Maiden 3,000m Drill Program Underway at the Mt Garnet Tin-Tungsten Project

Koba Resources Limited (ASX: KOB; "Koba" or the "Company") is pleased to announce that it has commenced its maiden 3,000m drill program at its 100%-owned Mt Garnet Tin-Tungsten Project in North Queensland.

The drill program will target a substantial 2.0km x 0.5km, high-tenor, tin-in-soil anomaly that corresponds with strong IP chargeability anomalies and extremely high-grade rock chip samples grading up to **21.3% Sn** at the Stannex Prospect.

The recently defined, strong IP chargeability anomalies demonstrate strong lateral continuity and significant depth extent, highlighting the scale potential of the mineralised system to be drill tested at Stannex.

Drilling will also target high-grade mineralisation at the historic Gilmore Mine that produced 26,169 tonnes at **7.3% Sn**, and where previous drill intersections include:

- **1m @ 5.2 % Sn**
- **3m @ 1.0% Sn**
- **3.0m @ 1.2% W and**
- **3.0m @ 0.95% W**

Photo 1. *Photo of the drill rig in action at the high-priority Stannex Prospect at the Company's Mt Garnet Tin-Tungsten Project.*

Koba's Managing Director and CEO, Mr Ben Vallerine, commented:

"We are excited to have commenced our maiden 3,000m drilling program at our 100%-owned Mt Garnet Tin-Tungsten Project in North Queensland.

"The drill program will initially target the high-priority Stannex Prospect that presents as a well-defined drill target that extends over >2km of strike, supported by coincident high tenor tin-in-soil anomalies, strong geophysical anomalies and high-grade surface mineralisation up to 21.3% tin.

"The program will also target the nearby high-grade, historical Gilmore Mine that produced 26,169 tonnes at 7.3% tin. Our initial drilling here will follow-up on multiple intersections of high-grade tin and tungsten mineralisation in limited previous drilling."

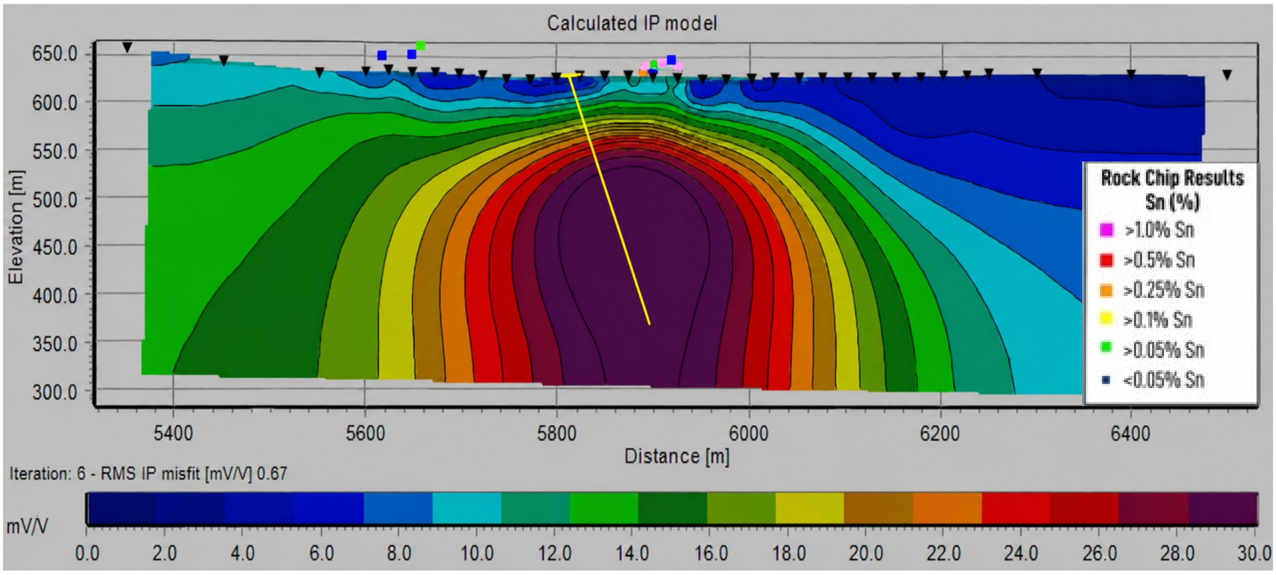

***Figure 1**. IP section 10,600Y showing a strong, deep chargeability anomaly coincident with high-grade rock chip sample assays at the Stannex Prospect and a proposed drill hole – see Figure 2 for section locations.*

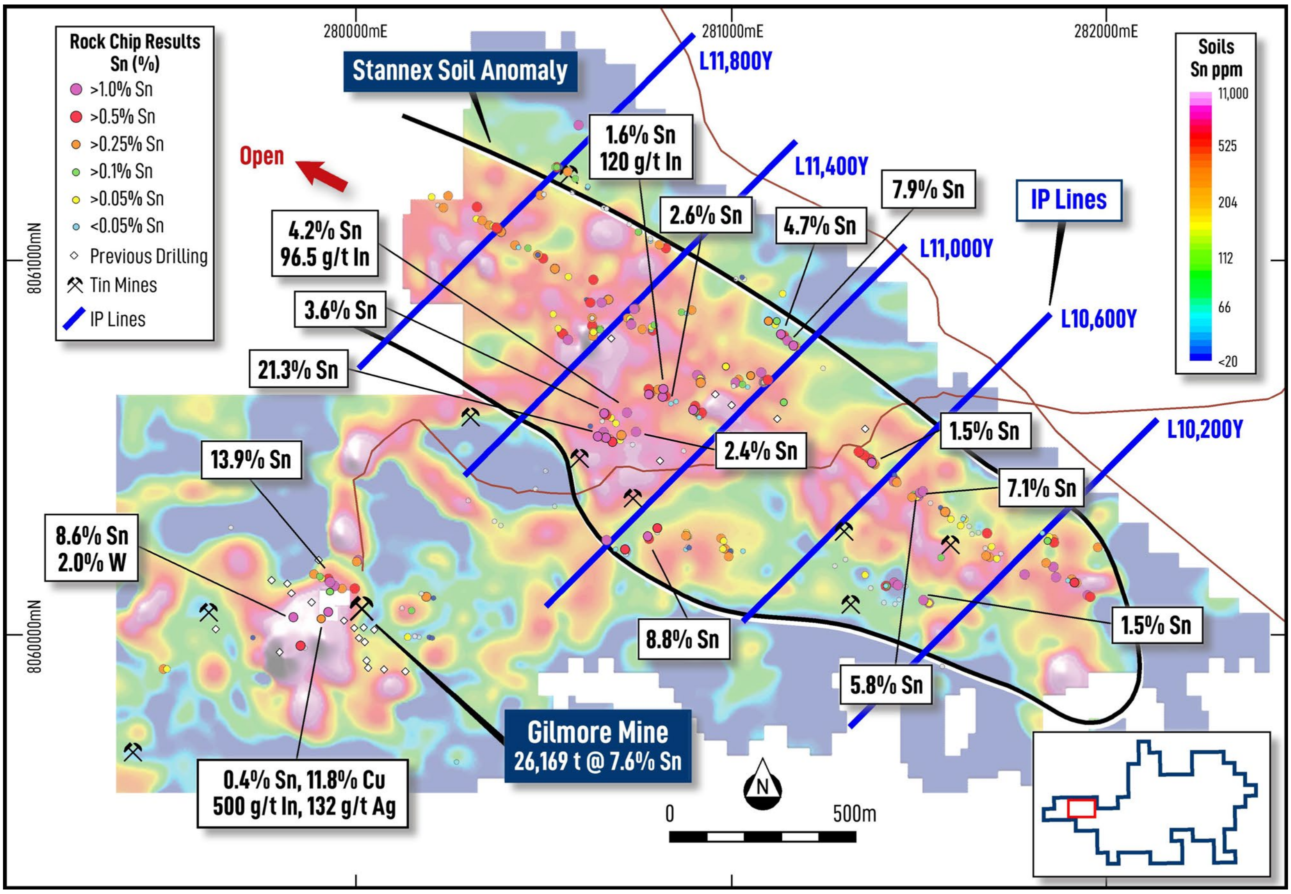

Figure 2. *The location of recently completed IP survey lines and rock chip samples plotted on an image of tin-in-soil geochemistry at the high-priority Stannex Prospect.*

Forward Work Plans

Koba is poised to significantly advance its tin-tungsten projects with high-impact exploration programs to be undertaken across multiple prospects providing a steady flow of exploration results. This includes:

- Koba's maiden ~3,000m drill program which is now underway at the high-priority Stannex Prospect and the nearby Gilmore Mine, targeting high-grade tin-tungsten mineralisation within the Mt Garnet Tin-Tungsten Project.
- ~3,000m drill program to commence at the high-priority Kitchener and Jiminy Prospects within the Stannary Hills Tin-Tungsten Project in Q3 following the completion of the drilling program at the Mt Garnet Project.
- In addition, assay results from the recent tungsten-focused rock chip sampling program at the Mt Garnet Tin-Tungsten Project are expected during July, with the program designed to further define the project's tungsten potential.

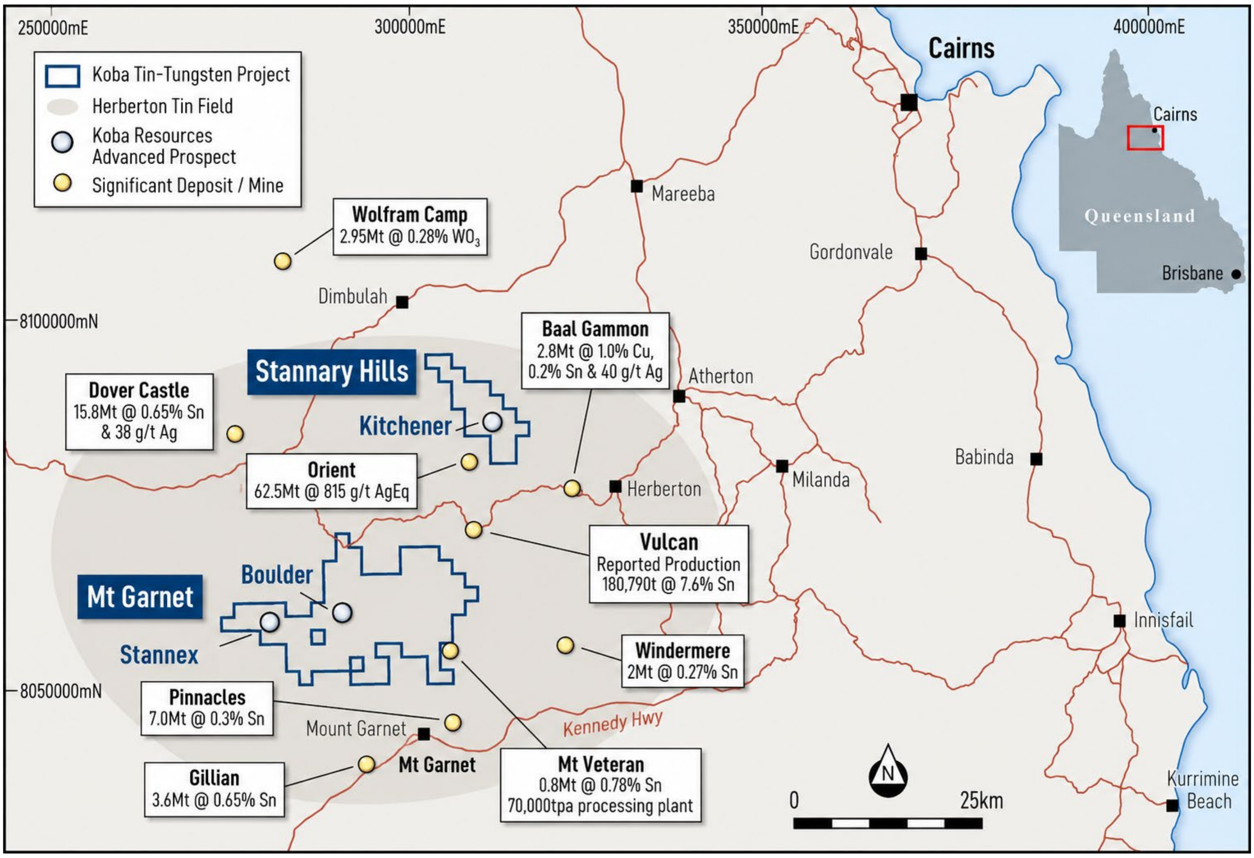

Figure 3. Map showing the location of the Stannex Prospect, within Koba's Mt Garnet Tin-Tungsten Project in North Queensland.

This announcement has been authorised for release by the Board.

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Competent Persons Statement:

There is information in this announcement relating to exploration results which were previously announced on 7 October 2025 – Acquisition of Two High-Grade Tin-Tungsten Projects in Queensland and $4.35m Placement and 3 December 2025 - Extremely High Grades, Up To 21.3% Tin, from Initial Sampling at the Mt Garnet Tin-Tungsten Project, Queensland. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.