

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme Seafarms Group LimitedACN/ARSN 009 317 846**1. Details of substantial holder (1)**Name Gabor Holdings Pty Ltd (and associates)ACN/ARSN (if applicable) 009 143 364

There was a change in the interests of the substantial holder on

29 / 06/ 2026

The previous notice was given to the company on

09 / 01/ 2023

The previous notice was dated

09 / 01/ 2023**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
fully paid ordinary shares	1,316,616,676	27.48% (Note 1)	1,199,617,183	24.80% (Note 2)

Note 1: based on issued capital of 4,836,599,179 fully paid shares

Note 2: based on issued capital of 4,836,599,179 fully paid ordinary shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29/02/2024	Avatar Industries Pty Ltd	Purchase of ordinary shares on market	\$24,730.21	Ordinary shares 6,115,294	6,115,294
08/03/2024	Avatar Industries Pty Ltd	Purchase of ordinary shares on market	\$477.35	Ordinary shares 145,820	145,820
29/06/2026	The Tricorp Trust	Sale of ordinary shares off market	\$394,461.44	Ordinary shares 197,230,722	197,230,722
29/06/2026	Gabor Holdings Pty Ltd	Sale of ordinary shares off market	\$42,032.94	Ordinary shares 21,016,472	21,016,472

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeppelin Pty Ltd	Zeppelin Pty Ltd	Zeppelin Pty Ltd	Direct Shareholding	ORD 1,184,628	0.02%
Arlec Australia Pty Ltd	Arlec Australia Pty Ltd	Gabor Holdings Pty Ltd	Shares held in trust for Gabor Holdings Pty Ltd	ORD 795,748	0.02%
Ian Norman Trahar	Ian Norman Trahar	Ian Norman Trahar	Direct Shareholding	ORD 1,668,191	0.03%
Gabor Investments Pty Ltd	Gabor Investments Pty Ltd	Gabor Investments Pty Ltd	Direct Shareholding	ORD 828,232	0.02%
Avatar Industries Pty Ltd	Avatar Industries Pty Ltd	Avatar Industries Pty Ltd	Direct Shareholding	ORD 873,322,202	18.06%
Avatar Finance Pty Ltd	Avatar Finance Pty Ltd	Avatar Finance Pty Ltd	Direct Shareholding	ORD 321,818,182	6.65%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	_____

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeppelin Pty Ltd	PO Box 7312, Cloisters Square WA 6850
Arlec Australia Pty Ltd	PO Box 7312, Cloisters Square WA 6850
Ian Norman Trahar	PO Box 7312, Cloisters Square WA 6850
Gabor Investments Pty Ltd	PO Box 7312, Cloisters Square WA 6850
Avatar Industries Pty Ltd	PO Box 7312, Cloisters Square WA 6850
Avatar Finance Pty Ltd	PO Box 7312, Cloisters Square WA 6850

Signature

print name **Ian Norman Trahar**

capacity **Director**



date 02/07/2026