



INTELLIGENT
MONITORING
GROUP

ASX:
IMB

ASX RELEASE

2 July 2026

IMG Adds Significant Recurring Revenue with UK Security Market Entry Acquisition

Intelligent Monitoring Group Limited ("Intelligent Monitoring", "IMG" or "the Company") (ASX: IMB) is pleased to provide the following update:

HIGHLIGHTS

- Intelligent Monitoring Group Limited has entered into a binding agreement to acquire ADT's residential security business in the United Kingdom ("ADT UK Residential") for GBP £180 million consideration: GBP £155 million in cash and GBP £25 million of IMG shares (Consideration Shares) as consideration to Johnson Controls International plc ("JCI"), subject to customary completion adjustments¹
- ADT UK Residential is one of the United Kingdom's most established and recognised residential security providers.
- The acquisition adds \$12.5m per month (+205%) recurring revenue from >160,000 direct customers in one of the largest monitored security markets.
- The acquisition is expected to increase IMG's pro forma annualised EBITDA by ~300% to A\$130m² (FY26 guidance of A\$43-47 million)
- The acquisition will be funded through a combination of a new debt facility and a vendor equity placement. There is no requirement for additional external equity capital beyond the consideration shares.
- Proforma leverage expected to be approximately 3.1x Net Debt / Proforma FY26 EBITDA following completion.
- Forecast earnings expected to be 40% accretive, increasing pro forma EPS to 9.0cents per share at the current GBP/AUD exchange rate.

¹ The amount of Consideration Shares to be issued is capped at 19% (and subject to shareholder approval to the extent required), with any remaining consideration to be paid in cash. The Consideration Shares will be valued based on the volume-weighted average price of IMG shares for the 10-trading day period ending 5 business days before completion and will be subject to voluntary escrow for a period of 6 months following completion.

² At the current GBP/AUD exchange rate of \$1.92



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ACQUISITION OVERVIEW

IMG is pleased to announce that it has entered into a binding agreement to acquire ADT UK Residential from a subsidiary of Johnson Controls International plc ("JCI") ("Acquisition")

IMG will buy ADT UK Residential, one of the United Kingdom's most established and recognised residential security providers, for total consideration of GBP £180 million, comprising: GBP £155 million in cash and GBP £25 million of IMG shares (Consideration Shares) as consideration to JCI, subject to customary completion adjustments.

The Acquisition provides IMG with an immediate and meaningful presence in the UK market through a highly trusted brand and a substantial (\$12.5m per month) recurring revenue customer base. The transaction is expected to be materially earnings accretive, increasing IMG's pro forma annualised EBITDA to \$130 million³ and delivering a pro forma EPS uplift of approximately 40%.

Completion of the Acquisition is subject to customary conditions precedent, including regulatory approvals and IMG shareholder approval to issue the Consideration Shares for the purposes of ASX Listing Rule 7.1 to the extent required. Black Crane Asia Pacific Opportunities Fund (holding an approximate 29.3% interest in IMG and whose investment manager is Black Crane Investment Management Limited, which is ultimately controlled by IMG director Peter Kennan) has advised IMG that it intends to vote in favour of the resolution to issue the Consideration Shares, subject to no superior proposal emerging. If the acquisition agreement is terminated by JCI on the basis that IMG fails to obtain shareholder approval or otherwise fails to pay the purchase price at completion, IMG must pay a break fee of US\$12 million to JCI.

Completion is expected in 1H2027.

DEBT FUNDING OVERVIEW

IMG has entered binding commitment papers to refinance its current facilities with a 4-year \$448m Unitranche ('UT') facility provided by Ares Capital Corporation⁴. This will be split between GBP £155 million and A\$150m.

This facility, combined with cash on hand, provides financial flexibility and room for IMG to transition the ADT UK Residential business from JCI and to remain open to continuing to invest in the wider business where appropriate opportunities present themselves.

³ At the current GBP/AUD exchange rate of \$1.92

⁴ At the current GBP/AUD exchange rate of \$1.92



STRATEGIC RATIONALE

The acquisition is anticipated to significantly increase IMG's recurring revenue base, via a greater than 160,000-customer increase in direct residential security customers. This represents a 205% increase in IMG's monthly recurring monitoring revenue.

The Acquisition provides a platform for future growth initiatives, including video monitoring solutions, and is consistent with IMG's strategy of acquiring high-quality security businesses with strong customer relationships and established market positions.

Managing director comments

Managing Director Dennison Hambling commented:

"The acquisition of ADT UK Residential represents a compelling opportunity for IMG to add a highly established and recognised residential security platform, supported by a strong recurring revenue base and long-standing customer relationships."

Following the acquisition of ADT's businesses in Australia and New Zealand in 2023, IMG has developed a unique understanding of ADT's operating model and brand. This experience underpins our confidence in both the quality of the asset and IMG's ability to effectively integrate, operate and grow the business.

The transaction provides IMG with immediate scale and market presence in the UK, while establishing a platform to support future organic growth initiatives, including the rollout of advanced monitoring and video security solutions.

ADT UK Residential will continue to operate as a standalone business post-completion, with IMG expecting an orderly and disciplined transition process given its established operating model.

This acquisition represents a further step in IMG's strategy to build a scaled, diversified security, monitoring and life-safety solutions platform with resilient recurring revenues and attractive long-term growth across key markets."

IMG would like to thank NEU Capital in its role as principal debt advisor. Further, we would like to thank Altero Capital Partners, DLA Piper UK, Grant Thornton, Jones Day and Ashurst Perkins Coie for their roles in helping achieve this result. Finally, IMG sincerely acknowledges the exemplary support of National Australia Bank (NAB) and its team as a key partner in IMG's journey.





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ACQUISITION ANNOUNCEMENT WEBINAR

IMG Managing Director, Mr Dennison Hambling, will participate in an Acquisition Announcement Webinar to discuss the ADT UK Residential business and the opportunities it presents to the Group. The session is conducted in the format of a live Teams Webinar and will take place on Thursday, 2 July 2026, commencing at 10:00am AEST.

Details of the Presentation:

Date: 2 July 2026

Time: 10:00 am AEST

Virtual: Click [HERE](#) to join

– ENDS –

Authorisation: This announcement is authorised for release by the Board of Intelligent Monitoring Group Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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