

VESTING OF PERFORMANCE RIGHTS

Cauldron Energy Limited (the **Company**) (ASX: CXU) hereby advises that 14,000,000 Performance Rights granted by the Company to certain directors (following shareholder approval) and the Company's Chief Executive Officer also in February 2026, have vested and are capable of exercise.

Vested Performance Rights can be converted to fully paid ordinary shares in the Company by the holders at any time on or before their expiry on 31 December 2029.

The above details are provided under ASX Listing Rule 3.10.7.

The release of this ASX Announcement was authorised by the Company Secretary.

Yours sincerely
CAULDRON ENERGY LIMITED



MICHAEL FRY
COMPANY SECRETARY