ASX Release
6 July 2026

Results of Retail Entitlement Offer

Capricorn Accepts Full Entitlement to increase shareholding to circa 19.99%

Spenda Limited (ASX:**SPX**, **Spenda** or the **Company**), an innovative software company providing workflow software, embedded finance and payment solutions across supply chains and trading networks, announces the results of the retail entitlement component (**Retail Entitlement Offer**) of its $8.545 million pro-rata accelerated renounceable entitlement offer (**Entitlement Offer** or **Offer**), announced on Tuesday 9 June 2026.

The Entitlement Offer is for 7 new fully paid ordinary shares in Spenda (**Shares**) for each Share held at the record date (**Entitlement Shares**), with a free attaching option exercisable at $0.006 and expiring 30 June 2031 (**Option**) for each new Share issued (**Entitlement**).

Completion of the Retail Entitlement Offer represents the final stage of the Company's Entitlement Offer. The institutional component of the Entitlement Offer completed on Tuesday 9 June 2026.

As a sign of confidence and strategic alignment, Spenda has received the important backing of major shareholder and customer, Capricorn Society – who have accepted their full entitlement under the Offer increasing their shareholding in the Company to circa 19.99%.

Retail Entitlement Offer

The Retail Entitlement Offer closed at 5:00pm AEST on Wednesday 1 July 2026. Eligible retail shareholders subscribed for 286,650,467 new Shares, raising approximately $1,146,601 at the Entitlement Offer price of $0.004 per Share. This represents a participation rate of retail entitlements of approximately 17.13%.

The above results of the Retail Entitlement Offer are subject to scale back, to the extent required to ensure that no person will increase their voting power in the Company above 19.99% through the allocation of new Shares. The extent to which any applications are required to be scaled back, will depend on the number of shortfall Shares sold in the retail shortfall bookbuild process that commenced today, 6 July 2026.

Under the Retail Entitlement Offer, eligible retail shareholders were able to deal with their allocated entitlements (**Retail Entitlements**) in the following ways:

- take up all or part of their Retail Entitlements; and

- allow any Retail Entitlements not taken up be offered for sale through the retail shortfall bookbuild process (**Retail Shortfall Bookbuild**).

Retail Shortfall Bookbuild

Approximately 1,387,104,276 Retail Entitlements (approximately $5.548 million) not taken up by eligible retail shareholders (which includes the entitlements of certain ineligible retail shareholders) will be offered for sale for the benefit of those shareholders in the Retail Shortfall Bookbuild.

Any net proceeds from the sale of Entitlements under the Retail Shortfall Bookbuild will be remitted proportionally to those retail shareholders, less any applicable withholding tax. There is no guarantee that there will be any proceeds remitted to those retail shareholders.

Use of funds

The Entitlement Offer forms part of the Company's turnaround strategy to optimise existing business processes and to set the base for future organic and acquisitive growth initiatives. In particular, the Entitlement Offer is being undertaken to recapitalise the Company with funds to meet its working capital requirements, support product development and delivery; provide flexibility for further operational restructure and cost optimisation initiatives; and materially reduce the Company's debt position by raising capital to repay finance debt and reduce other operating liabilities.

Refer to the Company's ASX announcement dated 24 June 2026 for further information on the progress of the Company's strategic turnaround.

Indicative timetable

Key remaining dates in relation to the new Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild are as follows:

Event	Date (2026)
Retail Entitlement Offer (Closing Date) Retail Entitlement Offer closes	5.00pm (AEST) on Wednesday 1 July
Announcement of Results (Retail Entitlement Offer) Announcement of Retail Entitlement Offer results	Monday 6 July
Bookbuild for shortfall (if applicable)	Monday 6 July to Wednesday 8 July
Announcement of bookbuild results	Thursday 9 July

Issue of Securities under Retail Entitlement Offer and despatch of new holding statements Securities (Shares and attaching Options) issued under the Retail Entitlement Offer Lodgement of Appendix 2A with ASX applying for quotation of Shares and attaching Options	Before 12.00pm (AEST) on Monday 13 July
Entitlement Offer Options, and Shares issued under Retail Entitlement Offer, to commence trading on ASX	Tuesday 14 July
Completion of shortfall placement (if any)	Before Wednesday 30 September

** The above timetable is indicative only and may change. The Company reserves the right to amend any and all of the above dates without notice (including, without limitation, subject to the Listing Rules and the Corporations Act, to close one or more of the Offers early, to extend the Closing Date of one or more of the Offers, to accept late Applications (either generally or in particular cases) or to cancel one or more of the Offers before New Securities are issued by the Company).*

ENDS

About Spenda

Spenda Limited (ASX:SPX) is an innovative software company providing workflow software, embedded finance and payment solutions across supply chains and trading networks, enabling businesses to sell better and get paid faster. Spenda is both a software solutions provider and a payment processor, delivering the essential infrastructure to streamline processes before, during and after the payment event.

Spenda's payments solution has three components – Software, Payments & Lending – and enables end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation. Spenda creates an industry standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution. Spenda combines five vendors into one solution with end-to-end software integration as well as ledger-to-ledger integration to improve operational efficiency for all trading parties in the supply chain.

Spenda captures transactions and payments through the value chain, generating layered revenue streams from SaaS, both B2B and B2C payments and B2B supply chain finance. Spenda's ability to analyse and understand payment flows throughout these networks enables the Company to offer customised financing solutions to clients, in order to improve their working capital efficiency and cash utilisation throughout their operations.

This announcement has been authorised by the Board.

Investor Enquiries

For more information, see https://investors.spenda.co