10 July 2026

ASX ANNOUNCEMENT AND MEDIA RELEASE

(ASX: TGM)

TGM Announces Board Appointment

Theta Gold Mines Limited ("**Theta Gold**" or the "**Company**") (ASX:TGM) is pleased to announce the appointment of **Ms Ching (Sharon) Iu** as a Non-Executive Director of the Company, effective 10 July 2026.

Ms Iu is an accomplished mining executive and corporate finance professional with more than 10 years international experience across the mining, metals and natural resources sectors. As the representative of Chengtun Mining Group, which established itself as a significant global producer of battery and precious metals and continues to expand its international mining footprint, she executed multiple mergers and acquisitions deals for a wide range of overseas projects, and has extensive experience in corporate strategy, capital markets, project evaluation and business development.

Chairman's Comment

Theta Gold Mines Chairman, Bill Guy said:

"On behalf of the Board, I am delighted to welcome Sharon to Theta Gold Mines.

"Sharon brings an exceptional combination of international mining, corporate finance and strategic transaction experience. Her involvement in major global mining investments and acquisitions, together with her deep understanding of mine development and project financing, will be invaluable as Theta progresses towards producer status.

"Sharon's extensive international network and experience working across multiple jurisdictions will further strengthen the Board and enhance the Company's strategic capabilities as we continue to execute our growth strategy."

Ms Iu will stand for election by shareholders at the Company's next Annual General Meeting in accordance with the Company's Constitution and the ASX Listing Rules.

An Appendix 3X – Initial Director's Interest Notice will follow today's release.

[ENDS]

This announcement was approved for release by Theta Gold Mines Limited's Chairman.

For more information, please visit www.thetagoldmines.com or contact:

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Webpage: www.thetagoldmines.com
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About Theta Gold Mines Limited

Theta Gold Mines Limited (ASX: TGM) is an advanced gold development company focused on unlocking value from its extensive suite of projects in South Africa's renowned Eastern Transvaal goldfields. The Company's flagship TGME Gold Project offers a 6.1Moz gold Resource contained in near surface and shallow underground ore bodies with compelling cost advantages.

TGM's core project is located next to the historical gold mining town of Pilgrim's Rest, in Mpumalanga Province, some 370km northeast of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province). Following small scale production from 2011 – 2015, the Company is currently focusing on the construction and financing of a new gold processing plant.

TGM holds 100% of Theta Gold SA (Pty) Ltd, which in turn owns 74% of TGME and Sabie Mines, meeting Black Economic Empowerment (BEE) ownership standards as per South African Mining Charter requirements.

The Company revised its Definitive Feasibility Study (DFS) on 3 February 2026 for its TGME Gold Mine Project which outlined a Life of Mine of 13.1 years with a NPV of A$689m and free cash flow of $A1.4Bn at an average spot gold price of US$2,884.