

Update on Victorian stamp duty reforms

6 July 2026

NobleOak Life Limited (ASX: NOL) (**NobleOak** or **the Company**) provides an update on the impact of stamp duty reforms in Victoria, further to its announcement on 16 January 2026 and as disclosed in its HY26 financial accounts.

Following engagement with the Treasurer of Victoria and State Revenue Office of Victoria (**SRO**), NobleOak has been granted in-principle ex gratia relief from insurance duty for premiums paid on contracts of general insurance effected during the period from 1 January 2025 until 30 June 2025.

Having disclosed a general provision of \$6.5 million as at 31 December 2025, the Company continues to engage with SRO and other relevant stakeholders and expects its financial exposure will reduce below this general provision amount. Any revision will be reflected in NobleOak's FY26 financial accounts, subject to finalisation of the outcome.

NobleOak will update the market in line with its continuous disclosure obligations and will release its FY26 results on Friday 28 August 2026.

This notice has been authorised for release by the Board of NobleOak Life Limited.

Ends

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About NobleOak (ASX: NOL)

NobleOak is an independent, multi award-winning, APRA-regulated Australian life insurance provider which has a 148-year history, dating back to one of the first benevolent societies in Australia, the United Ancient Order of Druids Friendly Society of NSW. NobleOak's core values: Be Noble, Create Value, Adapt & Grow, Keep it Simple, and Deliver on promises, are embedded deeply in its culture. Following its demutualisation in 2011, NobleOak repositioned its business model, launching direct-to-consumer life insurance products through its modern and intuitive digital platform. Since then, NobleOak has diversified its business by manufacturing white-labelled tailored products for strategic partners which are mostly offered to customers through advisers. NobleOak's strategy is underpinned by a commitment to offer customers high value, easy to understand and competitive life risk insurance products. For more information, please visit: www.nobleoak.com.au