



PAUL RAMSAY GROUP

Paul Ramsay Holdings Pty. Limited
ACN 008 446 151

262 Liverpool Street
Darlinghurst NSW 2010 Australia
Telephone: 61 2 8582 4000

8 July 2026

Change in substantial holding – Ramsay Health Care Limited

Paul Ramsay Holdings Pty. Limited (**PRH**) attaches a formal notice of change of interests of a substantial holder (ASIC Form 604) in accordance with Section 671B of the Corporations Act 2001.

PRH's voting power in Ramsay Health Care Limited (ACN 001 288 768) (**RHC**) following the change is 16.447%.

PRH, a subsidiary of Paul Ramsay Foundation Limited (ACN 623 132 472) (**PRF**), is a long-standing RHC shareholder and remains optimistic about RHC fulfilling its mission of being a leading healthcare provider of the future. These shareholding changes arise from on-market sales of a small part of PRH's holding to meet parent company Paul Ramsay Foundation Limited's cashflow needs as a charity in support of its vision and purpose of breaking cycles of disadvantage.

If you have any queries in relation to the lodgement, please contact the Company Secretary on jolennan@paulramsayfoundation.org.au.

Yours faithfully

Paul Ramsay Holdings Pty. Limited
Company Secretary

Encl. ASIC Form 604

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme **Ramsay Health Care Limited ("RHC")**

ACN/ARSN **001 288 768**

1. Details of substantial holder (1)

Name **Paul Ramsay Foundation Limited ("PRFL") and Paul Ramsay Holdings Pty Limited ("PRH")**

ACN/ARSN (if applicable) **623 132 472 (PRF), 008 446 151 (PRH)**

There was a change in the interests of the substantial holder on **06/07/2026**

The previous notice was given to the company on **05/12/2024**

The previous notice was dated **05/12/2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares held by PRH	40,473,494	17.578%	37,964,360	16.447%
Ordinary shares where PRF has an ultimate interest as an associate (parent) of PRH	40,473,494	17.578%	37,964,360	16.447%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PRH	PRH	PRH	Section 608(1)(a) of the		

			Corporations Act 2001 (Cth); relevant interest as holder of ordinary shares		
PRF	PRH	PRH	PRF is an associate of PRH by virtue of section 12(2) (a) of the Corporations Act 2001 (Cth) and under section 608(3) of the Corporations Act 2001 (Cth), is deemed to hold a relevant interest in the ordinary shares in RHC held by PRH as a result of its controlling interest in PRH		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

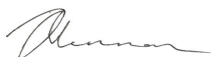
Name	Address
PRF	262 Liverpool Street, Darlinghurst, NSW 2010
PRH	262 Liverpool Street, Darlinghurst, NSW 2010

Signature

print name **JOANNE LENNAN**

capacity **Company Secretary**

sign here



date **08 / 07 / 2026**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

Annexure A

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of Securities affected	Price per security	Class of securities	Person's votes affected
24/11/2025	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,595,750.00	50,000	\$ 31.915	Ordinary Shares	50,000
25/11/2025	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 20,586,150.00	585,000	\$ 35.190	Ordinary Shares	585,000
28/11/2025	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 3,700,000.00	100,000	\$ 37.000	Ordinary Shares	100,000
2/12/2025	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 5,062,500.00	135,000	\$ 37.500	Ordinary Shares	135,000
12/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 6,224,364.00	172,899	\$ 36.000	Ordinary Shares	172,899
12/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 756.11	21	\$ 36.005	Ordinary Shares	21
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 110,232.00	3,062	\$ 36.000	Ordinary Shares	3,062
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 216.03	6	\$ 36.005	Ordinary Shares	6
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 50,522.03	1,403	\$ 36.010	Ordinary Shares	1,403
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 216.09	6	\$ 36.015	Ordinary Shares	6
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 20,603.44	572	\$ 36.020	Ordinary Shares	572
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 216.15	6	\$ 36.025	Ordinary Shares	6
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 10,052.37	279	\$ 36.030	Ordinary Shares	279
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 30,850.24	856	\$ 36.040	Ordinary Shares	856
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 36.05	1	\$ 36.045	Ordinary Shares	1
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 14,888.65	413	\$ 36.050	Ordinary Shares	413
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 4,940.22	137	\$ 36.060	Ordinary Shares	137
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 7,286.14	202	\$ 36.070	Ordinary Shares	202
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 505.26	14	\$ 36.090	Ordinary Shares	14
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 7,871.98	218	\$ 36.110	Ordinary Shares	218
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 3,756.48	104	\$ 36.120	Ordinary Shares	104
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 469.82	13	\$ 36.140	Ordinary Shares	13
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 4,844.10	134	\$ 36.150	Ordinary Shares	134
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 3,471.36	96	\$ 36.160	Ordinary Shares	96
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 2,893.60	80	\$ 36.170	Ordinary Shares	80
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 9,189.72	254	\$ 36.180	Ordinary Shares	254
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 8,215.13	227	\$ 36.190	Ordinary Shares	227
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,701.40	47	\$ 36.200	Ordinary Shares	47
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 8,726.61	241	\$ 36.210	Ordinary Shares	241
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,376.17	38	\$ 36.215	Ordinary Shares	38
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 6,374.72	176	\$ 36.220	Ordinary Shares	176
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 4,240.08	117	\$ 36.240	Ordinary Shares	117
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,921.25	53	\$ 36.250	Ordinary Shares	53
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 688.94	19	\$ 36.260	Ordinary Shares	19
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 11,279.97	311	\$ 36.270	Ordinary Shares	311
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 6,276.44	173	\$ 36.280	Ordinary Shares	173
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 23,915.11	659	\$ 36.290	Ordinary Shares	659
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 13,140.60	362	\$ 36.300	Ordinary Shares	362
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 21,894.93	603	\$ 36.310	Ordinary Shares	603
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 7,845.12	216	\$ 36.320	Ordinary Shares	216
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 15,367.59	423	\$ 36.330	Ordinary Shares	423
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 59,197.86	1,629	\$ 36.340	Ordinary Shares	1,629
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 30,752.10	846	\$ 36.350	Ordinary Shares	846
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 58,430.52	1,607	\$ 36.360	Ordinary Shares	1,607
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 74,885.83	2,059	\$ 36.370	Ordinary Shares	2,059
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 109.13	3	\$ 36.375	Ordinary Shares	3
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 44,165.32	1,214	\$ 36.380	Ordinary Shares	1,214
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 36.39	1	\$ 36.385	Ordinary Shares	1

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of Securities affected	Price per security	Class of securities	Person's votes affected
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 44,978.04	1,236	\$ 36.390	Ordinary Shares	1,236
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 27,227.20	748	\$ 36.400	Ordinary Shares	748
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 25,669.05	705	\$ 36.410	Ordinary Shares	705
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 19,120.50	525	\$ 36.420	Ordinary Shares	525
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 13,187.66	362	\$ 36.430	Ordinary Shares	362
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 26,127.48	717	\$ 36.440	Ordinary Shares	717
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,712.92	47	\$ 36.445	Ordinary Shares	47
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 24,385.05	669	\$ 36.450	Ordinary Shares	669
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 21,402.02	587	\$ 36.460	Ordinary Shares	587
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 20,204.38	554	\$ 36.470	Ordinary Shares	554
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 27,031.68	741	\$ 36.480	Ordinary Shares	741
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 21,054.73	577	\$ 36.490	Ordinary Shares	577
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,569.29	43	\$ 36.495	Ordinary Shares	43
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 35,222.50	965	\$ 36.500	Ordinary Shares	965
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 25,337.94	694	\$ 36.510	Ordinary Shares	694
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 28,522.12	781	\$ 36.520	Ordinary Shares	781
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 15,233.01	417	\$ 36.530	Ordinary Shares	417
13/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 13,190.94	361	\$ 36.540	Ordinary Shares	361
14/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 113,580.00	3,155	\$ 36.000	Ordinary Shares	3,155
14/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,800.25	50	\$ 36.005	Ordinary Shares	50
14/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 14,584.05	405	\$ 36.010	Ordinary Shares	405
14/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 2,340.98	65	\$ 36.015	Ordinary Shares	65
14/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 12,751.08	354	\$ 36.020	Ordinary Shares	354
14/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 8,862.15	246	\$ 36.025	Ordinary Shares	246
14/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,012,773.42	27,954	\$ 36.230	Ordinary Shares	27,954
14/01/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 586,300.08	16,116	\$ 36.380	Ordinary Shares	16,116
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 10,069,750.00	235,000	\$ 42.850	Ordinary Shares	235,000
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 7,945,750.00	185,000	\$ 42.950	Ordinary Shares	185,000
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 37,711.00	877	\$ 43.000	Ordinary Shares	877
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 45,155.25	1,050	\$ 43.005	Ordinary Shares	1,050
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 77,418.00	1,800	\$ 43.010	Ordinary Shares	1,800
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 34,412.00	800	\$ 43.015	Ordinary Shares	800
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 6,542.08	152	\$ 43.040	Ordinary Shares	152
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 32,714.20	760	\$ 43.045	Ordinary Shares	760
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 70,989.45	1,649	\$ 43.050	Ordinary Shares	1,649
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 160,595.15	3,730	\$ 43.055	Ordinary Shares	3,730
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 8,784.24	204	\$ 43.060	Ordinary Shares	204
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 6,805.06	158	\$ 43.070	Ordinary Shares	158
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 80,248.73	1,863	\$ 43.075	Ordinary Shares	1,863
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 113,472.72	2,634	\$ 43.080	Ordinary Shares	2,634
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 64,110.48	1,488	\$ 43.085	Ordinary Shares	1,488
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 6,508.86	151	\$ 43.105	Ordinary Shares	151
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 28,021.50	650	\$ 43.110	Ordinary Shares	650
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 46,391.74	1,076	\$ 43.115	Ordinary Shares	1,076
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 26,389.44	612	\$ 43.120	Ordinary Shares	612
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 8,456.42	196	\$ 43.145	Ordinary Shares	196
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 43,160.00	1,000	\$ 43.160	Ordinary Shares	1,000
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 39,107.49	906	\$ 43.165	Ordinary Shares	906

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of Securities affected	Price per security	Class of securities	Person's votes affected
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 6,822.44	158	\$ 43.180	Ordinary Shares	158
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 86,672.30	2,007	\$ 43.185	Ordinary Shares	2,007
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 80,808.49	1,871	\$ 43.190	Ordinary Shares	1,871
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 185,306.55	4,290	\$ 43.195	Ordinary Shares	4,290
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 199,866.33	4,626	\$ 43.205	Ordinary Shares	4,626
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 10,456.82	242	\$ 43.210	Ordinary Shares	242
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 90,232.92	2,088	\$ 43.215	Ordinary Shares	2,088
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 320,124.35	7,406	\$ 43.225	Ordinary Shares	7,406
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 16,600.32	384	\$ 43.230	Ordinary Shares	384
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 130,656.17	3,022	\$ 43.235	Ordinary Shares	3,022
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 15,350.20	355	\$ 43.240	Ordinary Shares	355
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 80,738.42	1,867	\$ 43.245	Ordinary Shares	1,867
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 7,655.25	177	\$ 43.250	Ordinary Shares	177
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 71,673.54	1,657	\$ 43.255	Ordinary Shares	1,657
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 19,901.90	460	\$ 43.265	Ordinary Shares	460
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 128,468.63	2,969	\$ 43.270	Ordinary Shares	2,969
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 21,637.50	500	\$ 43.275	Ordinary Shares	500
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 24,023.18	555	\$ 43.285	Ordinary Shares	555
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 117,502.63	2,714	\$ 43.295	Ordinary Shares	2,714
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 10,826.25	250	\$ 43.305	Ordinary Shares	250
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 6,626.43	153	\$ 43.310	Ordinary Shares	153
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 20,314.74	469	\$ 43.315	Ordinary Shares	469
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 23,132.88	534	\$ 43.320	Ordinary Shares	534
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 33,541.29	774	\$ 43.335	Ordinary Shares	774
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 15,689.08	362	\$ 43.340	Ordinary Shares	362
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 8,799.04	203	\$ 43.345	Ordinary Shares	203
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 8,685.00	200	\$ 43.425	Ordinary Shares	200
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 8,990.01	207	\$ 43.430	Ordinary Shares	207
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 73,622.33	1,695	\$ 43.435	Ordinary Shares	1,695
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 14,129.38	325	\$ 43.475	Ordinary Shares	325
27/02/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 20,499.05	470	\$ 43.615	Ordinary Shares	470
2/03/2026	Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 3,773,182.72	87,994	\$ 42.880	Ordinary Shares	87,994
3/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 4,241,500.00	100,000	\$ 42.415	Ordinary Shares	100,000
3/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 692,513.40	16,260	\$ 42.590	Ordinary Shares	16,260
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 6,502.08	156	\$ 41.680	Ordinary Shares	156
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 8,713.21	209	\$ 41.690	Ordinary Shares	209
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 83.47	2	\$ 41.735	Ordinary Shares	2
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 3,549.60	85	\$ 41.760	Ordinary Shares	85
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,212.20	29	\$ 41.800	Ordinary Shares	29
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 376.38	9	\$ 41.820	Ordinary Shares	9
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 878.85	21	\$ 41.850	Ordinary Shares	21
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 21,733.13	519	\$ 41.875	Ordinary Shares	519
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 83.84	2	\$ 41.920	Ordinary Shares	2
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,299.83	31	\$ 41.930	Ordinary Shares	31
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 83.92	2	\$ 41.960	Ordinary Shares	2
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 422,178.80	10,028	\$ 42.100	Ordinary Shares	10,028
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 2,021.28	48	\$ 42.110	Ordinary Shares	48
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,937.52	46	\$ 42.120	Ordinary Shares	46

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of Securities affected	Price per security	Class of securities	Person's votes affected
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 10,069.07	239	\$ 42.130	Ordinary Shares	239
4/03/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 210.80	5	\$ 42.160	Ordinary Shares	5
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 198,764.16	4,501	\$ 44.160	Ordinary Shares	4,501
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 44,150.00	1,000	\$ 44.150	Ordinary Shares	1,000
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 5,245.52	119	\$ 44.080	Ordinary Shares	119
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,366.17	31	\$ 44.070	Ordinary Shares	31
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 25,202.32	572	\$ 44.060	Ordinary Shares	572
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 199,079.85	4,523	\$ 44.015	Ordinary Shares	4,523
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 3,562.38	81	\$ 43.980	Ordinary Shares	81
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 967.45	22	\$ 43.975	Ordinary Shares	22
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 43,882.06	998	\$ 43.970	Ordinary Shares	998
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 122,032.96	2,776	\$ 43.960	Ordinary Shares	2,776
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 131.85	3	\$ 43.950	Ordinary Shares	3
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 38,886.90	885	\$ 43.940	Ordinary Shares	885
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 263.61	6	\$ 43.935	Ordinary Shares	6
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 78,634.70	1,790	\$ 43.930	Ordinary Shares	1,790
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 350.88	8	\$ 43.860	Ordinary Shares	8
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 350.84	8	\$ 43.855	Ordinary Shares	8
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 255,996.30	5,838	\$ 43.850	Ordinary Shares	5,838
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 18,057.96	412	\$ 43.830	Ordinary Shares	412
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 6,178.62	141	\$ 43.820	Ordinary Shares	141
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 93,315.30	2,130	\$ 43.810	Ordinary Shares	2,130
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 1,336,578.16	30,512	\$ 43.805	Ordinary Shares	30,512
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 452,147.40	10,323	\$ 43.800	Ordinary Shares	10,323
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 4,083,489.60	93,241	\$ 43.795	Ordinary Shares	93,241
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 3,090,917.15	70,585	\$ 43.790	Ordinary Shares	70,585
6/07/2026	Paul Ramsay Foundation Limited (ACN 623 132 472) and Paul Ramsay Holdings Pty Limited (ACN 008 446 151)	Sale	\$ 19,900,453.86	457,324	\$ 43.515	Ordinary Shares	457,324