



Announcement Summary

Entity name

STELAR METALS LIMITED

Date of this announcement

Friday July 10, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-------------------------------|---|-------------------|
| New class - code to be confirmed | New class of unlisted options | 1,000,000 | 09/07/2026 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

STELAR METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

43651636065

1.3 ASX issuer code

SLB

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/7/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

New unlisted options as referenced in an Appendix 3B lodged on 6 July 2026.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

New class of unlisted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Appendix 3B lodged on 6 July 2026

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

9/7/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SLB : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted options issued to the Executive Chair as part of his remuneration as approved by shareholders at a General Meeting held on 19 June 2026.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options have been valued at \$23,738 using black-scholes valuation model.

Purpose of the issue

Other

Additional Details

Options issued as part remuneration of Executive Chair.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SLB : ORDINARY FULLY PAID | 67,565,687 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| SLBAH : OPTION EXPIRING 30-DEC-2028 EX \$0.15 | 1,750,000 |
| SLBAD : PERFORMANCE RIGHTS | 1,000,000 |
| New class - code to be confirmed : New class of unlisted options | 1,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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