2 July 2026

Drilling Planned for Beatty Park Sth

HIGHLIGHTS

- The planned drilling program will include:
  - RC exploration drilling at Beatty Park Sth, in addition to completion of five RC pre-collars in preparation for up to 1,000m of EIS co-funded diamond drilling.
  - Initial Rc drill testing of the Baxter South gold target, approximately 4km south of the 250,000oz Au Harmony gold deposit.
  - First-pass aircore drilling of the T2 gold target at Beatty Park Sth and an historic gold anomaly at Baxter, west of the Harmony gold deposit.
- Heritage surveys have been completed at the Bryah project in preparation for planned RC and diamond drilling at the priority Beatty Park Sth gold target and RC drilling at the Baxters Sth gold target.

Tambourah Metals Ltd (**ASX:TMB**) advises that the Company is preparing to commence a significant aircore, RC and diamond drilling program following completion of heritage surveys over key targets within the Bryah Gold project located 160km north of Meekatharra (see Figure 1), including all gold targets identified at Beatty Park Sth and Baxters. The completion of heritage surveys advances Tambourah's goal of executing planned aircore, RC and diamond drilling over these priority targets.

The key components of the RC drilling program include

- **Beatty Park Sth** - testing strike and depth extensions to gold mineralisation (see Figures 1 and 2). The program will include precollars for planned diamond drilling below previously reported high-grade gold intersections[1] in aircore drilling,
  - ***6m at 25.8g/t Au from 30m in BPAC016 and***
  - ***24m at 18.8g/t Au from 20m, (re-assayed as 10m at 38.9g/t Au from 22m)[2] in BPAC028***
- **Baxter Sth** 30km east of Beatty Park Sth (where historic drilling reported ***8m at 5.5g/t Au from 67m*** *in PHRC0977*[3]).

[1] See Tambourah's ASX announcements dated 4th August 2025 and 13th October 2025.
[2] See Tambourah 's ASX announcement dated 13th October 2025.
[3] See Tambourah's ASX announcement dated 20th June 2024.

The planned drilling will deliver the first deeper test of the Beatty Park Sth gold system and provide important information on the characteristics and orientation of gold mineralisation at Baxter Sth. The Baxter Sth tenement surrounds the Harmony open pit gold mine, recently acquired by Great Boulder Mines from Westgold, as part of a $58.3M transaction.

In addition to Beatty Park Sth and Baxters Sth, heritage survey areas included the T2 gold anomaly at Beatty Park Sth and an historic gold anomaly at Baxter, with first-pass aircore drilling planned for both targets.

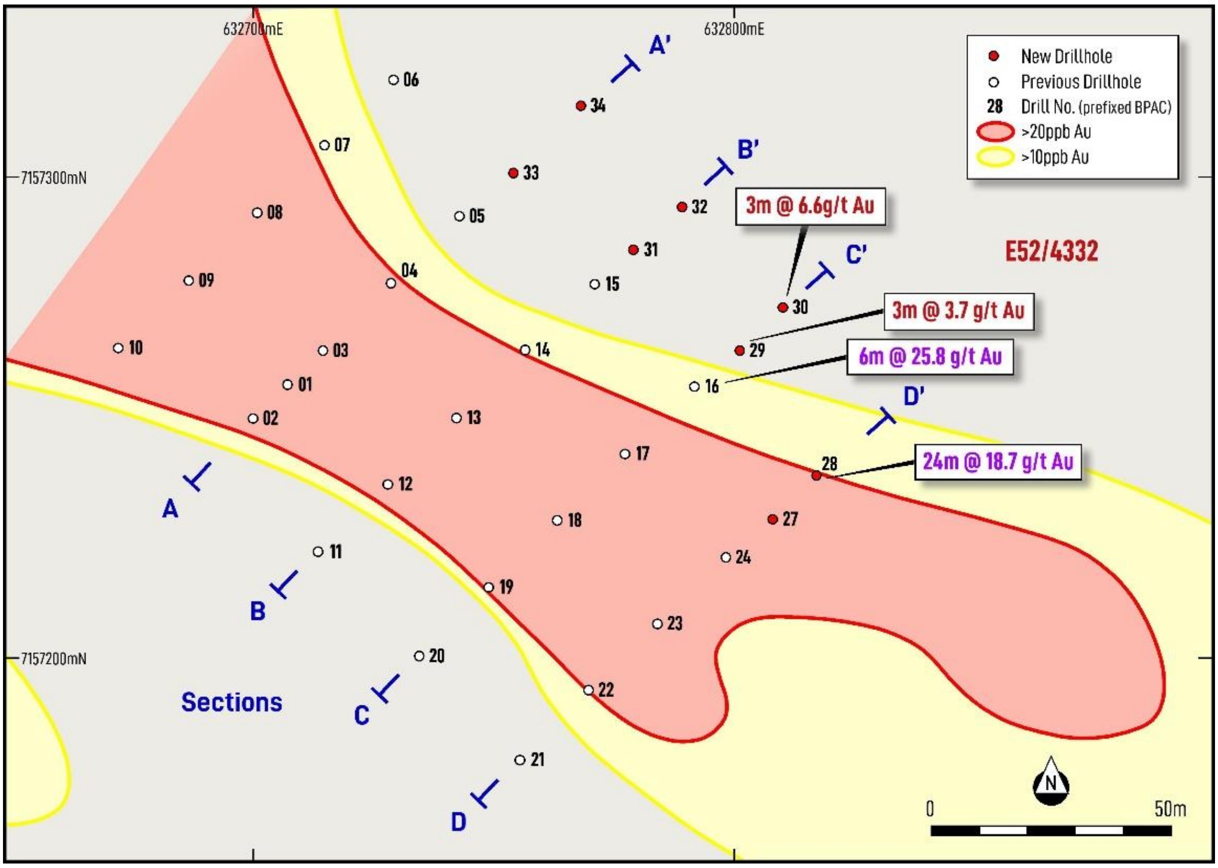

Figure 1 Beatty Park Sth gold anomaly and aircore drill intersections in plan view (MGA94 Zone 50).

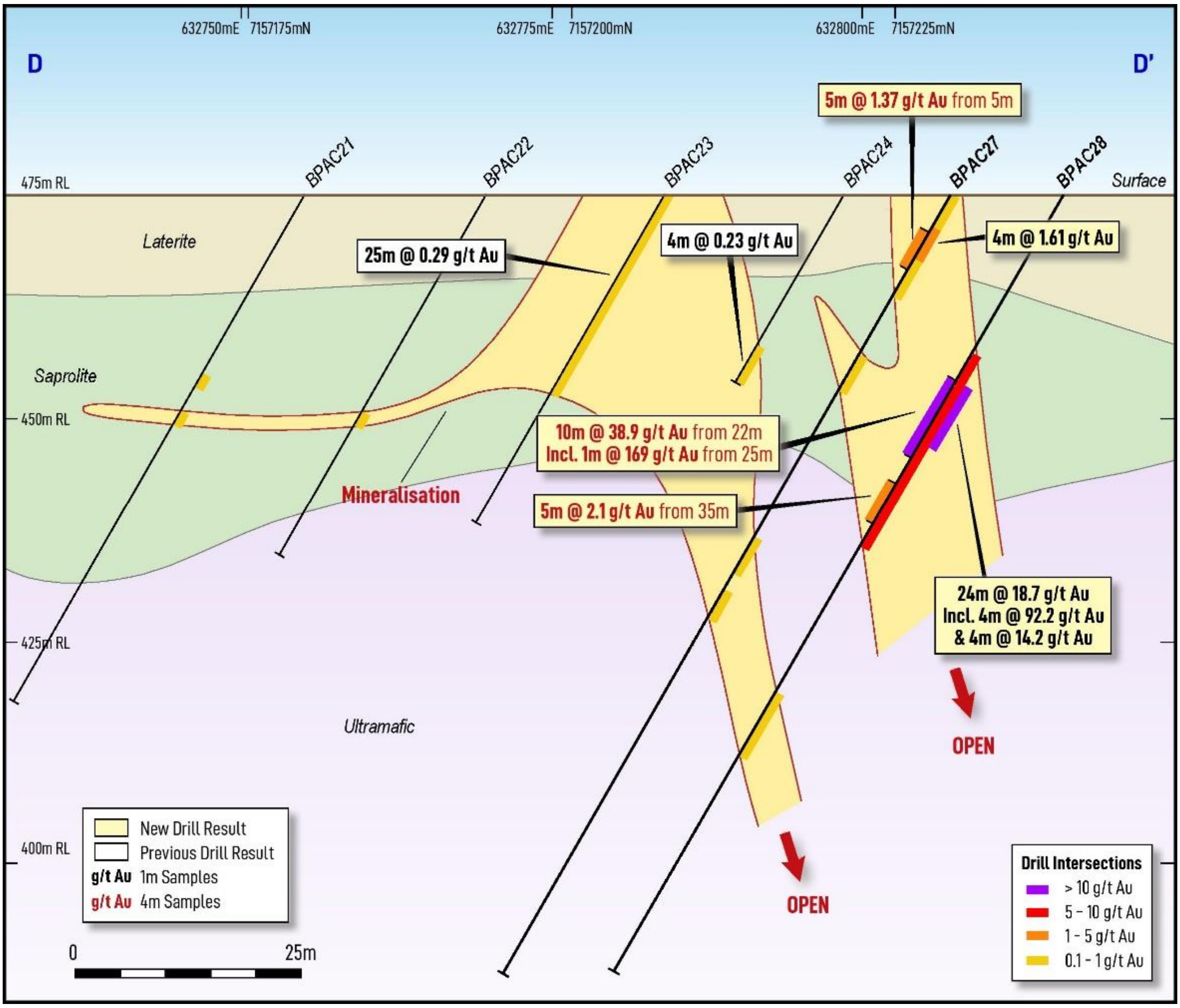

Figure 2 Beatty Park Sth drill section D-D'

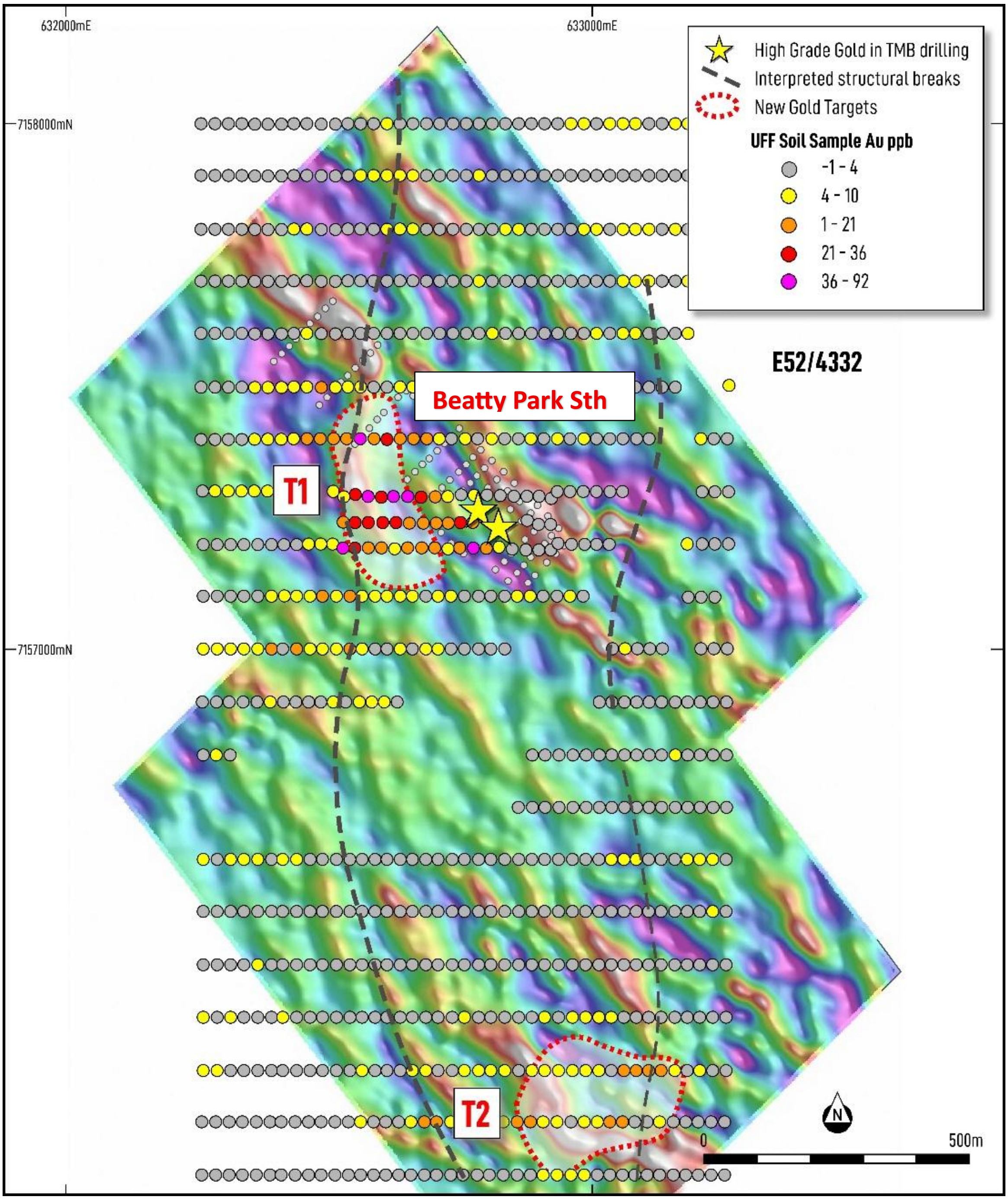

Figure 3 Location of T2 gold in soil anomaly, Beatty Park Sth, over MMC 1VD conductivity image.

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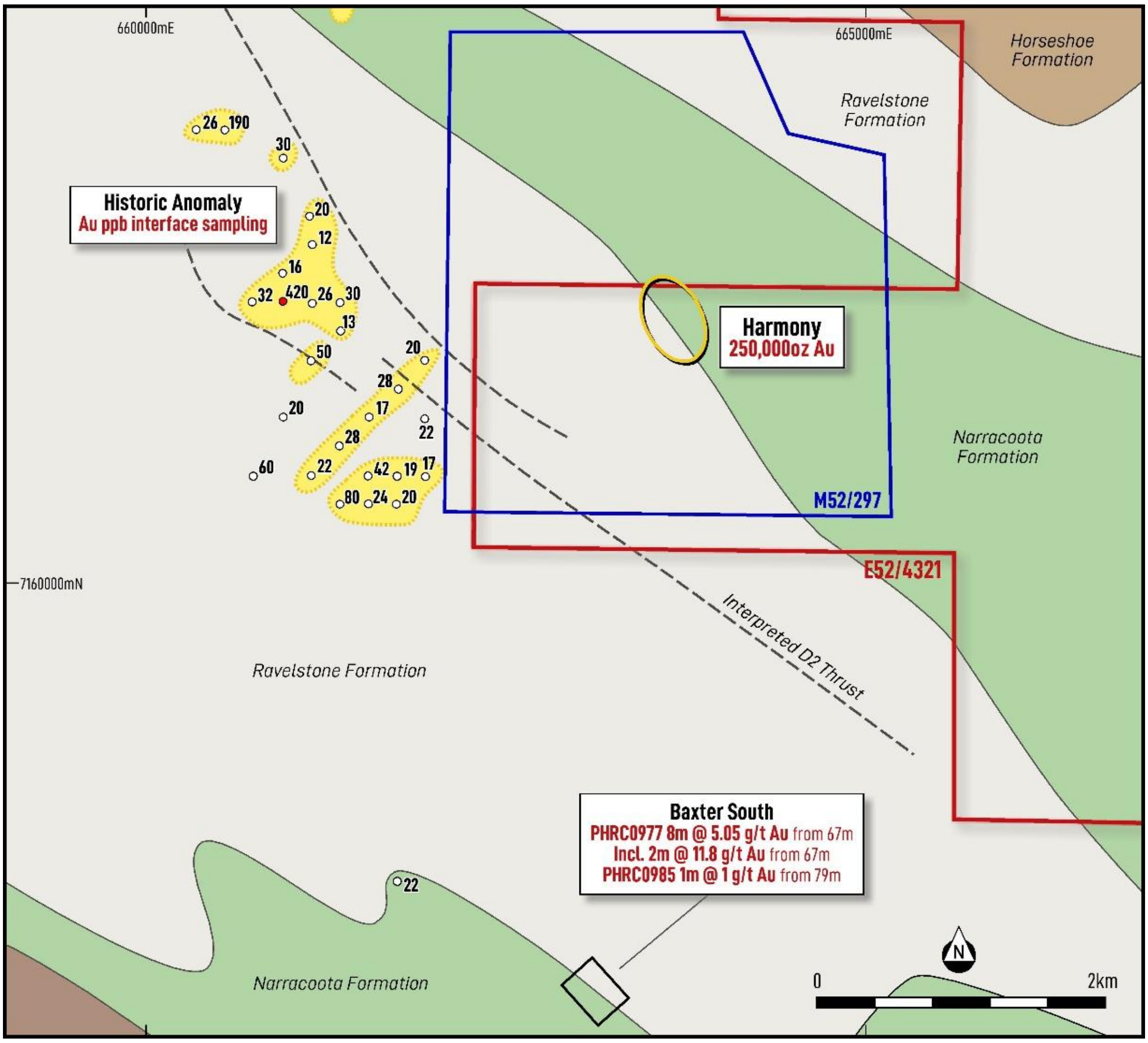

Figure 4 Baxter Sth prospect area and drill targets.

Tambourah invites shareholders and investors to register for a webinar to be held at 10 am on Thursday 9th July when the Company will provide an update on recent progress across the gold and critical minerals portfolio.

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, please contact:

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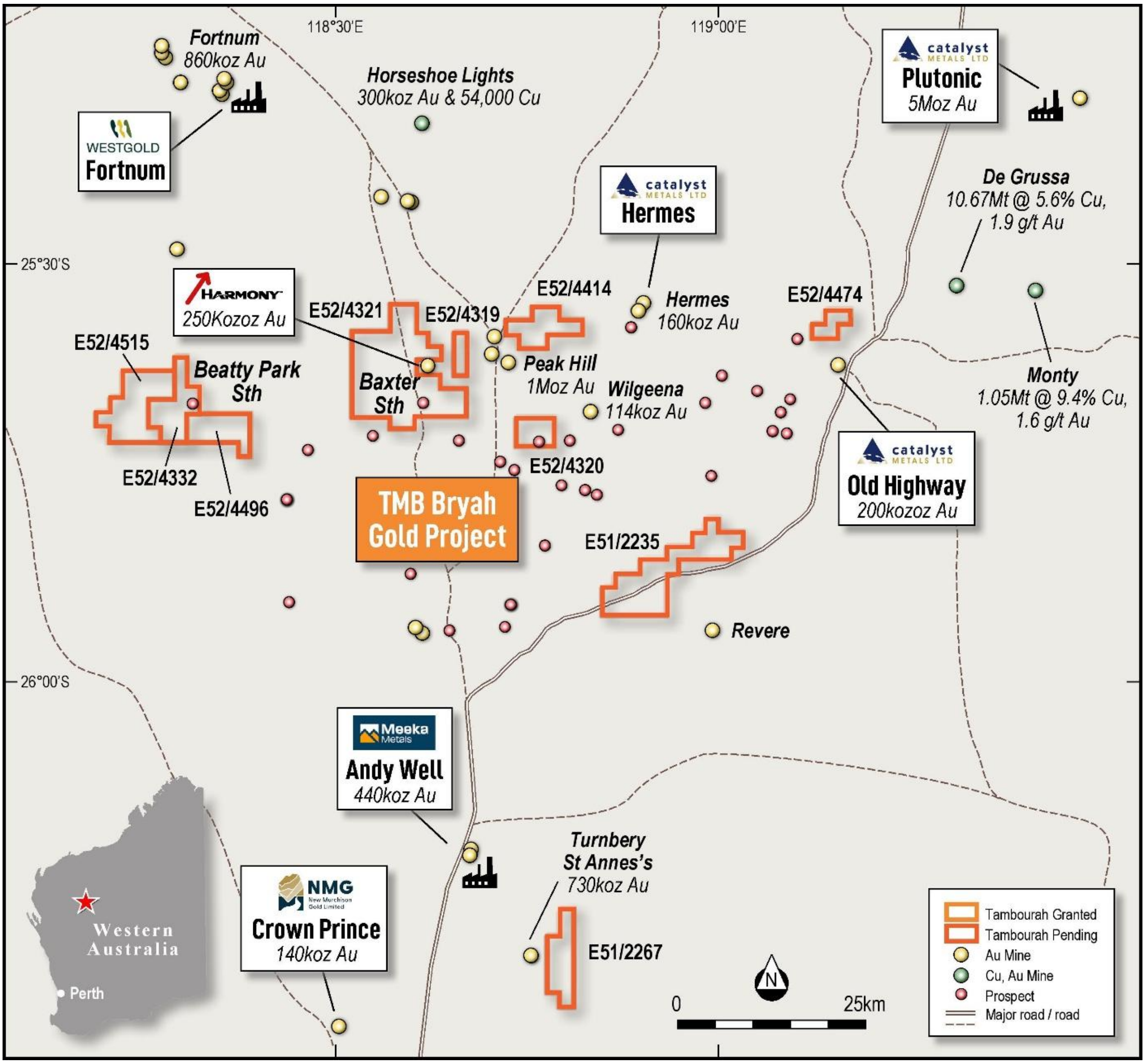

Figure 5 Location plan showing TMB's Bryah Gold Project tenements and prospects.

Figure 6: Tambourah Metals Project Locations

About Tambourah Metals

Tambourah Metals is a Western Australian exploration company established in 2020 to develop gold and critical minerals projects. Tambourah is exploring for gold and critical minerals at the Tambourah, Shaw River and Speewah North projects, and for gold at the Bryah project in the Murchison region. Since listing, the Company has expanded its portfolio to include additional critical minerals projects in the Pilbara and gold projects in the Bryah, securing strategic positions in districts with known mineral endowment and production history.

Forward Looking Statements

Certain statements in this document are, or may be, forward-looking statements and represent Tambourah Metals' intentions, projections, expectations, or beliefs concerning, among other things, future exploration activities. Forward-looking statements are subject to known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document concerning future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

- *"High grade gold targets identified at Bryah Project" 20th June 2024.*
- *"High-Grade Gold up to 126g/t at Beatty Park Sth" 4th August 2025.*
- *"Exceptional Gold Results from Re-sampling Beatty Park Sth" 13th October 2025.*
- *"Expanded Gold Targets at Beatty Park Sth" 22nd January 2026.*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original reports and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Bill Clayton, Geology Manager, shareholder, and Director of the Company, who is a Member of the Australian Institute of Geoscientists. Mr Clayton has sufficient experience relevant to the style of mineralisation and type of deposits under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Clayton consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.