ASX Release
9 July 2026

Completion of Retail Entitlement Offer

Spenda Limited (ASX:**SPX**, **Spenda** or the **Company**), an innovative software company providing workflow software, embedded finance and payment solutions across supply chains and trading networks, announces completion of the Retail Shortfall Bookbuild under its $8.545 million pro-rata accelerated renounceable entitlement offer (**Entitlement Offer**) announced on Tuesday 9 June 2026.

The Entitlement Offer was for 7 new fully paid ordinary shares in Spenda (**Shares**) for each Share held at the record date (**Entitlement Shares**), with a free attaching option exercisable at $0.006 and expiring 30 June 2031 (**Option**) for each new Share issued (**Entitlement**).

150,500,000 of Retail Entitlements were sold under the Retail Shortfall Bookbuild for a total subscription amount of $602,000. In order to ensure that major shareholder and customer Capricorn Society Limited does not increase its voting power in the Company above 19.99% through the allocation of new Shares, the Company has scaled back Capricorn's application for its full Entitlement from 219,301,327 Shares ($877,205.3) to 207,000,000 Shares ($828,000).

The remaining 1,248,905,603 Retail Entitlements (approximately $4.996 million) will now form part of the Shortfall Offer to be made under the Company's Prospectus dated 9 June 2026.

The Lead Manager Peak Asset Management Pty Ltd will manage the Shortfall Offer. The Company shall allot and issue any Shortfall Securities under the Shortfall Offer in accordance with the allocation policy set out in the Prospectus, before the Shortfall Offer closing date of Wednesday 30 September 2026.

The Company has raised $3.549 million under the Entitlement Offer to date.

The Company will issue and allot Entitlement Shares and Entitlement Options under the Retail Entitlement Offer before 12:00pm AEST on Monday 13 July 2026.

The Company expects that trading in the new Shares (ASX: SPX) and Options (ASX: SPXOB) will commence at market open on Tuesday 14 July 2026.

ENDS

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About Spenda

Spenda Limited (ASX:SPX) is an innovative software company providing workflow software, embedded finance and payment solutions across supply chains and trading networks, enabling businesses to sell better and get paid faster. Spenda is both a software solutions provider and a payment processor, delivering the essential infrastructure to streamline processes before, during and after the payment event.

Spenda's payments solution has three components – Software, Payments & Lending – and enables end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation. Spenda creates an industry standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution. Spenda combines five vendors into one solution with end-to-end software integration as well as ledger-to-ledger integration to improve operational efficiency for all trading parties in the supply chain.

Spenda captures transactions and payments through the value chain, generating layered revenue streams from SaaS, both B2B and B2C payments and B2B supply chain finance. Spenda's ability to analyse and understand payment flows throughout these networks enables the Company to offer customised financing solutions to clients, in order to improve their working capital efficiency and cash utilisation throughout their operations.

This announcement has been authorised by the Board.

Investor Enquiries

For more information, see https://investors.spenda.co