

BPH GLOBAL COMMENCES DIRECT SEAWEED EXPORTS TO CHINA

Highlights

- First commercial shipment of seaweed dispatched directly to China from the Company's Makassar export warehouse.
- Shipment follows GACC approval under the Indonesia–China Mutual Recognition Arrangement, confirmed online prior to dispatch and subsequently by formal notification.
- Shipment dispatched on 29 June 2026 pursuant to an existing customer purchase order.
- Establishes a direct export channel into one of the world's largest seaweed markets.
- Direct sales to China expected to improve realised selling prices and trading margins.

The Board of BPH Global Ltd (ASX: BP8) (BP8, BPH Global or Company) a leading commercial seaweed supply and export Company, is pleased to advise that its Indonesian operating subsidiary, **PT BPH Global Indonesia**, has commenced direct exports of raw seaweed to China following confirmation that the necessary approval to export had been obtained.

The approval was issued by the General Administration of Customs of the People's Republic of China (GACC) under the Indonesia–China Mutual Recognition Arrangement, enabling PT BPH Global Indonesia to export raw seaweed directly from Indonesia to customers in China. Following online confirmation that the approval had been issued, BPH Indonesia dispatched its first commercial shipment directly to China from the Company's Makassar export warehouse on 29 June 2026 pursuant to an existing customer purchase order. Formal notification of the approval was subsequently received by the Company. The shipment is expected to arrive in China on Friday, 10 July 2026.

Managing Director of BPH Global Ltd, **Matthew Leonard**, commented: *"The commencement of direct exports to China represents a significant commercial milestone for BPH Indonesia. The successful dispatch of our first shipment demonstrates that the trading platform we have established in Indonesia is now capable of supplying customers directly into one of the world's largest seaweed markets."*

We believe this direct export capability will strengthen our competitive position and provide opportunities to improve realised pricing and trading margins as we continue to expand our customer base in China."

The commencement of direct exports to China represents an important milestone in the continued development of BPH Indonesia's seaweed trading operations. Over the past 18 months, the Company has established an extensive procurement network across Indonesia together with warehousing, quality control and logistics infrastructure centered on its Makassar export hub. The successful dispatch of the Company's first direct shipment to China marks the next stage in the commercial development of those operations.

Direct access to customers in China creates a platform for the Company to build a long-term export pipeline into one of the world's largest seaweed markets. The approval significantly expands the Company's addressable customer base and provides greater flexibility to market Indonesian seaweed directly into China. Direct sales to Chinese customers are expected to maximise opportunities to achieve higher realised selling prices per tonne together with improved trading margins through the removal of intermediary sales channels.

The Company looks forward to providing further updates as it expands its direct export activities into China.

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