

Accent Group Limited (ASX: AX1)
ASX Announcement
7 July 2026

TAKEOVERS PANEL APPLICATION FROM FRASERS GROUP PLC

Accent notes the Takeovers Panel media release today concerning an application by Frasers Group plc in relation to Accent.

As stated in the Panel's release, no decision has been made whether to conduct proceedings and the Panel has made no comment on the merits of the application.

Accent will respond to the application in accordance with the Panel's procedures.

Accent will keep shareholders informed in accordance with its continuous disclosure obligations.

The Independent Board Committee (**IBC**) refers shareholders to the target statement that was lodged by Accent and sent to shareholders on 29 June 2026 (**Target Statement**).

As detailed in the Target Statement, the IBC's unanimous recommendation remains that shareholders **REJECT** Frasers offer by **TAKING NO ACTION** and not selling their Accent shares into the offer.

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The release of this announcement was authorised by the Independent Board Committee of Accent Group Limited.