

Cleansing Notice under Section 708A(5)(e) of the Corporations Act

IRIS Metals Limited (ASX: IR1) (“IRIS” or “the Company”) wishes to announce that the Company has issued 1,000,000 fully paid ordinary shares, as detailed in the Appendix 2A released to the ASX today:

- (i) 1,000,000 fully paid ordinary shares at an issue price of \$0.00 per share, from vested and subsequent exercise of Class A ZEPOs issued to Ledger Holdings Pty Ltd on 14 November 2025.

The Company gives this notice in accordance with section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) and states the following:

- (i) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (ii) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. section 674 and 674A of the Corporations Act;
- (iii) as at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

ENDS

This announcement was approved for release by the Board of Iris Metals.

For further information, please contact:

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About IRIS Metals (ASX:IR1)

IRIS Metals Ltd (ASX:IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for pegmatite hosted critical minerals, including lithium rubidium, caesium, tantalum and beryllium, located in South Dakota, United States (US). The company's large project area in western South Dakota is in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals and critical minerals space, and the incentives offered by the US government for domestically sourced critical minerals. IRIS has secured rights to the high-grade Finley Basin Tungsten Project in Granite County, Montana, USA, through a farm-in agreement. This strategic addition diversifies the Company's critical minerals portfolio into tungsten, a key metal essential for defence, aerospace, advanced manufacturing, and energy applications, further enhancing its position in the U.S. critical minerals supply chain.

To learn more, please visit: www.irismetals.com

Forward looking Statements:

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to IRIS or not currently considered material by the company. IRIS accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.