Announcement Summary

Entity name

DYNO NOBEL LIMITED.

Date of this announcement

Friday July 03, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DNLAJ	PERFORMANCE RIGHTS	6,805,505	19/05/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

DYNO NOBEL LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	42004080264

1.3 ASX issuer code

DNL

1.4 The announcement is
New announcement

1.5 Date of this announcement

3/7/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DNLAJ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

19/5/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the securities being issued under Dyno Nobel Limited (DNL)'s FY26 (2025/28) Senior Leader Equity Plan (SLEP) is set out below.

Any other information the entity wishes to provide about the +securities the subject of this notification

The SLEP is a Long Term Incentive (LTI) plan for below-Executive senior leaders.
Performance rights (Rights) granted under the SLEP are subject to a 3-year performance and service period and are governed by DNL's Equity & Reward Plan Rules. Awards are granted as a percentage of the participant's fixed annual remuneration.
The SLEP performance measures are aligned with those of the Executive LTI plan. The 2025/28 SLEP performance weightings are: Service (30%), Absolute Shareholder Return (35%), Relative Shareholder Return (17.5%) and Average Return on Invested Capital (17.5%). Shares will be allocated following vesting on 31 December 2028, subject to the CEO & Managing Director's discretion.

Issue details

Number of +securities

6,805,505

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DNL : ORDINARY FULLY PAID	1,754,075,953

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DNLAJ : PERFORMANCE RIGHTS	14,240,460
DNLAA : OPTION EXPIRING 30-NOV-2030 EX $2.8512	16,402,391

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6,805,505

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
N/A