ADDITIONAL GOVERNMENT FUNDING AWARDED TO PROGRESS TESTWORK AND STUDIES

HIGHLIGHTS

- **GT1 awarded C$500,000 grant under the Ontario Government's Critical Minerals Innovation Fund (CMIF).**
- **First tranche of funding received to the value of C$200,000 and works commenced.**
- **Funding designed support waste stream characterisation and value-added studies including testwork associated with developing additional revenue streams from by-product minerals and improving processing efficiency and project economics**
- **Award further strengthens GT1's engagement with provincial and federal government initiatives supporting critical minerals development and processing capacity.**

Green Technology Metals Limited (ASX: GT1)("GT1" or "the Company") is pleased to announce it has been awarded C$500,000 in funding through the Ontario Government's Critical Minerals Innovation Fund ("CMIF") covering up to 50% of eligible project costs up to the value as a non-repayable grant.

Funding will support a program of technical studies focused on characterisation and evaluation of process waste streams associated with GT1's proposed lithium strategy in Ontario. The program will include detailed waste stream characterisation, laboratory test work and piloting and market assessment activities to evaluate potential pathways for the recovery and utilisation of materials that may otherwise be disposed or stockpiled as waste. Outcomes from the work are expected to support process optimisation, environmental performance improvements and broader circular economy objectives within Ontario's critical minerals and battery materials supply chain.

The Ontario Critical Minerals Innovation Fund was established to accelerate the development, commercialisation and adoption of innovative technologies, techniques and processes that strengthen Ontario's critical minerals sector, and support the province's growing battery materials ecosystem.

GT1's successful application further reinforces the strategic importance of the Company's integrated Ontario lithium strategy, encompassing both upstream resource development and downstream value-added processing. The award aligns with provincial objectives to establish Ontario as a globally competitive hub for critical minerals processing and battery materials manufacturing.

The funding complements GT1's broader government engagement activities, including collaboration with Innovation, Science and Economic Development Canada (ISED), Invest Ontario, participation in federal critical minerals funding initiatives and the Company's existing C$100 million Letter of Interest from Export Development Canada (EDC).

The company continues to progress its engagement with the federal funding programs associated with Natural Resources Canada (NRCan) and the associated Federal Critical Minerals Infrastructure Fund (Also CMIF) to potentially fund project infrastructure pre-construction costs associated with the Seymour project. This funding initiative has recently been renamed as the 'First and Last Mile' fund.

GT1 Managing Director and CEO Cameron Henry commented:

"Ontario continues to demonstrate strong support for the development of a domestic critical minerals and battery materials industry. We are pleased to receive funding through the Critical Minerals Innovation Fund, which will assist in advancing technical work programs aligned with our broader strategy of establishing an integrated lithium business in Ontario.

This funding will allow GT1 to investigate opportunities to extract additional value from process streams generated through the Seymour mine development supporting both improved project economics, environmental outcomes and will reduce company spend on the upcoming DFS. As Ontario continues to build a globally competitive battery materials ecosystem, innovation around resource efficiency, waste reduction and by-product recovery will become increasingly important components of long-term industry competitiveness."

This announcement was authorised for release by the Board of Directors

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Green Technology Metals (ASX:GT1)

GT1 is a North American-focussed lithium exploration and development business with a current global Mineral Resource estimate of 30.4Mt at 1.17% Li_2O.

Project	Tonnes (Mt)	Li_2O (%)
Root Project		
Root Bay Open pit		
Indicated	5.8	1.28
Inferred	0.1	0.73
Root Bay Underground		
Indicated	4.2	1.37
Inferred	5.5	1.24
McCombe		
Inferred	4.5	1.01
Root Total	**20.1**	**1.24**
Seymour Project[1]		
North Aubry		
Indicated	6.1	1.25
Inferred	2.1	0.8
South Aubry		
Inferred	2.0	0.6
Seymour Total	**10.3**	**1.07**
Combined Total	**30.4**	**1.17**

The Company's main 100% owned Ontario lithium projects comprise high-grade, hard rock spodumene assets (Seymour, Root, Junior and Wisa) and lithium exploration claims located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada. All sites are proximate to excellent existing infrastructure (including clean hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality. Targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.

[1] For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, Seymour Resource Confidence Increased – Amended.

[1] For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, *Seymour Resource Confidence Increased - Amended*. For full details of the Root Mineral Resource estimate, see GT1 ASX release 3 April 2025, *Substantial Resource Increase at Root Bolsters GT1's Global Inventory to 30Mt*. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially changed.

APPENDIX A: IMPORTANT NOTICES

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GT1), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GT1's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GT1's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause GT1's actual results, performance or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GT1 and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence