Announcement Summary

Entity name

ALARA RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

8/7/2026

The Proposed issue is:
A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
AUQ	ORDINARY FULLY PAID	120,000,000

Ex date

10/7/2026

+Record date

13/7/2026

Offer closing date

13/8/2026

Issue date

20/8/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ALARA RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ACN	122892719

1.3 ASX issuer code

AUQ

1.4 The announcement is
New announcement

1.5 Date of this announcement

8/7/2026

1.6 The Proposed issue is:
A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:
+ Non-renounceable

Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?
No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

AUQ : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?
No

Details of +securities proposed to be issued

ASX +security code and description

AUQ : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued	For a given quantity of +securities held
3	20

What will be done with fractional entitlements?	**Maximum number of +securities proposed to be issued (subject to rounding)**
Fractions rounded down to the nearest whole number or fractions disregarded	120,000,000

Offer price details for retail security holders

In what currency will the offer be made?	**What is the offer price per +security for the retail offer?**
AUD - Australian Dollar	AUD 0.03200

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?
Yes

Describe the limits on over-subscription

Eligible Shareholders who have applied for their full Entitlement may apply for any number of additional Shortfall Shares, subject to scale back on a pro rata basis in accordance with their shareholding and at the Company¿s discretion.

Will a scale back be applied if the offer is over-subscribed?
Yes

Describe the scale back arrangements

The Directors reserve the right to scale back any applications for Shortfall Shares where applications for Shortfall Shares exceed the number of Shortfall Shares available at their discretion. The Directors will exercise this discretion in the interests of Shareholders, but will scale back applications, inter alia, to the extent required by applicable laws and policy and pro rata to a Shareholder¿s shareholding and at the Company¿s discretion.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 3C - Timetable

3C.1 +Record date

13/7/2026

3C.2 Ex date

10/7/2026

3C.4 Record date

13/7/2026

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

16/7/2026

3C.6 Offer closing date

13/8/2026

3C.7 Last day to extend the offer closing date

10/8/2026

3C.9 Trading in new +securities commences on a deferred settlement basis

14/8/2026

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

20/8/2026

3C.12 Date trading starts on a normal T+2 basis

21/8/2026

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

25/8/2026

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?
Yes

3E.1a Who is the lead manager/broker?

GBA Capital Pty Ltd

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

The Company agrees to pay the Lead Manager:
(a) a management fee equal to 2% of total proceeds raised under the Entitlement Offer (excluding any amounts underwritten by ATI or the ATI Associated Entities, or otherwise placed under the Shortfall Offer to any of the Company¿s major Shareholders or their Associates, in respect of which the fee will be 1%); and
(b) a capital raising fee equal to 4% of funds raised by GBA Capital (excluding any amounts underwritten by ATI or the ATI Associated Entities, or otherwise placed under the Shortfall Offer to any of the Company¿s major Shareholders or their Associates, in respect of which the fee will be nil).

3E.2 Is the proposed offer to be underwritten?
Yes

3E.2a Who are the underwriter(s)?

Al Tasnim Infrastructure LLC.

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

$1,600,000.

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

Nil

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

ATI may terminate its obligations under the Underwriting Agreement if (among other things):
(a) the Company is removed from the official list, or ASX refuses or withdraws official quotation of the New Shares;
(b) the Company withdraws or cannot proceed with the Offer;
(c) an insolvency event occurs in relation to the Company;
(d) a force majeure event occurs affecting the Company¿s business or any obligation under the Underwriting Agreement which lasts more than seven days;
(e) the Company materially breaches the Underwriting Agreement, or a representation or warranty becomes materially incorrect.
The termination events and processes upon termination of the Underwriting Agreement are customary for an underwriting agreement of this nature.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?
Yes

3E.2e (i) What is the name of that party?

Refer response to 3E.2a

3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?

Refer response to 3E.2b

3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?

Refer response to 3E.2c

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?
No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

ASX fees $14,328
ASIC fees $3,206
Lead Manager management and capital raising fee $66,000
Legal fees $115,000
Share registry and other $47,570

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Ongoing exploration costs at the Company¿s Block 22B, Block 8 and Daris exploration projects.
General working capital costs.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?
No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?
No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Shareholders with a registered address outside of Australia, Saudi Arabia, Oman (reverse solicitation only), India, China (Chinese Institutional Investors only), United Arab Emirates (excluding financial zones) and New Zealand

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities
No

3F.6 URL on the entity's website where investors can download information about the proposed issue

https://alararesources.com/asx-announcements/

3F.7 Any other information the entity wishes to provide about the proposed issue

Refer ASX Announcement released 8 July 2026.

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

Yes

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS involving the same class of securities as the +securities proposed to be issued that meets the requirements of section 708A(11) or 1012DA(11)