

Retirement of Roland Sleeman as Director and Chairman

Lakes Blue Energy NL (**Lakes**, or the **Company**; ASX:LKO) announces that Mr Roland Sleeman has retired as a Director and Chairman of Lakes as at 30 June 2026.

Mr Sleeman joined Lakes as Chief Executive Officer in June 2016, was appointed as a Director in November 2019 and assumed the role of Chairman in December 2024, at which time he retired from the position of Chief Executive Officer.

The Board thanks Mr Sleeman for his commitment, dedication over the last ten years. Mr Sleeman, who is retiring to take on a full time care-giving role, commented that:

“While Lakes faced, and overcame, historic challenges, now is a compelling time to look forward. Under the ongoing guidance of Lakes’ expanded and experienced team, the potential of the Company’s high-quality, low-cost onshore gas resources is destined to be realised in an environment where the need for gas, both as a feedstock and as a reliable fuel source, is increasingly obvious”.

The Company is currently evaluating additional appointments to the Lakes Board of Directors and will update the market in due course

This announcement has been authorised and approved by the Board of Lakes Blue Energy NL for lodgement with ASX.

For more information, please contact:

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