

## UNDERGROUND DRILLING COMMENCES AT ZOPKHITO

### Highlights

- **Underground core sampling drilling has now commenced for a second season at Zopkhito Antimony-Gold Project**
- **Drilling targeting known mineralised Sb and Au veins within historical underground workings**
- **Underground panel sampling and bulk sampling expected to commence in the coming weeks**
- **2026 work program focused on resource definition drilling, metallurgical optimisation and preliminary mining studies**
- **The 2026 exploration program designed to convert the current foreign resource estimate into a JORC 2012 standard Mineral Resource Estimate (MRE)**



*Figure 1 Drilling setup in operation in Adit 51 on Vein 10. Samples in this area have returned high grade Sb results (refer to ASX announcement 13.02.2025)*



Krakatoa Resources Limited (**ASX: KTA**) (“**Krakatoa**” or “**the Company**”) is pleased to provide an update on the drilling and development activities as the Company commences its second field season at the Zopkhito Antimony-Gold Project, located in the Racha region of Georgia.

The Zopkhito Antimony-Gold Project covers an area of 1,779 hectares and is held under an existing mining license valid until March 2042. Krakatoa holds an exclusive option to acquire up to 80% interest in the Zopkhito Antimony-Gold Project.

Zopkhito contains a **Foreign Resource Estimate of 225Kt @ 11.6% Sb for a contained 26,000 tonnes of antimony and 7.1Mt @ 3.7g/t for 815,119oz of gold**<sup>1</sup>. The Project benefits from extensive historical exploration, including approximately 27km of underground exploration adits, over 15,000 historical channel and geochemical samples, and prior LiDAR and IP geophysical surveys.

---

***Mark Major, Krakatoa CEO, stated: "It is exciting for the Company to have commenced the 2026 field season at Zopkhito, with access and site preparation completed. This work program is designed to support the delivery of a maiden JORC-compliant Mineral Resource Estimate and advance early mine development studies. The 2025 drilling program validated the high-grade nature of the antimony and gold mineralisation, as well as the extension potential at Zopkhito, and we believe the 2026 program will build on the high-grade results. With antimony emerging as a strategically critical mineral, Zopkhito has the potential to become a rare and significant European source of antimony, and we are looking forward to a very busy year ahead for Krakatoa."***

---

In 2025, Krakatoa’s drill testing program confirmed both high grade mineralisation within the historical adits and the presence of an extended gold alteration system, in addition to the high-grade quartz-antimony vein development. Drilling successfully intersected mineralisation across multiple target zones, providing the Company with strong geological validation of the historical model.

The results from 2025, combined with the historical underground development, including 27km of underground workings and an exploration database with more than 15,000 historical samples, provide Krakatoa with a significant advantage by utilising previous work to support drill targeting and resource definition.

## Exploration Ahead

The Company will also undertake additional metallurgical optimisation test work and preliminary mining studies as part of its broader development strategy for Zopkhito. Additionally, Krakatoa anticipates commencing adit bulk sampling programs in the near term.

Environmental baseline studies and permitting activities continue concurrently, to provide further support for future project advancement.

---

<sup>1</sup> Cautionary statement: The foreign estimate and foreign exploration results in this announcement were first released by the Company in an announcement titled “Option to Acquire Major Antimony and Gold Project” on 9 December 2024 (“Announcement”) and are not reported in accordance with the JORC Code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed.



This announcement has been authorised for release by the Board.

– ENDS –

For more information, please contact:

**Colin Locke**

*Executive Chairman*

**+61 457 289 582**

locke@ktaresources.com