# WEST ARUNTA DIVESTMENT COMPLETED

## CAPRICE TO RECEIVE A$2.7 MILLION CASH AND FREE-CARRIED EXPOSURE

Caprice Resources Ltd (ASX: **CRS**) (**Caprice** or **the Company**) is pleased to advise completion has occurred under the previously announced binding Heads of Agreement with Maverick Minerals Australia Limited (ASX: **M96**) (**Maverick**) (formerly Corella Resources Limited) obtaining a 75% interest in the West Arunta Project in Western Australia (the **Project**).

The transaction was originally announced on 27 April 2026 and comprises a total consideration of A$2.89 million, including A$2.70 million cash at completion and A$190,000 in deferred Maverick equity consideration payable upon Maverick announcing commencement of an on-ground exploration programme.

Caprice is in a strong financial position with A$13.8 million in cash at 31 March[1] and the addition of A$2.7 million in cash proceeds from this transaction. This provides the Company with the financial flexibility to continue discovery and extensional drill programmes at its Murchison Gold Projects, with the objective of delivering a maiden Mineral Resource Estimate this year.

Following completion, Caprice retains:

- a 15% interest in the Group 1 Tenements, with HJH Nominees Pty Ltd retaining 10% and Maverick holding 75%;
- a 25% interest in the Group 2 Tenements, with Maverick holding 75%; and
- a free-carried interest through to Decision to Mine.

### Caprice MD, Luke Cox, commented:

*"Completion of this transaction delivers a strong value outcome for Caprice shareholders, with A$2.7 million in cash, while we retain a free-carried exposure to any future discovery success in one of Australia's most active frontier exploration provinces.*

*"This was a strategically attractive transaction for our Company. We've monetised a non-core asset, retained a free-carried upside through to Decision to Mine and, strengthened our capacity to channel capital and our full technical resources on our priority Murchison gold portfolio, where ongoing new discovery and resource-focused activities remain our clear near-term focus."*

[1] *Refer to Caprice Resources ASX release dated 29 April 2026 "Quarterly Activities/Appendix 5B cash Flow Report".*

## About Caprice Resources Ltd

Caprice Resources Limited (ASX: **CRS**) is an Australian gold and base metals exploration company focused on maximising shareholder value through unlocking new mineral discoveries.

Our flagship Island Gold Project, located in the prolific Murchison goldfields of Western Australia, hosts extensive high-grade gold mineralisation across a five-kilometre corridor. Our landholding sits within 50 km of several consolidated mining and processing hubs that depend on a steady supply of feed. With each phase of drilling extending mineralised zones, we are rapidly advancing towards a maiden Mineral Resource Estimate to demonstrate the scale and continuity of the Murchison's next major gold discovery.

Caprice is committed to delivering significant, long-term shareholder value by combining disciplined exploration with technical excellence across its high-quality Western Australian exploration portfolio.


**This announcement has been authorised by the Board of Caprice.**


### For further information please contact:

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***Forward-looking statements***

*This announcement may contain certain forward-looking statements, guidance, forecasts, estimates or projections in relation to future matters (Forward Statements) that involve risks and uncertainties, and which are provided as a general guide only. Forward Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimate", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of the Company. The Company can give no assurance that these expectations will prove to be correct. You are cautioned not to place undue reliance on any forward-looking statements. None of the Company, its directors, employees, agents, or advisers represent or warrant that such Forward Statements will be achieved or prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement. Actual results may differ materially from those anticipated in these forward-looking statements due to many important factors, risks, and uncertainties. The Company does not undertake any obligation to release publicly any revisions to any "forward- looking statement" to reflect events or circumstances after the date of this announcement, except as may be required under applicable laws.*