



KRAKATOA

RESOURCES LTD.

ASX:KTA

HIGH-GRADE ANTIMONY & GOLD

STRATEGIC ASSET. REAL POTENTIAL.

Advancing Zopkhito Towards Development

Company Presentation

JULY 2026

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COMPETENT PERSONS STATEMENT

The information in this presentation that relates to exploration results previously announced by the Company have been extracted from the Company's announcements to the ASX from 9 December 2024 to the 31 May 2026. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcements.

Mark Major, Krakatoa Resources CEO, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Krakatoa Resources has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Major consents to the inclusion in this presentation of the matters based on this information, in the form and context in which it appears.

CAUTIONARY STATEMENT

The foreign estimate and foreign exploration results in this presentation were first released by the Company in an announcement titled "Option to Acquire Major Antimony and Gold Project" on 9 December 2024 ("Announcement") and are not reported in accordance with the JORC Code 2012. The resource estimate is broken down into soviet classification groups B, C1, C2, P, P1 and P2 – see the last slide. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed.

HIGH GRADE ANTIMONY. PROVEN SYSTEM. REAL VALUE



INVESTMENT HIGHLIGHTS



HIGH GRADE ANTIMONY PROJECT

Exceptional grades with historical resource of **225Kt @ 11.6% Sb** containing ~26Kt Sb metal



SUBSTANTIAL HISTORICAL WORK

27km of underground exploration drives and extensive sampling provides outstanding foundation



2025 EXPLORATION VALIDATES HISTORICAL DATA

Drilling in 2025 **confirms high-grade** antimony mineralisation



PREPPED FOR MINING

Existing underground infrastructure and robust dataset materially **de-risk development**



SIMPLE METALLURGY

Conventional flotation and stibnite concentrate produced via **straightforward process**



CLEAR PATH TO VALUE

Advanced project with near-term catalysts and **significant leverage** to rising antimony demand

SUPERIOR GRADE. SIGNIFICANT SCALE.

FOREIGN HISTORICAL RESOURCE*

225Kt

@ 11.6% Sb

CONTAINING ~26Kt Sb

FOREIGN HISTORICAL RESOURCE*

7.26Mt

@ 3.7 g/t Au

CONTAINING 815,000 oz Au



Zopkhito ranks among the highest-grade antimony projects worldwide



WHAT WE HAVE

Big grades. Proven system.
Close to infrastructure.
Significant gold association identified.
& all within a valid Mining License (2042)

WHAT WE ARE DELIVERING

Unlocking a strategic, high-grade antimony asset for Europe.
Additional upside from future gold metallurgy optimisation.



A RARE HIGH-GRADE ANTIMONY PROJECT WITH PROVEN HISTORY AND MODERN VALIDATION

⁽¹⁾ *Cautionary statement: The foreign estimate and foreign exploration results in this presentation were first released by the Company in an announcement titled "Option to Acquire Major Antimony and Gold Project" on 9 December 2024 ("Announcement") and are not reported in accordance with the JORC Code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed. Detailed breakdown of the resource categories are shown in the Appendix (last side).

EXTENSIVELY EXPLORED. SUBSTANTIAL HISTORICAL WORK.



27KM

UNDERGROUND DRIVES

Extensive underground exploration at multiple levels providing exceptional understanding of the mineral system.



20,000+

SAMPLES COLLECTED

Channel, chip and grab sampling across underground drives, stopes and surface exposures.

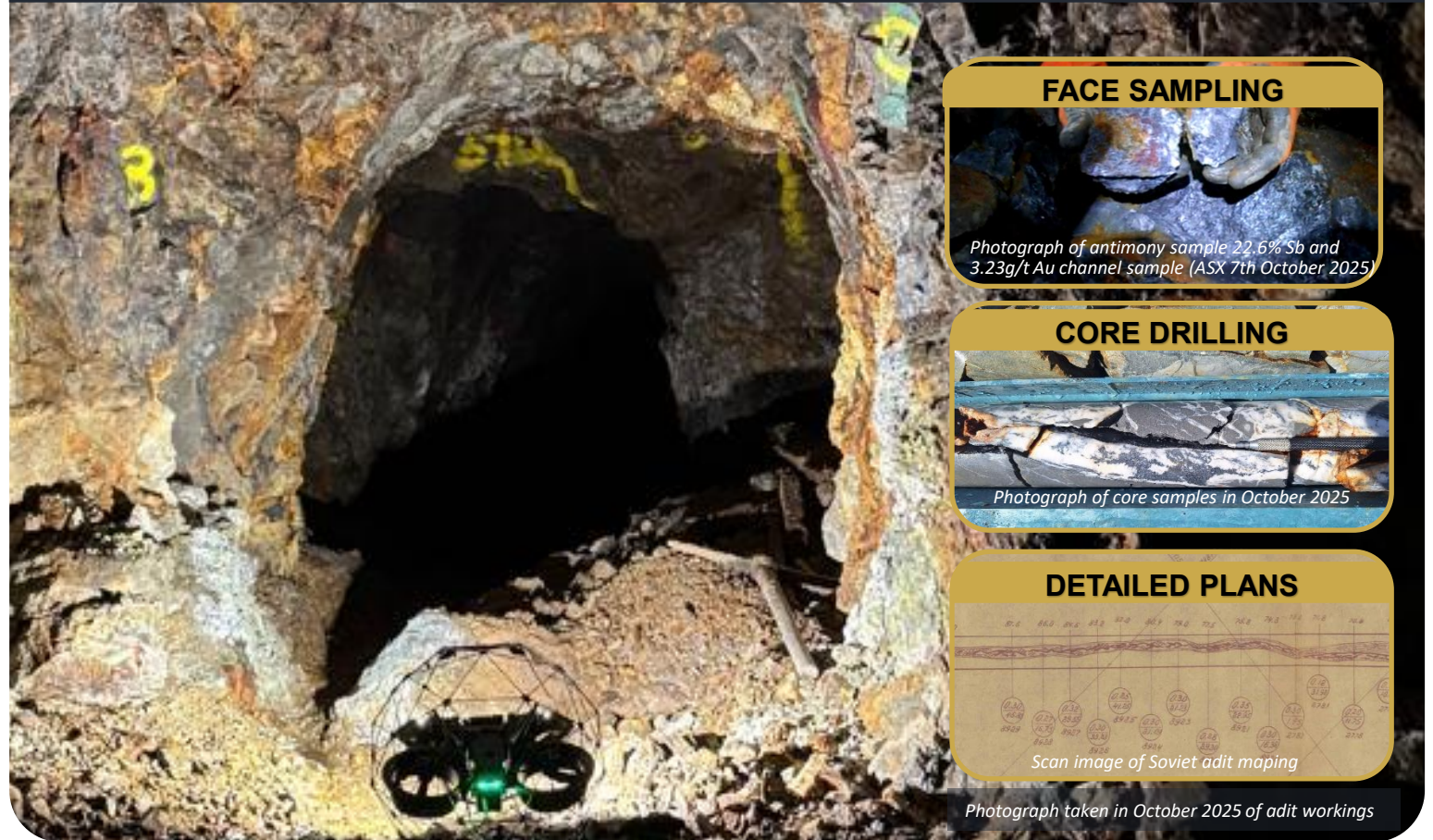


DECADES

OF DATA & LEARNINGS

High quality historical dataset provides a robust foundation and de-risks future exploration and development

UNDERGROUND DEVELOPMENT – ZOPKHITO PROJECT



FACE SAMPLING

Photograph of antimony sample 22.6% Sb and 3.23g/t Au channel sample (ASX 7th October 2025)

CORE DRILLING

Photograph of core samples in October 2025

DETAILED PLANS

Scan image of Soviet adit mapping

Photograph taken in October 2025 of adit workings



SUBSTANTIAL HISTORICAL INVESTMENT. SIGNIFICANT KNOWLEDGE. A HEAD START ON DEVELOPMENT.

2025 DRILLING VALIDATION, NOT SPECULATION

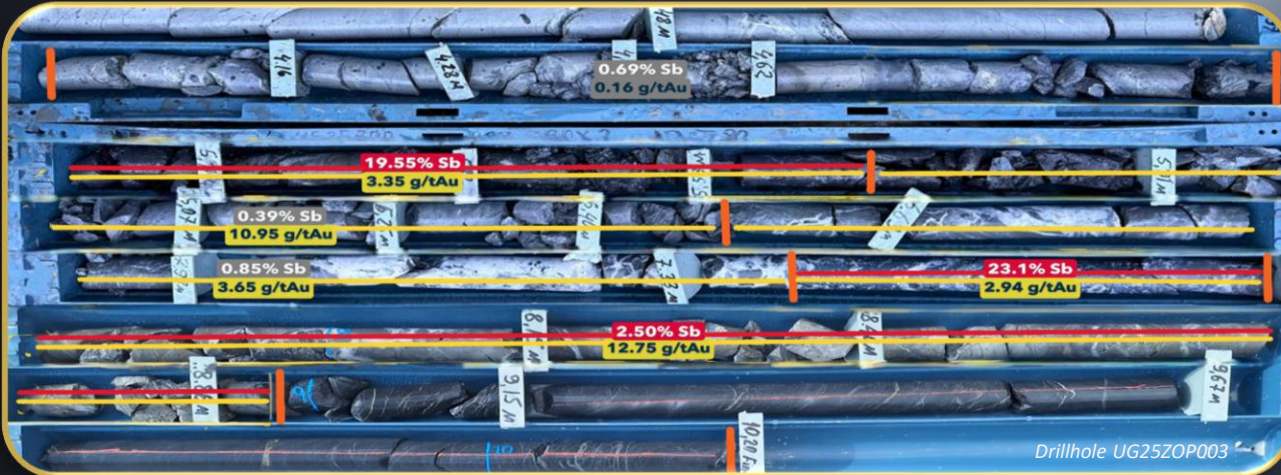


REAL RESULTS. REAL CONFIDENCE.

2025 drilling has validated the historical dataset and confirmed Zopkhito as a high-grade antimony system with significant upside.



Photograph of core from DD25ZOP014 which returned 24.3% Sb and 7.6g/t Au



Drillhole UG25ZOP003

2025 DRILLING HIGHLIGHTS – CONFIRMING HIGH-GRADE

High-grade results up to **38.5 g/t Au** & **24.3% Sb**

- **1.93m @ 7.59% Sb & 5.04g/t Au** (UG25ZOP008)
- **5.21m @ 6.11% Sb & 3.54g/t Au** including **0.98m @ 12.05% Sb** (UG25ZOP009)
- **1.7m @ 16.30% Sb & 2.47g/t Au** (UG25ZOP016)
- **3.29m @ 9.03% Sb & 2.62g/t Au** (UG25ZOP018)
- **1.33m @ 9.03% Sb & 4.90g/t Au** (UG25ZOP017)
- **8m @ 14.1g/t Au** including **1.5m @ 38.5 g/t** & **3m @ 1.48% Sb** (DD25ZOP007)
- **7m @ 3.0g/t Au** including **1m @ 15.9 g/t** & **1m @ 0.47% Sb** (DD25ZOP011)
- **2.71m @ 3.0g/t Au** including **0.33m @ 7.6g/t Au** & **24.2% Sb**, (DD25ZOP014)
- **4.99m @ 6.4g/t Au & 5.07% Sb**, including **0.63m @ 19.55% Sb** & **0.35m @ 23.1% Sb** (UG25ZOP003)

2025 EXPLORATION CONFIRMS WHAT HISTORY INDICATES – AND POINTS TO SIGNIFICANT GROWTH AHEAD

SIMPLE METALLURGY. LOWER RISK. HIGHER CONFIDENCE



KEY MESSAGES



SIMPLE & CONVENTIONAL PROCESS

Uses standard gravity and flotation techniques – low technical risk and well proven.



HIGH RECOVERIES

Testwork to date delivers consistent antimony recoveries above 90%.



PREMIUM CONCENTRATE

High grade, low impurities suitable for global market specifications.



LOW CAPEX & OPEX POTENTIAL

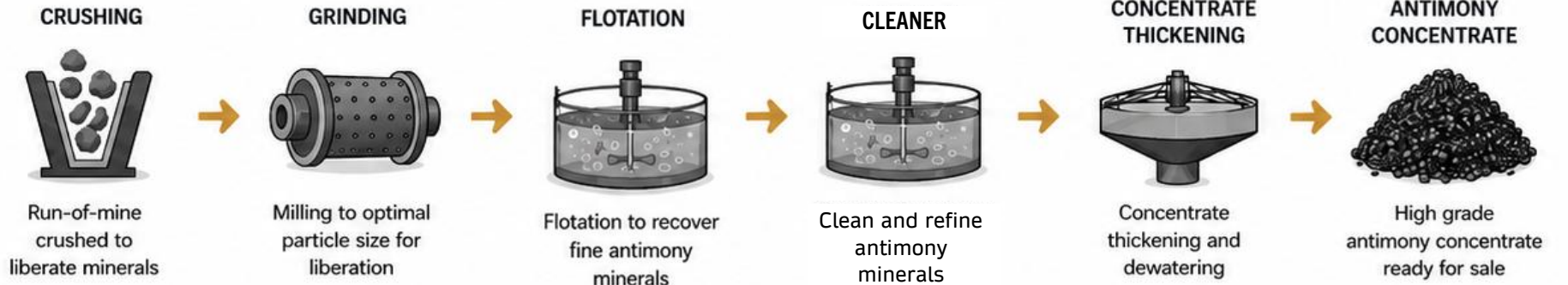
Simple plant design, robust process, and readily available equipment.



STRATEGIC ADVANTAGE

Low technical risk metallurgy de-risks development and enhances project economics.

CONVENTIONAL PROCESS FLOWSHEET – SIMPLE & EFFECTIVE



Testwork confirms a robust, simple flowsheet capable of producing a high-grade antimony concentrate with excellent recoveries and low impurity levels.*

TESTWORK RESULTS – ZOPKHITO SAMPLES

PARAMETER	RESULT
ANTIMONY RECOVERY	90% – 95%
CONCENTRATE GRADE	> 55% Sb
CONCENTRATE PURITY	Low impurities (arsenic, lead, iron)
PROCESS COMPLEXITY	Low
TECHNICAL RISK	Low

HIGH GRADE ANTIMONY CONCENTRATE



HIGH VALUE PRODUCT FOR A CRITICAL MINERAL

Antimony concentrate is a globally traded, high-demand product.

GOLD IN THE SYSTEM



Future gold metallurgy work provides additional upside potential



SIMPLE PROCESS. PROVEN TECHNOLOGY. **HIGH RECOVERIES.** LOW RISK. STRONG ECONOMICS.

* Refer to details as shown in ASX announcement 9 December 2024 - [02892031.pdf](#)

ROBUST 2026 – VALUE CATALYSTS



DEVELOPMENT READINESS



EXTENSIVE UNDERGROUND INFRASTRUCTURE

27km of historical underground drives provide access, geotechnical knowledge and operational advantage.



ROBUST DATASET

Decades of underground sampling, mapping and mining studies provide a strong technical foundation.



DE-RISKED DEVELOPMENT

Detailed understanding of geology, mineralisation controls and mining conditions reduces development risk.



ATTRACTIVE PROJECT METRICS

High grade, shallow to moderate depths and simple metallurgy support strong project economics.



ADVANCING TOWARDS FEASIBILITY

Studies progressing to update the historical work to current standards and optimise the development plan.

CLEAR PATHWAY TO PRODUCTION



DATA & STUDIES

Extensive historical dataset compiled and validated



EXPLORATION & DRILLING

2025 drilling confirms high-grade mineralisation remains open



RESOURCE UPDATE

Updating historical resource to JORC 2012 standard



FEASIBILITY STUDIES

Optimising mine plan, infrastructure and economics



DEVELOPMENT & PRODUCTION

Advancing towards a long-life, high-grade antimony operation



A WELL-UNDERSTOOD SYSTEM WITH A CLEAR, DE-RISKED PATH TO DEVELOPMENT

Positioned to deliver a long-life, high-margin antimony operation for Europe.

2026 CATALYST CALENDAR – NEWS FLOW THROUGHOUT THE YEAR

Q2 2026	Q2 – Q3 2026	Q3 – Q4 2026	Q4 2026 – Q1 2027
 Program commences & baseline studies	 First drilling results & underground sampling	 Metallurgy update & drilling results	 Resource update & development study progress
			 Pathway to development & financing options

EUROPES NEXT ANTIMONY MINE – DRIVING VALUE IN 2026



Photograph of drilling at Zopkhito 2025

ANTIMONY. A CRITICAL MINERAL OF STRATEGIC IMPORTANCE



STRATEGIC IMPORTANCE



CRITICAL MINERAL

Antimony is listed as a Critical Raw Material for the EU, USA, UK, Japan and Australia due to supply risk and economic importance.



SUPPLY CONSTRAINED

Global supply is highly concentrated with China responsible for ~70% of mined supply and ~80% of refined production.



DEMAND ACCELERATING

Growth driven by defence, batteries, flame retardants, semiconductors and the energy transition.



EUROPE'S SECURITY NEED

Europe is 100% import reliant for antimony. Diversifying supply chains is a strategic priority to reduce critical mineral risk.

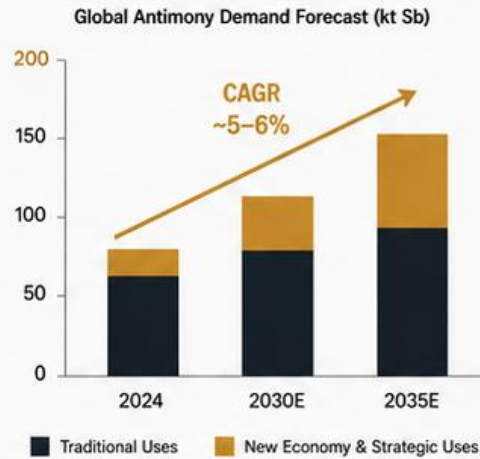


ANTIMONY'S UNIQUE ROLE

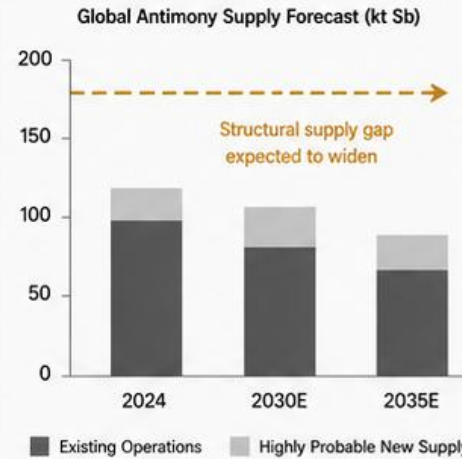
Essential for hardening lead in batteries, ammunition, alloys and advanced technologies. No effective substitute.

ANTIMONY MARKET OUTLOOK

STRONG LONG-TERM DEMAND GROWTH



TIGHT SUPPLY PIPELINE



Long-term demand growth is set to outpace supply – creating a structural deficit and supportive pricing environment.

Source: USGS (2025), International Antimony Association, Reuters, Fastmarkets, Company Analysis.
 (1) mcs2025.pdf - Mineral Commodity Summaries 2025 (2) World mineral statistics - MineralsUK (3) Home - International Antimony Association

ESSENTIAL IN MODERN APPLICATIONS



DEFENCE & SECURITY

Ammunition, alloys and military applications



ENERGY STORAGE

Lead-acid batteries (~85% of antimony use)



FLAME RETARDANTS

Essential in plastics, textiles and construction



SEMICONDUCTORS & TECHNOLOGY

Critical in advanced manufacturing processes



RENEWABLES & INFRASTRUCTURE

Supports the energy transition and grid reliability



Ai generated image – Stock image



A HIGH-GRADE, DE-RISKED ANTIMONY ASSET WITH CLEAR PATHWAY TO DEVELOPMENT
 IN A WORLD THAT NEEDS ANTIMONY. **KRAKATOA IS BUILDING EUROPE'S ANTIMONY FUTURE.**

GEORGIA. A STABLE, PRO-INVESTMENT COUNTRY



OVERVIEW



Georgia is an investor-friendly nation strategically positioned as a trade gateway between Europe and Asia.



Population
3.7 million



GDP (2023)
USD 30.5 billion



GDP per capita (2023)
USD 8,210



GDP growth
5.2% p.a. (2012 – 2023)
7.5% growth rate in 2023



Extensive network of Free Trade Agreements (FTAs) and preferential trade regimes providing access to major global markets.

MINERAL RESOURCE OPERATIONS IN GEORGIA

RANK	ASSET	COMMODITY	STATUS	OWNERSHIP	DETAILS
1	Chiatura	Manganese	Operating	Georgian Manganese	Historic high-grade manganese deposits; underground mining and export via Poti/Black Sea.
2	Madneuli	Copper-Gold	Operating	RMG	Open pit operation producing copper and gold concentrates.
3	Bolnisi Cluster	Gold-Copper	Operating / Expansion	RMG	Multiple open pit deposits; plant expansion underway to increase throughput and production.
4	Sakdrisi	Gold	Operating	RMG	Underground and open pit gold mining with processing facility.
5	Kvaisa	Lead-Zinc-Silver	Advanced Resource	Private / Complex	World-class polymetallic deposit; advanced resource with significant expansion potential.
6	Tkibuli	Coal	Intermittent	Private	Thermal coal production supplying domestic and regional markets.
7	Merisi	Copper-Gold	Advanced Exploration	Private	Large porphyry copper-gold system with significant exploration upside.
8	Artana	Gold-Copper	Advanced Exploration	Private	High-sulfidation epithermal system with gold-copper potential.

Source: Company reports, public disclosures, Ministry of Economy and Sustainable Development of Georgia.

GLOBALLY COMPETITIVE – TOP RANKINGS*



#7
for ease of doing business and protecting minority investors



#2
in starting a business



#12
in enforcing contracts



#1
in budget transparency

INVESTOR FRIENDLY JURISDICTION

- ✓ Skilled and affordable workforce
- ✓ Developed road, rail and port system with exportation of resources
- ✓ European infrastructure and legal frameworks
- ✓ Ample & cheap hydro electric power
- ✓ Low corruption levels and transparent business practices
- ✓ Low corporate tax rate (**15%**)
- ✓ Foreign investor friendly – the Georgian Government actively supports foreign entities via several initiatives
- ✓ KTA has a well connected and active in-country partner



GEORGIA COMBINES A PRO-MINING POLICY, STRONG INFRASTRUCTURE AND ACCESS TO GLOBAL MARKETS – MAKING IT AN IDEAL JURISDICTION FOR MINERAL INVESTMENT.

CORPORATE OVERVIEW



MANAGEMENT & TECHNICAL TEAM



Mark Major

Chief Executive Officer

Mr Major has over 30 years' mineral exploration, ranging from grassroots programs to mine development. He has extensive experience working with corporate transactions, project acquisitions and project generation within various international jurisdictions.



Owen Mihalop

Technical Consultant

Owen has over 30 years' expertise in narrow vein underground mining. Was COO of Cornish Metals (South Crofty mine) taking the historical abandoned mine into profitable operations. Has deep operational expertise in narrow vein underground mining, project restart and redevelopment, from a technical and financial discipline.



Graham Wall

Country Operations Manager

Graham is a senior project and operations executive with over 30 years of international experience with a strong focus on Eastern Europe and Central Asia. Based in Georgia for the last 20 years, he brings a rare combination of technical depth, operational leadership, and management across complex and often frontier environments.

BOARD OF DIRECTORS



Colin Locke

Executive Chairman



David Palumbo

Non-executive Director



Tim Hogan

Non-executive Director

CAPITAL STRUCTURE

\$5.5m

Market Cap

\$0.7m

Cash in Bank

(June 2026)

1.21B

Shares on issue

520m

**Combined options/
performance rights**

ADVANCING TOWARDS DEVELOPMENT



HIGH GRADE
ANTIMONY &
ACTIVE
MINING
LICENSE



ACCESS
DIRECT TO
ORE BODY



POSITIVE
METALLURGY &
DECADES OF
DATA



2026 JORC
VALIDATION
CONTINUES
WITH
DRILLING



GOLD
OVERPRINT
UPSIDE
POTENTIAL

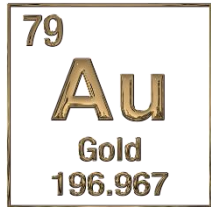


DEVELOPMENT
PATHWAY &
TECHNICAL
TEAM

Appendix - Foreign Resource Estimate



Resource Classification (Russian GKZ)	Grade (Sb%)	Tonnes (t)	Number of veins	Mean vein thickness (m)	Contained Sb Metal (t)
B	12.32	9,479	3	0.35	1,231
C1	11.71	69,715	16	0.34	8,492
C2	11.41	137,668	14	0.33	15,874
P	11.54	7,673	8	0.28	523
TOTAL⁽¹⁾	11.63	224,535	17	0.34	26,120



Resource Classification (Russian GKZ)	Ore Tonnes (t)	Grade Au (ppm)	Au (kg)	Au (oz)
C2	1,994,500	4.2	8,377	269,323
P1	2,907,150	3.0	8,721	280,401
P2	2,358,491	3.5	8,255	265,395
TOTAL⁽¹⁾	7,260,141	3.7	25,353	815,119

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Photograph of stibnite needles within core sample



Photograph of core from DD25ZOP014 which returned 24.3% Sb and 7.6g/t Au