Announcement Summary

Entity name

EQ RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday July 13, 2026

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

These securities were issued as part of a transaction announced by the company on 7 July 2026, titled EQR to Increase Mt Carbine Exploration Tenure by 45%, with confirmation of the closing of the transaction 10 July 2026. The securities were issued within four business days of the transaction being announced to the market.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EQR	ORDINARY FULLY PAID	30,000,000	10/07/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

EQ RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type	**Registration number**
ACN	115009106

1.3 ASX issuer code

EQR

1.4 The announcement is
New announcement

1.5 Date of this announcement

13/7/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These securities were issued as part of a transaction announced by the company on 7 July 2026, titled EQR to Increase Mt Carbine Exploration Tenure by 45%, with confirmation of the closing of the transaction 10 July 2026. The securities were issued within four business days of the transaction being announced to the market.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

EQR : ORDINARY FULLY PAID

Issue date

10/7/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

30,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Per the transaction announced by the company on 7 July 2026, `EQR to Increase Mt Carbine Exploration Tenure by 45%¿. These shares were issued as part consideration for acquisition of tenements.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.275000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Per the transaction announced by the company on 7 July 2026, `EQR to Increase Mt Carbine Exploration Tenure by 45%¿. These shares were issued as part consideration for acquisition of tenements.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
EQR : ORDINARY FULLY PAID	5,143,094,137

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EQRAU : OPTION EXPIRING 03-NOV-2028 EX $0.0512	4,000,000
EQRAX : OPTION EXPIRING 22-MAR-2029 EX $0.15	39,000,000
EQRAO : OPTION EXPIRING 03-JUL-2026 EX $0.10	2,290,000
EQRAZ : OPTION EXPIRING 03-MAR-2029 EX $0.35	8,000,000
EQRAY : PERFORMANCE RIGHTS	23,290,000
EQRAV : OPTION EXPIRING 27-NOV-2028 EX $0.05	5,000,000
EQRAB : OPTION EXPIRING 09-JAN-2029 EX $0.15	65,875,000
EQRAS : OPTION EXPIRING 29-NOV-2027 EX $0.07	40,145,625
EQRAQ : OPTION EXPIRING 29-MAY-2027 EX $0.0675	137,883,668

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

30,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No