Alligator Energy

ASX Announcement

8 July 2026

Alligator Launches Samphire Growth Strategy with Drilling Commencing to the South of Blackbush

Highlights

- **The drilling program targets significant resource growth potential through testing of the southern extension of the Blackbush deposit (18 Mlbs U_3O_8[1]), expansion of the Plumbush deposit (12 Mlbs U_3O_8[2]), and the prospective corridor between the two deposits.**

- **Drilling results expected to underpin the next Mineral Resource update expected in Q1 2027 and increase the Mining inventory of the Bankable Feasibility Study currently underway.**

- **Rapid execution of Alligator's Samphire growth strategy, progressing key value drivers following completion of the Mullaquana transaction**[3]**.**

Alligator Energy Ltd (ASX: AGE, Alligator or the Company) is pleased to advise that drilling has commenced on the Mullaquana Crown Lease (Figure 1), marking the first exploration activities on this area following execution of the recent call option to purchase the property.

The drilling program of c. 300 drill holes representing the next phase of resource growth at the Samphire Project following the recent 67% increase in the Project Mineral Resource to 30 Mlbs U_3O_8. This initial program is designed to:

- Drill the southern extensions of Blackbush;
- Infill drill at Plumbush to upgrade as much of the Inferred Mineral Resource this year to Indicated; and
- Testing continuity of mineralisation in the Blackbush and Plumbush corridor.

A map showing these three areas is on the next page.

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[1] *AGE ASX Release 6 May 2025; "Increased Mineral Resource Estimate and Upgrade of Indicated Resource for the Blackbush Deposit, Samphire U Project". https://alligatorenergy.com.au/announcements/6942606*

[2] *AGE ASX Release 19 June 2026; Samphire Resource Increases By 67%. https://alligatorenergy.com.au/announcements/7591585*

[3] *AGE ASX Release 19 June 2026; "Option Agreement Secures Crown Lease". https://alligatorenergy.com.au/announcements/7591587*

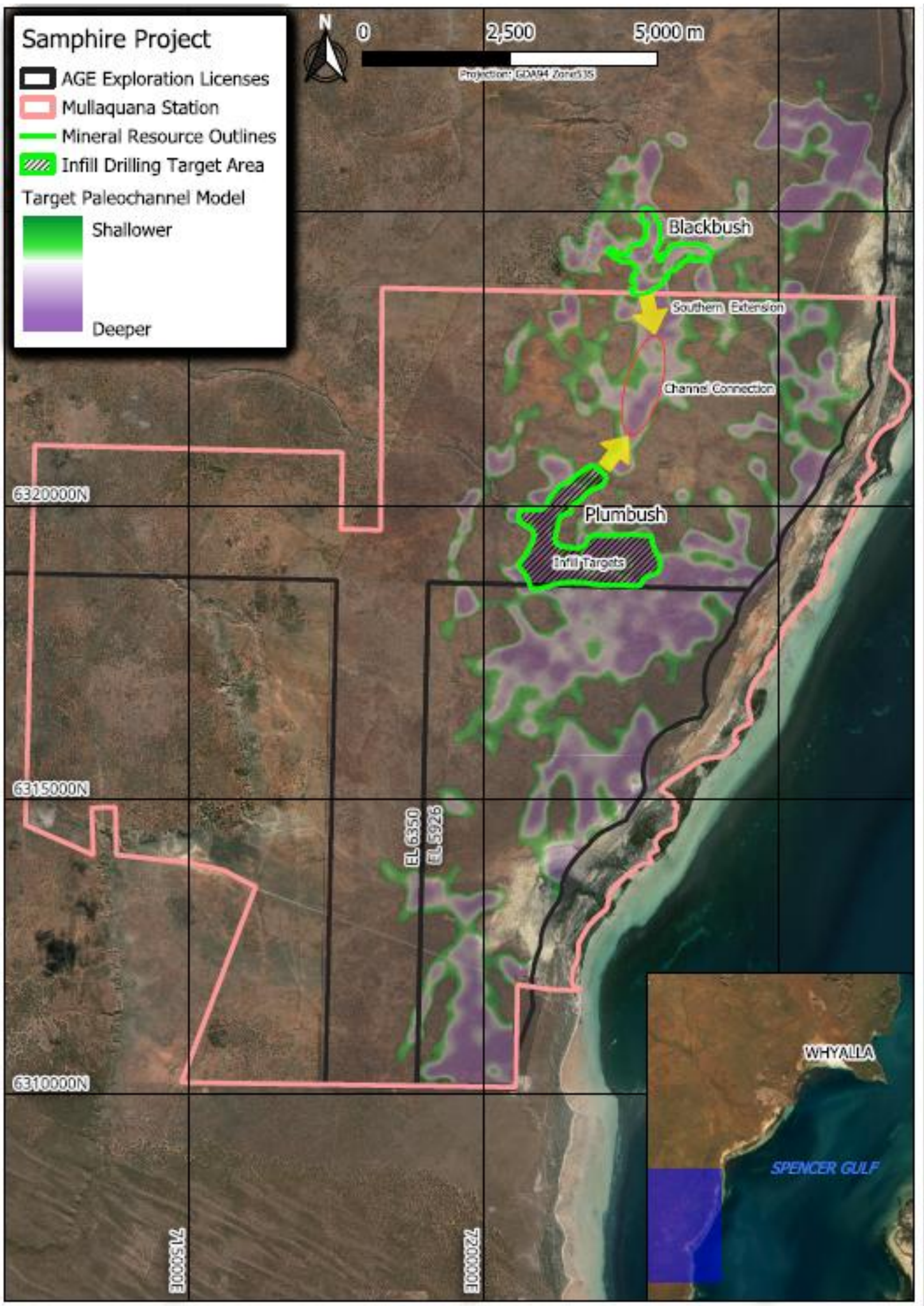

Figure 1: Mullaquana Crown Lease (Station) location showing relative positions of Blackbush and Plumbush deposits

Alligator's CEO and Managing Director Andrea Marsland-Smith stated: *"The rapid commencement of drilling following execution of the Mullaquana option agreement demonstrates our commitment to advancing the Samphire Project and executing our growth strategy. The newly accessible ground has long been recognised as highly prospective, and this program is targeting opportunities to expand the Mineral Resource and further strengthen the development case for Samphire as we progress the Bankable Feasibility Study. We look forward to keeping shareholders informed as results are received."*

This announcement was authorised for release by the Board of Alligator Energy Ltd.

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