



Announcement Summary

Entity name

CULPEO MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

8/7/2026

The Proposed issue is:

A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	CPOAL - OPTION EXPIRING 11-JUL-2028 EX \$0.0175	198,347,374

Ex date

17/7/2026

+Record date

20/7/2026

Offer closing date

4/8/2026

Issue date

7/8/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

CULPEO MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

627735531

1.3 ASX issuer code

CPO

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/7/2026

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

CPO : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

CPOAL - OPTION EXPIRING 11-JUL-2028 EX \$0.0175

+Security type

Options

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

The quantity of additional +securities to be issued	For a given quantity of +securities held
1	4

What will be done with fractional entitlements?

Fractions rounded down to the nearest whole number or fractions disregarded

Maximum number of +securities proposed to be issued (subject to rounding)

198,347,374

Offer price details for retail security holders**In what currency will the offer be made?**

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.00300

Oversubscription & Scale back details**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

Describe the limits on over-subscription

Eligible shareholders may apply for additional Shortfall Options in excess of their entitlement under a Shortfall facility. Please refer to the Replacement Prospectus for further details.

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

CPO may scale back any applications for Shortfall Options at its discretion. Any scale back will be applied by CPO in its absolute discretion.

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0175	11/7/2028

Details of the type of +security that will be issued if the option is exercised

CPO : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:CPO)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to "Replacement Prospectus" dated 8 July 2026



Part 3C - Timetable

3C.1 +Record date

20/7/2026

3C.2 Ex date

17/7/2026

3C.4 Record date

20/7/2026

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

23/7/2026

3C.6 Offer closing date

4/8/2026

3C.7 Last day to extend the offer closing date

30/7/2026

3C.9 Trading in new +securities commences on a deferred settlement basis

5/8/2026

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

7/8/2026

3C.12 Date trading starts on a normal T+2 basis

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Euroz Hartleys Limited



3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

- (a) pay Euroz Hartleys a lead manager fee of 6% (plus GST) of the total amount raised under the Offer for its services; and
- (b) pay or reimburse all reasonable disbursements and out of pocket expenses (including travel, accommodation, printing, legal or other professional fees and communication expenses) relating to the engagement, subject to the Company's prior approval for any single expense greater than \$1,000.

3E.2 Is the proposed offer to be underwritten?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

In connection with the offer, the Company will be required to pay certain registry, printing, legal and other similar fees.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Refer to ASX Announcement titled 'Pro-Rata Non-Renounceable Entitlement Issue of Options' and Replacement Prospectus

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Only Australia and New Zealand Shareholders are entitled to participate.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

No

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://culpeominerals.com.au/prospectus>

3F.7 Any other information the entity wishes to provide about the proposed issue

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

Yes