C29 METALS

ASX ANNOUNCEMENT **8 July 2026**

Resignation of Managing Director Shannon Green

C29 Metals Limited (**ASX: C29**) ("**C29**" or the "**Company**") advised the resignation of Managing Director Shannon Green effective immediately.

Mr Green brought a wealth of knowledge and skills to C29 during his tenure. Mr Green is an experienced mining executive with 25+ years across resource development and mining operations and has a proven track record advancing projects from exploration through to production.

In the interim while a suitable replacement is identified Ms Ailsa Osborne, the Company's CFO and Company Secretary has stepped onto the Board. Ms Osborne has been appointed under her existing Executive Services Agreement the terms of which are provided in Annexure A of this announcement.

This announcement has been authorised by the Board of C29 Metals Limited.

For further information:

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Annexure A

Ms Osborne has been appointed as an Executive Director under her existing Executive Service Agreement, encompassing Company Secretarial, Accounting, and Finance Management, Tenement Management and Administration Support Services.

Details as follows:

Name:	Ailsa Osborne
Agreement commenced:	1 November 2024
Details:	$100,000 per year plus statutory superannuation

Termination by the Company

The Company may terminate the Executives employment without reason, by giving three (3) months' written notice and making a payment equal to three (3) months' salary, or immediately is the Executive is convicted of any major criminal office which brings the Company or its related body corporate into disrepute. The Company may otherwise terminate the Executive by giving on (1) month's written notice if the Executive:

(i) is or becomes incapacitated by illness or injury for a period of two consecutive months (or any periods aggregating to two months in 12 months);

(ii) is or becomes unsound of mind;

(iii) commits any serious or persistent breach of any of the provisions contained in the Executive Service Agreement (ESA)that are not remedied within 14 days;

(iv) is absent in, or demonstrates incompetence with regard to the performance of the Executive's duties under the ESA, or is neglectful of any duties under the ESA or otherwise does not perform all duties under this Agreement in a satisfactory manner, (provided the Executive is provided with a reasonable opportunity to remedy the specific matters complained of by the Board);

(v) commits or becomes guilty of any Gross Misconduct; or

(vi) refuses or neglects to comply with any lawful reasonable direction or order by the Company.

(vii)

Termination by the Executive

The Executive may at their discretion, terminate the ESA if:

(i) The Company commits any serious of persistent breach of the provisions contained in the ESA and the breach is not remedies within 28 days; or

(ii) by giving three (3) months' written notice to the Company.

Expenses

The Company will reimburse the Executive for all reasonable expenses incurred by them in the performance of all duties in connection with the business of the Company.

The ESA otherwise contains provisions considered standards for an agreement of its nature (including representations and warranties and confidentiality provisions).

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