

**QPM Energy Limited (Administrators Appointed) ACN 125 368 658  
and its subsidiaries listed in Annexure A (Receivers and Managers Appointed to certain entities, all  
Administrators Appointed)  
(each a Company and collectively, the Companies or, QPM Group)**

**ASX Announcement**

**McGrathNicol appointed Voluntary Administrators of QPM Energy Ltd (ASX: QPM) and its controlled entities.  
FTI Consulting appointed as Receivers and Managers over certain QPM subsidiaries.**

Chris Hill and Ben Campbell of FTI Consulting have been appointed as Receivers and Managers over certain entities, being the gas producing operations and entities within the QPM Group, effective 7 July 2026. The appointment of Receivers and Managers follows the appointment of Mark Holland and Anthony Connelly of McGrathNicol as Voluntary Administrators to QPM Energy Limited (ASX:QPM) and all of its controlled entities.

The QPM Group's main operations include the supply of gas to customers and the generation and dispatch of electricity into the National Electricity Market. The QPM Group owns 100% of the Moranbah Gas Plant (**MGP**) and manages a portfolio of gas supply sourced from the MGP and mine waste gas produced by co-located coal mining operations. The QPM Group also manages the dispatch of the gas fired Townsville and Moranbah Power Stations.

The shares of QPM will remain suspended from trading during the administration process. Shareholder updates will be uploaded to the ASX platform as required.

A list of entities subject to the external administration is contained at Annexure A.

**Joint Statement from Chris Hill, Receiver and Manager and Mark Holland, Voluntary Administrator:**

*"The QPM Group produces raw and processed natural gas and the generation and dispatch of electricity to domestic customers. The appointment of Voluntary Administrators and subsequently Receivers is intended to provide a stable basis for continued trading, to enable an immediate assessment of the options available to support the long-term future of the QPM Group and facilitate a restructure of the operations. The Receivers and Voluntary Administrators intend to work together to continue operations on a "business as usual" basis and look forward to the support of relevant stakeholders while an urgent assessment of options is undertaken".*

**First statutory meeting of creditors**

A first statutory meeting of creditors must be held within eight days after the administration begins and will take place by 17 July 2026. Meeting notices setting out the time and location for the first meeting of creditors will be distributed to QPM Group's creditors in advance of the meeting.

**Further information**

Information will be uploaded to the QPM Group creditor page of the McGrathNicol website

([www.mcgrathnicol.com/creditors](http://www.mcgrathnicol.com/creditors))

## Annexure A – List of entities subject to Administrator and Receiver appointments

| QPM - List of entities subject to Appointment                                                                                         |             |                                 |              |
|---------------------------------------------------------------------------------------------------------------------------------------|-------------|---------------------------------|--------------|
| Company                                                                                                                               | ACN         | Appointees                      | Firms        |
| <i>Entities subject to appointment of Administrators only (Administrators Appointed)</i>                                              |             |                                 |              |
| QPM Energy Limited                                                                                                                    | 125 368 658 | Mark Holland & Anthony Connelly | McGrathNicol |
| Isaac Energy Pty Ltd                                                                                                                  | 690 645 642 | Mark Holland & Anthony Connelly | McGrathNicol |
| Isaac Power Station No1 Pty Ltd                                                                                                       | 690 683 768 | Mark Holland & Anthony Connelly | McGrathNicol |
| Isaac Energy Hub Pty Ltd                                                                                                              | 690 681 059 | Mark Holland & Anthony Connelly | McGrathNicol |
| MPS (Holdings No 1) Pty Ltd                                                                                                           | 679 779 938 | Mark Holland & Anthony Connelly | McGrathNicol |
| Moranbah Power Station No1 Pty Ltd                                                                                                    | 679 781 634 | Mark Holland & Anthony Connelly | McGrathNicol |
| QPM Tech Project Pty Ltd                                                                                                              | 622 782 567 | Mark Holland & Anthony Connelly | McGrathNicol |
| Anroca Pty Ltd                                                                                                                        | 151 086 832 | Mark Holland & Anthony Connelly | McGrathNicol |
| Mineral Developments Pty Ltd                                                                                                          | 602 988 992 | Mark Holland & Anthony Connelly | McGrathNicol |
| Pure Manganese Pty Ltd                                                                                                                | 616 567 910 | Mark Holland & Anthony Connelly | McGrathNicol |
| <i>Entities subject to both Receivers and Administrators Appointment (Receivers and Managers Appointed)(Administrators Appointed)</i> |             |                                 |              |
| QPME Pty Ltd                                                                                                                          | 655 938 051 | Chris Hill & Ben Campbell       | FTI          |
|                                                                                                                                       |             | Mark Holland & Anthony Connelly | McGrathNicol |
| QPM Energy (Holdings No 1) Pty Ltd                                                                                                    | 665 471 974 | Chris Hill & Ben Campbell       | FTI          |
|                                                                                                                                       |             | Mark Holland & Anthony Connelly | McGrathNicol |
| QPM Energy (Merchant Services) Pty Ltd                                                                                                | 667 659 449 | Chris Hill & Ben Campbell       | FTI          |
|                                                                                                                                       |             | Mark Holland & Anthony Connelly | McGrathNicol |
| QPM Energy (Midstream) Pty Ltd                                                                                                        | 665 472 739 | Chris Hill & Ben Campbell       | FTI          |
|                                                                                                                                       |             | Mark Holland & Anthony Connelly | McGrathNicol |
| QPM Energy (Holdings No 2) Pty Ltd                                                                                                    | 665 473 156 | Chris Hill & Ben Campbell       | FTI          |
|                                                                                                                                       |             | Mark Holland & Anthony Connelly | McGrathNicol |
| QPM Energy Markets Pty Ltd                                                                                                            | 665 474 475 | Chris Hill & Ben Campbell       | FTI          |
|                                                                                                                                       |             | Mark Holland & Anthony Connelly | McGrathNicol |
| QPM Energy (MGP Upstream) Pty Ltd                                                                                                     | 665 473 905 | Chris Hill & Ben Campbell       | FTI          |
|                                                                                                                                       |             | Mark Holland & Anthony Connelly | McGrathNicol |