

Strong total shareholder return and increased fully franked interim dividend

+20.1%

Total shareholder return
for the 12 months to 30 June 2026, including the value of franking credits

8.1%

Grossed-up dividend yield*

7.6 cps

Annualised fully franked interim dividend

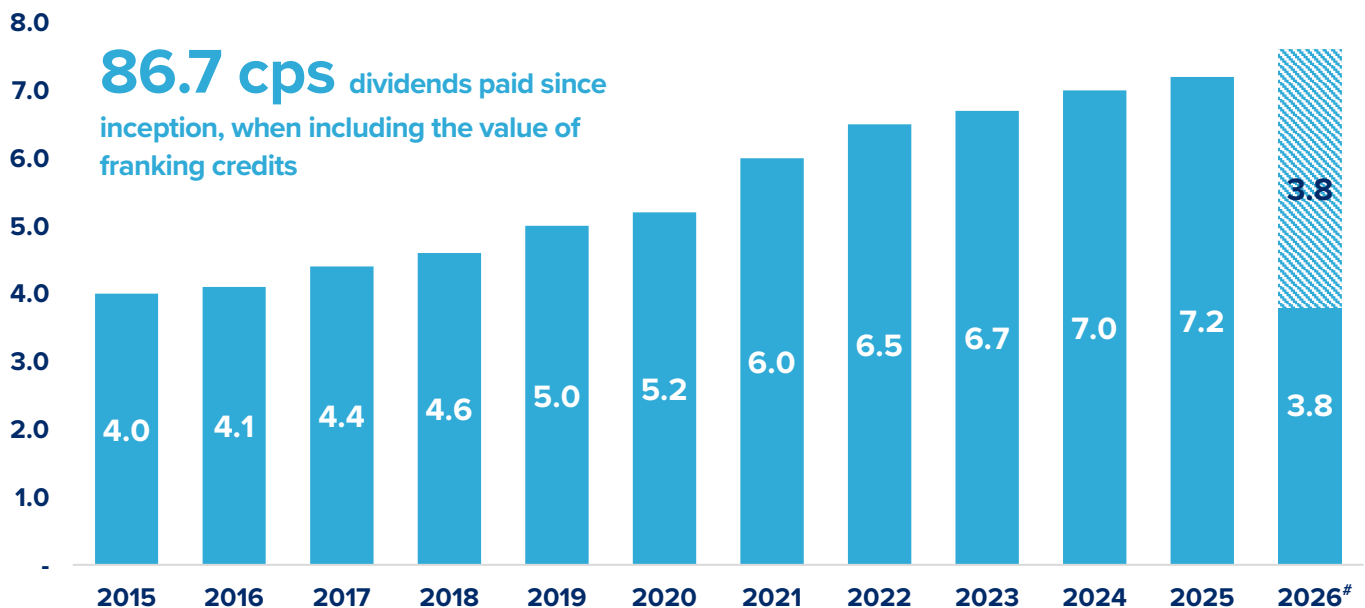
Future Generation Australia (ASX: FGX) has delivered strong total shareholder return (TSR) of 20.1% in the 12 months to 30 June 2026, including the value of franking credits. The Board of Directors has declared an increased fully franked interim dividend of 3.8 cents per share, bringing the annualised fully franked interim dividend to 7.6 cents per share, representing a 5.6% increase from 2025.

The increased dividend represents an annualised fully franked interim dividend yield of 5.7%* and a grossed-up dividend yield of 8.1%. The Company has increased its dividend every year for the past eleven years, demonstrating its ability to provide shareholders with a reliable stream of fully franked income throughout varying market conditions. At 31 May 2026, the Company had 5.5 years of dividend coverage, based on the profits reserve of 41.8 cents per share.

Future Generation Australia Chair Dr Philip Lowe said, “Future Generation Australia’s long term investment portfolio performance has enabled the Board to increase the fully franked interim dividend to 3.8 cents per share. The increased dividend demonstrates the strength and sustainability of the Company’s model, delivering value for shareholders while supporting social impact partners working to improve outcomes for Australia’s most vulnerable children.”

Fully franked dividends since inception

Cents per share



#Annualised fully franked interim dividend

Investment portfolio update

Since inception to 31 May 2026, the Future Generation Australia investment portfolio has increased 9.1%# per annum, outperforming the S&P/ASX All Ordinaries Accumulation Index by 0.9% per annum with less volatility**.

Future Generation Australia Chief Investment Officer Lee Hopperton said, “We are pleased to have outperformed the market since inception. Our diversified portfolio of leading active fund managers, selected by the experienced Investment Committee, is designed to reduce concentration risk and volatility** while generating attractive risk-adjusted returns.”

The Future Generation Australia investment portfolio aims to deliver attractive returns with lower volatility than the market and is positioned to reduce concentration risk through diversification.

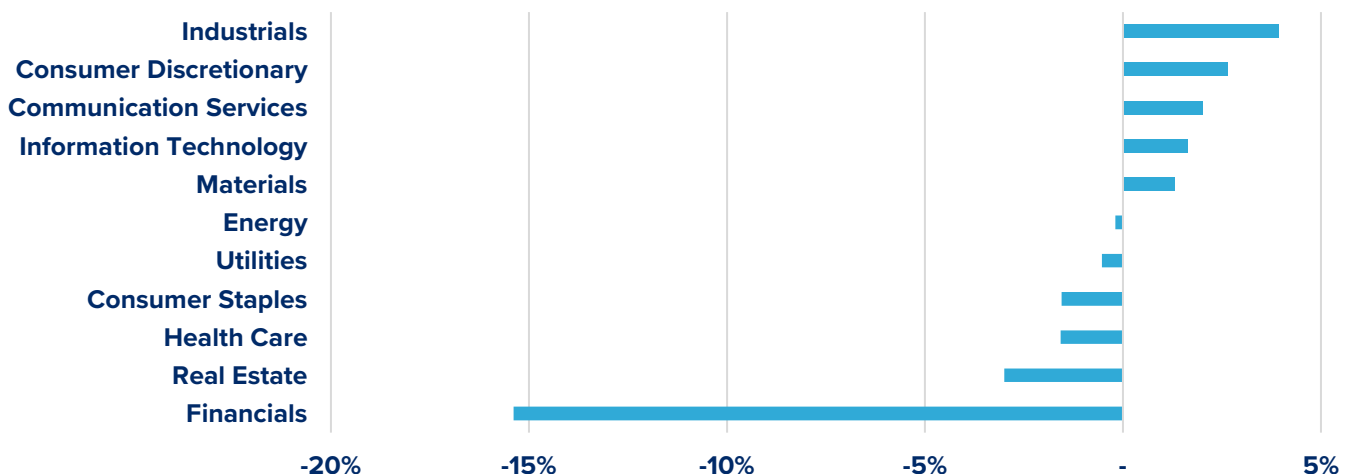
The Australian share market remains concentrated in a small number of large stocks and industries with the top 10 companies representing 45.3%^^ of the index. The Future Generation Australia investment portfolio is significantly more diversified with 16.6%^^ exposure to these companies. The portfolio is notably underweight the banks and has a significant bias to small and mid-cap companies. As a result, shareholders benefit from exposure to a broader range of companies and investment themes, some of which are shown in the charts and graphs below.

The Investment Committee is confident in the portfolio’s positioning and believes this diversified portfolio of 16 leading active managers, investment strategies and styles will continue to deliver attractive long term investment growth for shareholders, as it has since inception in 2014.

Selection of themes and companies in the look-through investment portfolio^^

Market leadership	 Commonwealth Bank	 Westpac	 Woolworths
Beneficiaries to global growth	 BHP	 Rio Tinto	 Fortescue.
Energy and infrastructure	 AURIZON	 Santos	 Transurban
Domestic demand exposure	 Wesfarmers	 QANTAS	 BlueScope
Emerging and established growth	 ALS	 HUB ²⁴	 GemLife™
		 Life360	

Active sector weights^^



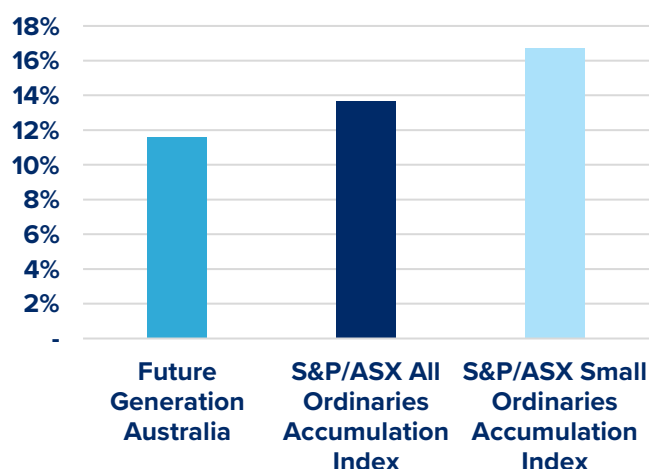
The underlying investment portfolio held 10.7% in cash as at 31 December 2025.

Diversification by size^{^^}

Exposure by market capitalisation

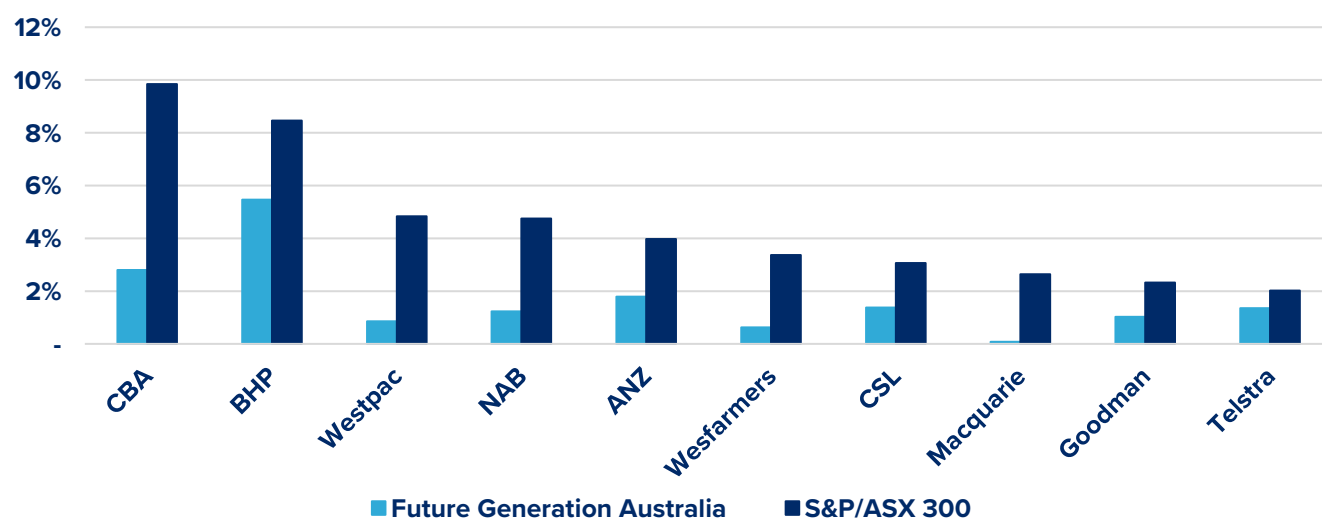
Market Capitalisation	Future Generation Australia	S&P/ASX All Ordinaries Accumulation Index
S&P/ASX 1-20	21.1%	54.1%
S&P/ASX 21-50	11.7%	16.8%
S&P/ASX 51-100	16.6%	12.9%
S&P/ASX 101-300	20.8%	13.0%
Outside S&P/ASX 300	19.1%	3.2%
Cash	10.7%	0.0%

Volatility since inception^{**}



Lower concentration risk than the Australian market^{^^}

Exposure to the S&P/ASX 300 top 10 holdings



Interim dividend dates

Ex-dividend date	9 November 2026
Dividend record date (7:00pm Sydney time)	10 November 2026
Last election date for DRP	12 November 2026
Payment date	20 November 2026

The Dividend Reinvestment Plan (DRP) is in operation and the fully franked interim dividend of 3.8 cents per share qualifies. Participating shareholders will be entitled to be allotted the number of shares (rounded down to the nearest whole number) which the cash dividend would purchase at the relevant issue price. The relevant issue price will be calculated as the volume weighted average market price (VWAP) of shares sold on the ASX (on an ex-dividend basis) four trading days from the ex-dividend date, inclusive of the ex-dividend date. The DRP will operate without a discount for the fully franked interim dividend.

^{*}Based on the 7 July 2026 closing share price of \$1.335 per share and the annualised FY2026 fully franked interim dividend of 7.6 cents per share. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.

[^]Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.

^{**}Volatility is a statistical measure of the dispersion of returns for a given security or market index. Volatility is measured by standard deviation, and can be thought of as an assessment of the risk in the investment portfolio. In most cases, the higher the volatility, the riskier the investment.

^{^^}The Future Generation Australia underlying fund managers' investment portfolios' analysis referenced, including the investment portfolio's exposure compared to the S&P/ASX All Ordinaries Accumulation Index, is at 31 December 2025 and has been prepared by JANA, an independent consultancy firm, on a pro bono basis.

Please join our
**Future Generation Australia
(ASX: FGX) HY2026 Results
Q&A Webinar**

Wednesday 29 July 2026
3:00pm (Sydney time)

[Register here >](#)



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Future Generation



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Submit your questions for the team at:
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About Future Generation

Future Generation provides shareholders with access to highly diversified investment portfolios that deliver attractive returns and a sustainable stream of fully franked dividends, with lower volatility and concentration risk than the market. Future Generation Australia (ASX: FGX) provides access to Australian equities, while Future Generation Global (ASX: FGG) offers access to global equities.

By partnering with leading Australian and global fund managers who generously waive all management and performance fees, Future Generation can donate 1% of net assets each year to Australian not-for-profits supporting vulnerable Australian children, youth mental health and the economic advancement of women – without compromising shareholder returns.

Since inception, Future Generation has donated \$100 million to Australian not-for-profit organisations.

Future Generation has also launched Future Generation Women, Australia's first philanthropic women's investment fund. As an unlisted trust, Future Generation Women aims to deliver investment returns through a combination of income and capital growth, while making tangible strides towards gender equality in Australia.

12 Years Listed



Future Generation Australia receives coverage from the following independent research providers:

Lonsec

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This announcement has been authorised by the Board of Future Generation Australia Limited.

About Future Generation Australia

Future Generation Australia Limited (ASX: FGX) was listed in 2014

Shareholders gain exposure to leading fund managers, without paying management or performance fees.

Social impact partners receive a reliable stream of income and support vulnerable Australian children.

Fund managers have the unique opportunity to make a positive difference to Australia's future generations.

All major platforms provide access to Future Generation Australia, including AMP North, BT Panorama, Colonial First State Wrap, Netwealth, Macquarie Wrap and HUB24.

For more information visit www.futuregeninvest.com.au or contact:

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