; no economic mineralisation</td></tr> <tr> <td>1985–1986</td><td>Goldfields Exploration</td><td>SIROTEM survey at Zig Zag Hill; drilling (WS4)</td><td>No mineralisation encountered</td></tr> <tr> <td>1989–1995</td><td>BHP–RGC JV</td><td>UTEM, DHEM, mapping, drilling (WS5–WS8)</td><td>Intersected pyritic black shales; no significant sulphides</td></tr> <tr> <td>1998–2000</td><td>Pasminco</td><td>Partial leach geochemistry; relogging; drilling (MS11–MS13)</td><td>Anomaly west of Zig Zag Hill unexplained</td></tr> <tr> <td>1975–1979</td><td>Mount Lyell/Getty Oil</td><td>Stream sediment sampling; drilling (MS1–MS3)</td><td>Returned up to 1.1% Pb and 1900 ppm Zn</td></tr> <tr> <td>1980–1987</td><td>Mount Lyell</td><td>Drilling (MS4–MS5)</td><td>Initial VMS interpretation later revised</td></tr> <tr> <td>1991–1997</td><td>BHP–RGC JV</td><td>Mapping, isotopic analysis, drilling (MS6–MS8)</td><td>Reduced sulphur source identified; low-grade mineralisation</td></tr> </table> |                                                                       | Period | Company | Exploration Activities | Outcomes / Notes | 1958–1962 | Rio Tinto | TURAM EM survey; soil sampling and mapping at Zig Zag Hill | Weak Pb-in-soil anomalies and EM response | 1965–1976 | Pickands Mather, Mount Lyell Mining | IP and dipole–dipole surveys; discovery of Lake Margaret Tramway Pyrite Lens | Identified new geophysical anomalies | 1977–1981 | Mount Lyell | Diamond drilling | Intersected black shales with minor Pb–Zn; no economic mineralisation | 1985–1986 | Goldfields Exploration | SIROTEM survey at Zig Zag Hill; drilling (WS4) | No mineralisation encountered | 1989–1995 | BHP–RGC JV | UTEM, DHEM, mapping, drilling (WS5–WS8) | Intersected pyritic black shales; no significant sulphides | 1998–2000 | Pasminco | Partial leach geochemistry; relogging; drilling (MS11–MS13) | Anomaly west of Zig Zag Hill unexplained | 1975–1979 | Mount Lyell/Getty Oil | Stream sediment sampling; drilling (MS1–MS3) | Returned up to 1.1% Pb and 1900 ppm Zn | 1980–1987 | Mount Lyell | Drilling (MS4–MS5) | Initial VMS interpretation later revised | 1991–1997 | BHP–RGC JV | Mapping, isotopic analysis, drilling (MS6–MS8) | Reduced sulphur source identified; low-grade mineralisation |
| Period                                         | Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Exploration Activities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Outcomes / Notes                                                      |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| 1958–1962                                      | Rio Tinto                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | TURAM EM survey; soil sampling and mapping at Zig Zag Hill                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Weak Pb-in-soil anomalies and EM response                             |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| 1965–1976                                      | Pickands Mather, Mount Lyell Mining                                                                                                                                                                                                                                                                                                                                                                                                                                              | IP and dipole–dipole surveys; discovery of Lake Margaret Tramway Pyrite Lens                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Identified new geophysical anomalies                                  |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| 1977–1981                                      | Mount Lyell                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Diamond drilling                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Intersected black shales with minor Pb–Zn; no economic mineralisation |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| 1985–1986                                      | Goldfields Exploration                                                                                                                                                                                                                                                                                                                                                                                                                                                           | SIROTEM survey at Zig Zag Hill; drilling (WS4)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | No mineralisation encountered                                         |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| 1989–1995                                      | BHP–RGC JV                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | UTEM, DHEM, mapping, drilling (WS5–WS8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Intersected pyritic black shales; no significant sulphides            |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| 1998–2000                                      | Pasminco                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Partial leach geochemistry; relogging; drilling (MS11–MS13)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Anomaly west of Zig Zag Hill unexplained                              |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| 1975–1979                                      | Mount Lyell/Getty Oil                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Stream sediment sampling; drilling (MS1–MS3)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Returned up to 1.1% Pb and 1900 ppm Zn                                |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| 1980–1987                                      | Mount Lyell                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Drilling (MS4–MS5)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Initial VMS interpretation later revised                              |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |
| 1991–1997                                      | BHP–RGC JV                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Mapping, isotopic analysis, drilling (MS6–MS8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Reduced sulphur source identified; low-grade mineralisation           |        |         |                        |                  |           |           |                                                            |                                           |           |                                     |                                                                              |                                      |           |             |                  |                                                                       |           |                        |                                                |                               |           |            |                                         |                                                            |           |          |                                                             |                                          |           |                       |                                              |                                        |           |             |                    |                                          |           |            |                                                |                                                             |

**Section 2: Reporting of Results**

| Criteria | JORC Code explanation | Commentary    |                                                                                  |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                        |
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|          |                       | 1998–2000     | Pasminco                                                                         | Drilling (MS7–MS13), DHEM, CSAMT                                                                                                                                                                                          | Identified Bi–Te–Se anomalies                                                                                                                                                                                                                                                          |
|          |                       | 2001–2006     | Aurion Gold, Copper Strike                                                       | Relogging, stratigraphic interpretation                                                                                                                                                                                   | Linked stratigraphy to Henty–Red Hills belt                                                                                                                                                                                                                                            |
|          |                       | 2010–2015     | Bass Metals                                                                      | Lithogeochemical studies                                                                                                                                                                                                  | LMD01A noted as strongest alteration/mineralisation signature                                                                                                                                                                                                                          |
|          |                       | 2017–2021     | Copper Mines of Tasmania                                                         | AEM, aeromagnetic, soil geochemistry, CSAMT, mapping                                                                                                                                                                      | Conceptual targets near but outside current EL                                                                                                                                                                                                                                         |
|          |                       | EL6/2024      |                                                                                  |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                        |
|          |                       | <b>Period</b> | <b>Company</b>                                                                   | <b>Exploration Activities</b>                                                                                                                                                                                             | <b>Outcomes / Notes</b>                                                                                                                                                                                                                                                                |
|          |                       | 1957–1961     | Lyell E.Z                                                                        | Turam E.M and IP surveys over the Great Lyell area and then follow-up drilling.                                                                                                                                           | Targets were tested by five drill-holes (GL1–5) in 1961 with best assay in hole GL2 returned 1.5m @ 0.8% Cu.                                                                                                                                                                           |
|          |                       | 1967–1970     | Picklands Mather, Placer Exploration Ltd & Mount Lyell Mining and Railway (MLMR) | Picklands completed stream sediment sampling, soil sampling, EM, IP, ground magnetics regional exploration in the Roaring Meg area and Placer did an S.P survey at Gormanston. MLMR did follow-up drilling at Gormanston. | Picklands drilled 8 diamond holes (only 5 reached the target depth :RM201–205). Best reported intersection was 1.5m @ 0.49% Cu, 9 g/t Ag in RM201. Placer received several small chargeable anomalies. Two diamond drill holes were completed by MLMR in 1968, no results reported.    |
|          |                       | 1970–1980     | Mount Lyell Mining and Railway                                                   | Geological mapping, I.P, ground magnetics and drilling.                                                                                                                                                                   | 69 anomalies were identified and several extensive I.P. zones were delineated. A ten hole diamond drilling program was recommended but was not completed.                                                                                                                              |
|          |                       | 1980–1990     | Goldfields Exploration                                                           | Geological mapping and trench sampling in the adits and then drilling.                                                                                                                                                    | Little Owen adits returned a significant gold zone 16m wide with the best trench sample returning 5.7m @ 6.2 g/t Au. Two diamond holes were drilled (LO1 and LO2) to test beneath the mineralised trench sampling and intersected 14m @ 0.13g/t Au in LO1 and 21m @ 0.3 g/t Au in LO2. |

| Section 2: Reporting of Results |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                |                                                                                                                                                                             |                                                                                                                                                                                                    |
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| Criteria                        | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                                                                                                                                                                             |                                                                                                                                                                                                    |
|                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1994–1998                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Copper Mines of Tasmania (CMT) | Costeaning at Cemetery Creek. CSAMT line over the Chamouni Zinc prospect. Both prospects had follow-up drilling.                                                            | Costean returned 10m @ 1% Zn. Followed up with two RC drill holes with best intersection of 12m @ 2.4% Zn. CSAMT anomaly was tested by an RC drill hole with a Diamond tail but was not explained. |
|                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 2003–2006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Copper Mines of Tasmania       | CSAMT survey                                                                                                                                                                | A moderate anomaly was recorded in the area of the Copper estates prospect.                                                                                                                        |
|                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 2006–2009                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Copper Strike                  | Drilling (Gorm1 and LOS1)                                                                                                                                                   | No significant mineralisation recorded.                                                                                                                                                            |
|                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 2010–2018                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Corona Minerals                | Airborne TEM and aeromagnetic survey, geochemical sampling, mapping 15 aircore reverse circulation holes and 7 vertical PQ3 and HQ3 diamond holes in the Chamonix Prospect. | Best intersection of 12m @ 5.3% Zn, 0.9% Pb and 15.4g/t Ag from 16m. Mineralisation identified as pyrite-sphalerite-galena-tetrahedrite hosted in silicified and sericitised carbonaceous shale.   |
| <b>Geology</b>                  | <ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                    | <p>The regional geology consists of Cambrian volcano sedimentary rocks of the Mount Read Volcanics which are locally intensely hydrothermally altered and mineralised. Known mineralisation is dominantly synergised to epigenetic disseminated chalcopyrite and bornite with varying amounts of pyrite and localised high-grade vein mineralisation. Copper grades typically average 1.0 to 1.5% copper, with significant gold and silver mineralisation. Zinc, lead and silver and surficial secondary copper mineralisation is also present within the Mt Read Volcanics. The mineralised mine sequence is overlain by Palaeozoic sedimentary sequences and locally cut by Tertiary intrusives. Cenozoic glaciation has modified the topography and resulted in local glacial sediment cover.</p> <p>Mineralisation is typically hosted by schistose felsic to intermediate volcanics of the Central Volcanic Complex (CVC) of the 250 km long, middle to late Cambrian Mt Read Volcanic Arc. To the south-east of the Henty Fault this complex is composed of rhyolitic to dacitic acid lavas and pyroclastics with some andesites and minor shale. The CVC rocks consist of metamorphic assemblages of quartz, sericite, chlorites and sulphides (lower greenschist facies).</p> |                                |                                                                                                                                                                             |                                                                                                                                                                                                    |
| <b>Drill hole Information</b>   | <ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul> | No drilling results have been included in this ASX Release.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                |                                                                                                                                                                             |                                                                                                                                                                                                    |



| Section 2: Reporting of Results                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| Criteria                                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Data aggregation methods</b>                                         | <ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul> | No analytical results have been included in this ASX Release.                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</li> </ul>                                                                                                                                                                             | There are no analytical results to report in this release.                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Diagrams</b>                                                         | <ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>                                                                                                                                                                                                                                                                                                          | Appropriate maps are included in the announcement.                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Balanced reporting</b>                                               | <ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>                                                                                                                                                                                                                                                                                                                                                   | There are no analytical results to report in this release.                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Other substantive exploration data</b>                               | <ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>                                                                                                                                                                                       | There is no other substantive exploration data to include in this announcement.                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Further work</b>                                                     | <ul style="list-style-type: none"> <li>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>                                                                                                                                                                                                                           | <p>Further work programs at Sedgwick Bluff will include, but not be limited to:</p> <ul style="list-style-type: none"> <li>DD drill testing of high priority coincident geophysical and geochemical anomalies.</li> <li>Additional ground based geophysical surveys, including electromagnetic (DHEM, MLEM), IP, CSAMT, Gravity, and magnetics.</li> <li>Surface geochemical sampling including rock chips, soil and ionic leach soil and stream sediment sampling (in areas of cover).</li> </ul> |