

ASX: TOK
ASX Announcement
6 July 2026

Tolu reports incident on EL2531 resulting in a fatality

Tolu Minerals Limited (“Tolu” or “the Company”) regrets to report a fatal incident in the field on EL 2531, in proximity to the Tolukuma Gold Mine in PNG, resulting in the death of an employee from our services division that provides support to the operation.

Emergency protocols were immediately initiated to safely transfer the body to the morgue in Port Moresby for further examination. Assistance was provided to those on site, including family and employees.

The Mineral Resource Authority (MRA) was immediately informed, and the Mines Inspectorate is expected to investigate to establish the cause of the incident under the Mining Safety Act.

The safety and health of everyone involved in our operations has always been and shall remain Tolu's paramount priority. We are committed to working closely with the relevant authorities to determine the cause of this tragic incident and to ensure the continued safety of our workforce.

Operations on ML 104 have not been impacted from the remote incident as mining and exploration activities continue.

We extend our deepest condolences to the employee's family, colleagues and friends during this difficult time. Tolu continues to assist the deceased's family in these unfortunate circumstances.

This announcement has been authorised for release by the Directors of the Company. For additional information please visit our website at www.toluminerals.com

Contacts:

Chris Muller	Vern Wills
Managing Director & CEO	Strategic Corporate Advisor
chris.muller@toluminerals.com	vern.wills@toluminerals.com
+61 400 479 848	+61 418 912 664