

3 July 2026

\$8.47 Million Entitlement Offer Now Open

Kingston Resources Limited (ASX: KSN) (**'Kingston'** or **'the Company'**) refers to its ASX announcement dated on 18 June 2026 to undertake a fully underwritten non-renounceable rights issue to eligible shareholders of 1 new Kingston fully paid ordinary share (**New Share**) for every 4 existing Kingston fully paid ordinary shares (**Shares**) held, at an issue price of \$0.035 per New Share to raise approximately \$8.47 million (before costs) (**Entitlement Offer**).

The offer documents in respect of the Entitlement Offer have been despatched, and the Entitlement Offer is now open and is expected to close at 5.00pm (AEST) on Tuesday, 14 July 2026 (unless extended).

Shareholders with a registered address as at 7.00pm (AEST) on Tuesday, 30 June 2026 (**Record Date**) in Australia, New Zealand, Hong Kong, Singapore and the European Union (excluding Austria) (**Eligible Shareholders**) are invited to participate in the Entitlement Offer. The Company has decided that it is unreasonable to make the Entitlement Offer to Shareholders as at the Record Date with registered addresses outside of Australia, New Zealand, Hong Kong, Singapore and the European Union (excluding Austria) (**Ineligible Shareholders**).

The Entitlement Offer is fully underwritten by Argonaut Corporate Finance Limited.

The Prospectus relating to the Entitlement Offer was released to the ASX on 25 June 2026 and is available to view both on the ASX website and Kingston's website at <https://kingstonresources.com.au/investor-centre/asx-announcements/>.

Attached to this announcement are copies of the letters despatched today to Eligible Shareholders and Ineligible Shareholders in relation to the Entitlement Offer. The Eligible Shareholder letter provides details on how Eligible Shareholders can access the Prospectus and their personalised Entitlement and Acceptance Forms and participate in the Entitlement Offer, while the Ineligible Shareholder letter notifies Ineligible Shareholders of their ineligibility to participate in the Entitlement Offer.

Eligible Shareholders should read the Prospectus in full prior to making an application under the Entitlement Offer. Eligible Shareholders' applications to participate must be made by making payment in accordance with the personalised payment instructions on their Entitlement and Acceptance Form which is available through Automic's online Investor Portal.



If Shareholders have any questions in relation to the Entitlement Offer, please contact the Company's share registry, Automic, on 1300 288 664 (within Australia) and +61 2 9698 5414 (outside Australia) between 8.30am and 7.00pm (AEST), Monday to Friday or email corporate.actions@automicgroup.com.au during the offer period. For other questions, you should consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser.

The Entitlement Offer is now open and is expected to close at 5:00pm (AEST) on Tuesday, 14 July 2026 (unless extended).

This release has been authorised by the Kingston Resources Limited Board.

3 July 2026

Dear shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER TO RAISE UP TO APPROXIMATELY \$8.47 MILLION

On behalf of your Directors, I am pleased to invite you to participate in this non-renounceable rights issue to Eligible Shareholders of 1 New Share for every 4 Shares held at an issue price of \$0.035 per New Share to raise approximately \$8.47 million (**Entitlement Offer**).

Under the Entitlement Offer, Eligible Shareholders are entitled to subscribe for 1 New Share for every 4 existing Shares in the Company held on the Record Date, being 7.00pm (AEST) on 30 June 2026 (**Record Date**). Eligible Shareholders who apply for their full Entitlement will also be entitled to apply for Top-Up Shares (up to a maximum of 100% of their Entitlements) to be allocated out of the shortfall under the Top-Up Facility (**Top-Up Offer**).

The Entitlement Offer is fully underwritten by Argonaut Corporate Finance Limited.

The Prospectus relating to the Entitlement Offer has been given to ASX and is available to view on the ASX website and Kingston Resources Limited website at <https://kingstonresources.com.au/investor-centre/asx-announcements/>. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on ASX's website.

Kingston Resources Limited will not be printing/dispatching hard copies of the Prospectus or Entitlement and Acceptance forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://portal.automic.com.au/investor/home>.

Shareholders should read the Prospectus in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

On the date of the Prospectus, 125,714,286 shares were issued to qualified institutional, sophisticated and professional investors at the Issue Price to raise a total of approximately \$4.4 million (**Placement**).

The Directors intend to apply the proceeds from the Entitlement Offer (together with its existing cash resources, the proceeds of the Placement and deferred consideration from the Misima sale) for the purposes of:

- (a) drilling, resource & reserve estimates and plant expansion studies, comprising:
 - (1) extensive underground and surface drilling program of 25,000m, to update the Measured and Indicated Resources and pursue high priority exploration targets; and
 - (2) studies to consider expansion of the existing processing facility which has key permits in place to increase the processing rate up to 700ktpa, these studies will consider the optimal processing rate for the life of mine, consistent with the expected underground mining rates;
- (b) redundancy & fleet demobilisation costs;
- (c) care & maintenance Costs;
- (d) the costs of the Entitlement Offer and the Placement; and
- (e) general working capital.

Details of the above and information generally on the Entitlement Offer is included in the Prospectus.

How to Access the Entitlement Issue:

1. **ONLINE** - The Entitlement Offer Prospectus and personalised Entitlement and Acceptance form can be accessed via: <https://portal.automic.com.au/investor/home>
2. **PAPER** - Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following 3 choices:

I already have an online account with the Automic Share registry	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Offer only
https://portal.automic.com.au/investor/home Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form. Do not return your Entitlement and Acceptance Form.	https://singleholding.automic.com.au/signup Select <i>Kingston Resources Limited</i> from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts. Once you have successfully signed in, click on "Documents and Statements".	https://singleholding.automic.com.au/login Select <i>Kingston Resources Limited</i> from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance form. Submit your

	<p>Download the Prospectus and Entitlement and Acceptance form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>	<p>payment using the payment details provided on your personalised Entitlement and Acceptance form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
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The Offer closes at 5:00pm (AEST) on 14 July 2026.

Key dates for Entitlement Offer	
Record Date for determining Entitlements under the Issue:	7.00 pm Tuesday, 30 June 2026
Entitlement Offer opens:	Friday, 3 July 2026
Entitlement Offer expected to close:	5.00 pm, Tuesday, 14 July 2026
Allotment of Entitlement Shares and Top-Up Shares:	Tuesday, 21 July 2026
Commencement of trading of Entitlement Shares and Top-Up Shares on ASX:	Wednesday, 22 July 2026
Expected date for despatch of Shareholding statements for Entitlement Shares and Top-Up Shares:	Wednesday, 22 July 2026
Allotment of remaining Shortfall Shares:	Friday, 24 July 2026

* All dates are subject to change and accordingly are indicative only. In particular, the Company has the right to vary the dates of the Entitlement Offer without prior notice, subject to the Corporations Act, ASX Listing Rules and other applicable laws. Investors are encouraged to submit their Entitlement and Acceptance Forms as soon as possible after the Entitlement Offer opens.

For further information about how to participate in the Offer, please contact Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (Sydney time) Monday to Friday.

Yours faithfully,



Mick Wilkes
Non-Executive Chair

3 July 2026

202/201 Miller Street,
North Sydney, NSW 2060
+61 2 8021 7492
info@kingstonresources.com.au

Dear Shareholder

NOTICE TO INELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER TO RAISE UP TO APPROXIMATELY \$8.47 MILLION

Kingston Resources Limited (the **Company**) is undertaking a non-renounceable rights issue to Eligible Shareholders of 1 New Share for every 4 Shares held at an issue price of \$0.035 (**Issue Price**) per New Share to raise approximately \$8.47 million (**Entitlement Offer**).

Under the Entitlement Offer, Eligible Shareholders are entitled to subscribe for 1 New Share for every 4 existing Shares in the Company held on the Record Date, being 7.00pm (AEST) on 30 June 2026 (**Record Date**). Eligible Shareholders who apply for their full Entitlement will also be entitled to apply for Top-Up Shares (up to a maximum of 100% of their Entitlements) under the Top-Up Facility (**Top-Up Offer**).

The Entitlement Offer is fully underwritten by Argonaut Corporate Finance Limited.

The Prospectus relating to the Entitlement Offer was given to ASX on 25 June 2026 and is available to view on the ASX website and Kingston Resources Limited website at <https://kingstonresources.com.au/investor-centre/asx-announcements/>. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on ASX's website.

On the date of the Prospectus, 125,714,286 shares were issued to qualified institutional, sophisticated and professional investors at the Issue Price to raise a total of approximately \$4.4 million (**Placement**).

The Directors intend to apply the proceeds from the Entitlement Offer (together with its existing cash resources, the proceeds of the Placement and deferred consideration from the Misima sale) for the purposes of:

- (a) drilling, resource & reserve estimates and plant expansion studies, comprising:
 - (1) extensive underground and surface drilling program of 25,000m to update the Measured and Indicated Resources and pursue high priority exploration targets; and
 - (2) studies to consider expansion of the existing processing facility which has key permits in place to increase the processing rate up to 700ktpa, these studies will consider the optimal processing rate for the life of mine, consistent with the expected underground mining rates;
- (b) redundancy & fleet demobilisation costs;
- (c) care & maintenance Costs;
- (d) the costs of the Entitlement Offer and the Placement; and
- (e) general working capital.

The proposed timetable for the Entitlement Offer is set out in the table below:

Event	Date (AEST)
Record Date for determining Entitlements under the Issue:	7:00pm Tuesday, 30 June 2026
Entitlement Offer opens	Friday 3 July 2026
Entitlement Offer expected to close	5:00pm Tuesday, 14 July 2026
Allotment of Entitlement Shares and Top-Up Shares:	Tuesday, 21 July 2026
Commencement of trading of Entitlement Shares and Top-Up Shares on ASX:	Wednesday, 22 July 2026
Expected date for despatch of Shareholding statements for Entitlement Shares and Top-Up Shares:	Wednesday, 22 July 2026
Allotment of remaining Shortfall Shares	Friday, 24 July 2026

All dates are subject to change and accordingly are indicative only. In particular, the Company has the right to vary the dates of the Entitlement Offer without prior notice, subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable laws.

The Company has decided that it is unreasonable to make the Entitlement Offer to Shareholders with registered addresses outside of Australia, New Zealand, Hong Kong, Singapore and the European Union (excluding Austria) (**Ineligible Shareholders**) having regard to the number of Shareholders in those places, the number and value of the New Shares they would be offered and the legal and regulatory requirements in those places and costs of complying with those required. Accordingly, the Entitlement Offer is not being extended to and does not qualify for distribution or sale by Ineligible Shareholders and no New Shares will be issued to Ineligible Shareholders.

As you are an Ineligible Shareholder, the Entitlement Offer will not be extended to you.

The Company has appointed Argonaut Securities Pty Limited to act as nominee for the purposes of section 615 of the Corporations Act (**Nominee**) and has applied to ASIC to have their appointment approved. Accordingly, subject to approval, the Company must issue to the Nominee those New Shares that would otherwise have been issued to Ineligible Shareholders as at the Record Date and the Nominee will attend to the sale of those New Shares on behalf of the Ineligible Shareholders.

The Nominee will direct the net proceeds (if any, after deduction of the Issue Price and all reasonable costs incurred with the sale) to the Company's share registry to facilitate pro rata payments of any net proceeds to the Ineligible Shareholders. However, the Nominee does not guarantee that the sale of the New Shares issued to it by the Company will be capable of being executed within any specified price or timing, or at all. Notwithstanding that the Nominee may sell the New Shares, Ineligible Shareholders may nevertheless receive no net proceeds if the Issue Price plus the costs of the sale are greater than the sale proceeds. Neither the Company nor the Nominee will be liable for a failure to obtain any net proceeds, or to sell the New Shares at any particular price or at any particular time.

Please contact the Company's Share Registry, Automic Group Pty Ltd, on +61 2 9698 5414 if you have any queries regarding the Entitlement Offer or your ineligibility to participate in the Entitlement Offer.

Yours faithfully,



Mick Wilkes
Non-Executive Chair