

ASX ANNOUNCEMENT

13 July 2026

Stablecoin announcement clarification

Further to the Company's announcement dated 13 July 2026¹, the Company wishes to clarify that the reported amount of USD\$1.22 million represents actual cash proceeds received into the Company's bank account under customer arrangements.

These cash receipts will be treated as revenue and will be recognised and reflected in the Company's financial accounts in accordance with applicable accounting standards.

While the trial generated revenue of approximately USD\$1.22 million, the net financial impact was nominal due to the initial technology, implementation, compliance and operational ramp-up costs incurred during the trial period.

The Company expects margins to improve as transaction volumes increase and these establishment costs are spread across the broader commercial rollout. Actual margins will remain dependent on transaction volumes, pricing, operating costs and the timing and scale of the rollout.

This announcement is authorised for release by the Board of Directors of the Company.

Enquiries:

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About Klevo Rewards Limited (ASX: KLV) is an Australian rewards, loyalty and payments technology company delivering customised, subscription-based marketplace solutions for corporate clients, members, and consumers.

Following the acquisition and integration of Fly Wallet, Klevo has strengthened its technology capability and expanded its offering to include white-labelled Mastercard-powered loyalty and rewards solutions, digital wallet infrastructure, card-linked rewards, customer engagement programs, and digital marketing services.

Klevo's platform is designed to help corporates, financial services providers and consumer brands deliver more meaningful customer and employee engagement through tailored rewards, payment-linked benefits, loyalty marketplaces, and data-driven promotional campaigns. The Company continues to focus on building scalable technology, strengthening governance and compliance capability, and expanding its commercial partnerships across the rewards, loyalty, and payments ecosystem.

¹ <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03110323-6A1333566&v=undefined>