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ASX release

Worley awarded agreement for Project Management Consultancy

Worley Limited (ASX: WOR) (“Worley”) has been awarded, as part of a pool of 11 contractors, a long-term agreement by Aramco to support projects within the Kingdom of Saudi Arabia. Importantly, this agreement supports Aramco to ensure critical infrastructure for ongoing energy, chemicals and resources supply for the domestic market in the Kingdom of Saudi Arabia as well as global markets.

The five-year agreement is intended to support Aramco’s extensive capital program, one of the largest sources of project investment globally, across energy, chemicals and resources sectors. Under the agreement, Worley will provide project management consultancy services, including engineering and design, project development studies, detailed engineering, procurement support, project and construction management, and technical expertise. It will also support capability building for local talent in the Kingdom of Saudi Arabia.

Services will be delivered through Worley’s offices in the Kingdom of Saudi Arabia and the United Kingdom, with support from global offices including the Global Integrated Delivery (GID) team.

The agreement requires Worley to leverage its digital capabilities, including artificial intelligence, augmented and virtual reality, digital twins, robotics and automation, digital scanning, and smart energy solutions, to improve engineering delivery efficiency in compliance with Aramco’s engineering and information security standards.

“We are pleased to continue our relationship with Aramco of more than 50 years through this agreement,” said Chris Ashton, Chief Executive Officer of Worley. “This framework agreement reflects our capability to provide integrated engineering and project management services across global portfolios.”

Authorized for release by Nuala O’Leary, Group Company Secretary.

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About Worley: Worley is a global company of energy, chemicals and resources experts headquartered in Australia and listed on the Australian Securities Exchange (ASX: WOR). We partner with our customers to deliver projects and create value across the life of their assets. We specialize in consulting, engineering, procurement and construction across the project lifecycle, with services extending through to operations and decommissioning. Leveraging extensive experience and AI-enabled delivery, we support customers in navigating complexity as they meet today’s needs and transition to more sustainable solutions.