

9 July 2026

The Manager
ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

Dear Sir / Madam

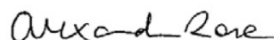
Update on non-binding indicative proposal

Please refer to the attached market announcement.

The release of this market announcement is authorised by the Steadfast Disclosure Committee.

All queries in relation to this market announcement should be directed to Shalome Ruiters, EGM – Investor Relations and ESG on +61 404 811 847.

Yours faithfully



Alexandra Rose
Company Secretary

Market Release



Update on non-binding indicative proposal

Steadfast Group (ASX:SDF) (**Steadfast**) refers to its announcement on 10 June 2026 (**10 June Announcement**) regarding the exclusivity and process deed (**Process Deed**) that Steadfast entered into with Amwins Group, Inc. (**Amwins**) and Dragoneer Investment Group, LLC (**Dragoneer**) (collectively, the **Consortium**) under which Steadfast granted the Consortium a period of exclusivity to undertake due diligence in connection with its confidential, non-binding and indicative offer to acquire 100% of the outstanding share capital of Steadfast by way of scheme of arrangement (the **Proposal**) at a price of \$6.00 per share in cash, less any dividends or distributions declared or paid by Steadfast after 5 June 2026.

Under the terms of the Process Deed, the Consortium was required to re-confirm its intention to proceed with the Proposal to acquire Steadfast at \$6.00 cash for each Steadfast share (less any dividends or distributions declared or paid by Steadfast) to retain exclusivity. The Consortium has provided that re-confirmation.

In accordance with the terms of the Process Deed (as detailed in the 10 June Announcement), the exclusivity afforded by Steadfast to the Consortium under the Process Deed has been automatically extended by a further four week Soft Exclusivity Period following the Consortium's re-confirmation.

The Steadfast Board notes that there is no guarantee that a binding agreement will be reached with the Consortium and therefore no certainty that the Proposal will result in a transaction.

Steadfast shareholders do not need to take any action in relation to the Proposal at this time.

Steadfast will provide further updates to the market as appropriate.

For more information, please contact:

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Steadfast Group operates insurance broker and agency Networks in Australia, New Zealand, Singapore and the USA. The brokers and agencies in Steadfast's Networks place around \$25 billion in gross written premium annually.

Steadfast provides a broad range of services and solutions to support the broker and agency businesses in its Networks, including market access, technology, risk solutions and operational support. Steadfast also acts as a long-term partner by offering its members equity solutions to support succession, perpetuation and acquisition growth.

Steadfast has a majority shareholding in a portfolio of underwriting agencies providing specialist insurance products in niche market segments to the open market.

Steadfast also owns an established Lloyd's broking operation, offering wholesale placement for brokers and agents around the world as well as direct insurance solutions.

For further information, please visit investor.steadfast.com.au