

7 July 2026

SPC Global Commences Legal Proceedings Against Former Chairman and Others

SPC Global Holdings Limited (ASX: SPG) ("**SPC Global**" or "**The Company**") confirms that it has commenced proceedings in the County Court of Victoria against former Chairman, Dr Hussein Rifai, and Thor Capital Pty Ltd.

The proceedings relate to alleged breaches of directors' duties and other obligations, and claims for recovery arising from certain historical expenditure, reimbursement and related-party arrangements. The Company alleges, among other things, that amounts were incurred or paid in circumstances that were not properly authorised or were otherwise not for a proper company purpose.

The Company is seeking recovery of amounts claimed in the proceeding, together with interest and costs. The allegations concern historical matters and do not involve any current member of the SPC Global Board or leadership team.

SPC Global remains committed to strong governance and accountability and will continue to review historical conduct and practices where appropriate. The Board will pursue avenues of recourse where it is appropriate to do so and acting in the best interests of the Company and its shareholders.

The Company will provide further updates in accordance with its continuous disclosure obligations.

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Approved by the Board of SPC Global Holdings Ltd.

Further information:

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About SPC Global

SPC Global consists of SPC, The Original Beverage Co, Nature One and Natural Ingredients. The Group has a portfolio of brands with a focus on providing nourishment and wellness for consumers globally. The Group's products span packaged fruit and tomatoes, baked beans and spaghetti, ready-made meals, beverages, juice and wellness shots, powdered milk products and vegetables and fruit supplies to the food service industry. With a strong agricultural heritage, around 800 employees, and operations in Australia and Asia, the company has ambitions to grow both domestically and internationally. For more information: spcglobalgroup.com

