Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Spenda Limited (Company)
ABN: 67 099 084 143

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Niv Dagan
Date of appointment	6/7/26

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. 10 Bolivianos Pty Ltd Director and shareholder	**Number & class of Securities** 140,579,069 Ordinary Shares (SPX) 71,112,500 Options with an exercise price of $0.006 expiring 30 June 2031 (SPXOB)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	1) Directors Service Agreement 2) Lead Manager Mandate for Entitlement Offer (announced on 9 June 2026)
Nature of interest	1) Direct 2) Indirect – Peak Asset Management ("Lead Manager") (Director and shareholder)
Name of registered holder (if issued securities)	N/A

No. and class of securities to which interest relates	1) Agreement to receive $80,000 per year in directors fees to be paid in Company shares subject to shareholder approval. 2) Under the Lead Manager mandate agreement, the Lead Manager is entitled to receive a fee of 6% of the gross proceeds raised under the Entitlement Offer, and the following equity-based success fees, subject to shareholder approval: • where the Company raises at least $6 million but less than $8 million under the Entitlement Offer, the Company will issue to the Lead Manager (or nominees) 125 million Shares and 250 million Broker Options (on the same terms as the Attaching Options); and • where the Company raises $8 million or more under the Entitlement Offer, the Company will issue to the Lead Manager (or nominees) 250 million Shares and 500 million Broker Options.

+ See chapter 19 for defined terms.