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ASX:C7A

ASX ANNOUNCEMENT // 10 JULY 2026

Expanded LiDAR Survey at Mareeba Gold Project

Highlights

- Clara has commenced an expanded high-resolution airborne LiDAR and orthoimagery survey across its Mareeba Gold Project in Far North Queensland, extending the coverage first acquired over 39 km² of the Kingsborough Fault corridor in March 2026.
- The expanded survey adds approximately **360 km²** of new high-resolution LiDAR coverage across Clara's granted tenure, exploration licence applications and ground held under option.
- The survey is being flown at a point density of 20 points per square metre with 10 cm orthoimagery, improving detection of subtle, vegetation-obscured surface features such as historical workings.
- Processed data is expected during September 2026 and will be integrated with the Company's existing LiDAR, drilling and geochemistry database to drive future target generation.

Clara Resources Australia Ltd (ASX: C7A) ("Clara" or "the Company") is pleased to advise that an expanded high-resolution airborne LiDAR and orthoimagery survey is underway across its Mareeba Gold Project in Far North Queensland. The survey extends the high-resolution coverage first acquired over 39 km² of the Kingsborough Fault corridor in March 2026 (announced 5 May 2026) across the Company's now-consolidated ground along the corridor.

Following the ground consolidation announced in June 2026, Clara's holding along the Kingsborough Fault comprises approximately 403 km² of granted tenure, exploration licence applications and ground held under option forming a contiguous corridor of about 41 km of strike. The expanded survey adds approximately 360 km² of new high-resolution LiDAR coverage over and above the Company's original survey, bringing consistent, high-resolution structural and terrain detail across the entire consolidated ground to support systematic prospect generation and exploration planning.

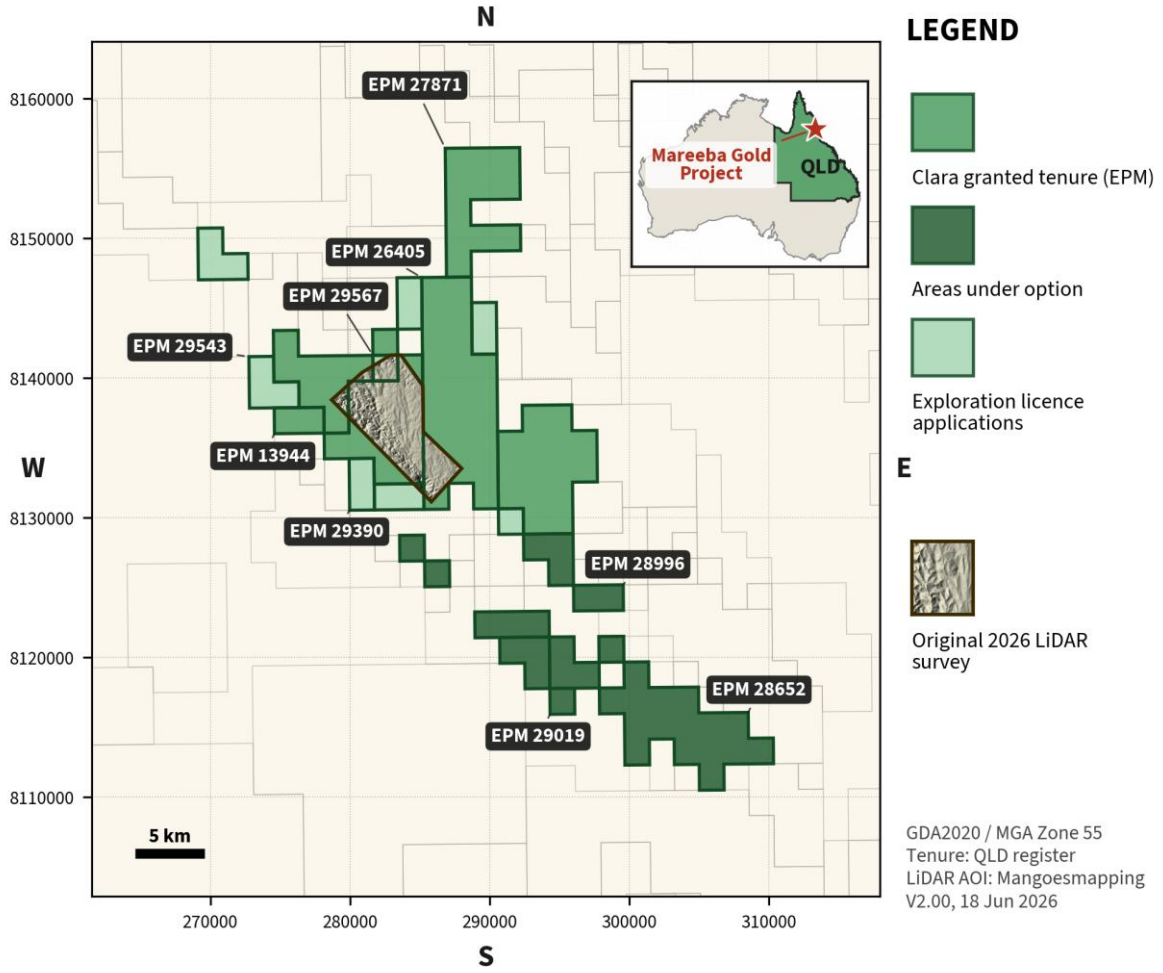

Figure 1. Mareeba Gold Project consolidated ground and expanded 2026 LiDAR survey area. Tenure from the Queensland register; datum GDA2020 / MGA Zone 55.

Clara Executive Director, Duncan Gordon, said:

"Our first LiDAR survey in May was highly successful and represented a real step-change in how we were able to improve our understanding of existing target areas and identify new prospective areas along the Kingsborough Fault. Now that we have significantly expanded our area of influence it makes sense to fly the same high-resolution data across the whole package rather than permit by permit.

This expanded survey gives us a consistent dataset over the entire corridor to drive our next round of prospect generation as we plan for the commencement of our initial drilling program at Mareeba."

The expanded 2026 LiDAR programme

The expanded survey is being undertaken by Mangoesmapping Pty Ltd, the specialist survey contractor that flew and processed the Company's initial Mareeba survey in March 2026. Consistent with the original programme, the survey is being flown from a manned fixed-wing aircraft, capturing airborne LiDAR at a point density of approximately 20 points per square metre with 60% overlap, together with 10 cm ground-sample-distance orthoimagery.

Survey deliverables will include a classified LiDAR point cloud, a 1m Digital Terrain Model, a 1m Digital Surface Model, 0.5m contours and high-resolution orthophotography, delivered in GDA2020 / MGA Zone 55 with elevations referenced to the Australian Height Datum. The original 39 km^2 survey will be reprocessed and merged with the new data to provide a single, contiguous dataset across the consolidated ground. Data is being acquired during the current dry-season window, with processed expected during September 2026.

How LiDAR Works

LiDAR is a remote sensing technique that uses laser pulses to measure distances to the ground surface and generate high-resolution three-dimensional terrain models. During data acquisition, a laser scanner mounted to an aircraft transmits rapid laser pulses while the aircraft's GNSS system records its precise position in three-dimensional space. Aircraft motion is accounted for during post-processing to ensure accurate calibration of the LiDAR data. A key advantage of LiDAR is its ability to penetrate vegetation, enabling detailed mapping of ground surface features beneath tree cover.

Next Steps

On receipt of the processed data, Clara will integrate the expanded LiDAR interpretation with its geochemistry database and historical mine workings across the consolidated corridor. As with the initial survey, the Company will systematically examine the dataset for surface features consistent with historical workings and structural controls, extending the target-generation approach that identified seven priority targets over the original survey area (announced 5 May 2026).

The outcomes of this work will inform ongoing ground-based exploration and assist in prioritising future drilling along the Kingsborough Fault corridor. Clara intends to provide updates to the market as the survey is completed and the data is interpreted.

This announcement was approved for release by the Board of Directors of Clara Resources Australia Limited.

For further information please contact

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Competent Person's Statement

The information in this announcement relates to the acquisition of airborne LiDAR and orthoimagery data and associated exploration activities at the Mareeba Gold Project. The information relating to the survey programme and its proposed application has been reviewed by Ms Emily Henry, Principal Geologist of Exora Consulting Pty Ltd, who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Ms Henry is a consultant to Clara Resources Australia Ltd and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Ms Henry consents to the inclusion in this announcement of the matters based on her information in the form and context in which they appear.

This announcement includes references to exploration information previously released by the Company in its ASX announcement dated 5 May 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the results and interpretations continue to apply and have not materially changed.

Forward-Looking Statements

This announcement contains forward-looking statements which involve a number of risks and uncertainties. Forward-looking statements include statements regarding the planned LiDAR survey and its coverage, data processing and delivery timing, planned target generation, follow-up sampling and drill targeting. Actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements due to a variety of risks, including (without limitation) commodity price volatility, exchange rates, regulatory changes, results of further exploration, weather and environmental conditions and approvals, exercise of the Company's options and the ability to recruit and retain personnel. The Company does not undertake any obligation to update any forward-looking statements other than as required by applicable law.

About Clara Resources Australia

Clara Resources Australia Ltd (ASX: C7A) is an ASX-listed gold explorer advancing its Mareeba Gold Project in the Hodgkinson Basin of Far North Queensland. The project comprises consolidated granted tenure, exploration licence applications and ground held under option in the order of 400 square kilometres over a historical goldfield that has seen production from numerous high-grade workings and a major regional exploration campaign by Western Mining Corporation in the late 1980s. The Company's strategy is to consolidate ground across the goldfield, apply modern geochemistry and LiDAR-based target generation and advance the project toward a maiden Mineral Resource Estimate. ABN 84 122 957 322.

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