The Manager
Company Announcement Office
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

7 July 2026

COOLABAH ACTIVE GLOBAL BOND COMPLEX ETF ("Fund") (ASX: GFXD)

MPI Tracking Error Disclosure – June Quarter 2026

The table below shows the tracking error between the MPI model portfolio holdings, and the actual portfolio measured on a daily basis for Coolabah Active Global Bond Complex ETF for the trading period between 25 June 2026 and 30 June 2026.

The MPI daily return is calculated using the weighted average return, based on the mid-point of the daily MPI disclosed portfolio and appropriate regional industry group proxies for each disclosed position. Actual portfolio returns are calculated using the daily NAV per unit of the Fund.

Fund	Tracking error
Coolabah Active Global Bond Complex ETF	0.08%

Disclosure:

Tracking error is the divergence between the daily price behaviour of the disclosed Material Portfolio Information (MPI) characteristics file and the daily Net Asset Value (NAV) of the underlying fund. The published tracking error has been calculated using the standard deviation of daily return differences between the actual fund NAV and that of the estimated NAV, where the estimated NAV is constructed from the daily price performance of the MPI holdings, using the provided weight or the mid-point in the case where a weight range is provided. For any holding that is closed during the Australian trading day, proxy instruments are substituted, along with their price movements to obtain an estimated end-of-day NAV. Note, in the case where a weight range is provided, the midpoint may not equal the actual position weight and thus the sum may lead to the total portfolio not equalling 100%. In this circumstance, the end-of-day NAV derived using the midpoint of the MPI constituent weight range, and their associated proxies are adjusted to ensure the portfolio sums to 100%, for the purpose of calculating a tracking error between the estimated NAV and that of the actual fund NAV.

If you have any queries, please contact the Investment Manager, Coolabah Capital Investments (Retail) on 1300 901 711.

Yours sincerely,

Andrew Godfrey
Director
Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as Responsible Entity for
Coolabah Active Global Bond Complex ETF

Mr. Andrew Godfrey, Director, has authorised that this document be given to the ASX.