

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme **JUDO CAPITAL HOLDINGS LIMITED**ACN/ARSN **612 862 727****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**The holder ceased to be a substantial holder on **29/06/2026**The previous notice was given to the company on **26/03/2026**The previous notice was dated **26/03/2026****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
<b>Refer to Annexure A</b>					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>Not Applicable</b>	<b>Not Applicable</b>

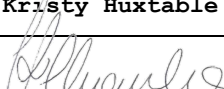
**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	<b>266 George Street, Brisbane, QLD 4000</b>

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## Signature

print name	<b>Kristy Huxtable</b>	capacity	<b>Company Secretary</b>
sign here		date	<b>02/07/2026</b>

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### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
  - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (4) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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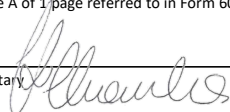
**Annexure A**

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder

Kristy Huxtable

Company Secretary



Date:

2/07/2026

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	27/03/2026	315,039.93		210,947
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30/03/2026	895,925.60		602,980
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30/03/2026	113,118.65		76,022
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30/03/2026	149,531.96		100,677
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	31/03/2026	154,152.93		106,444
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	31/03/2026	852,894.03		587,837
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	31/03/2026	151,417.09		104,355
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	31/03/2026	23,895.67		16,515
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/04/2026	683,622.53		494,859
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/04/2026	2,280,039.26		1,686,147
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/04/2026	8,092.20		6,008
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/04/2026	161,901.74		120,730
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/04/2026	42,082.36		31,288
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/04/2026	1,029,886.35		761,852
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/04/2026	107,706.62		79,470
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	8/04/2026	511,073.01		380,083
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/04/2026	4,143,237.07		3,076,515
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/04/2026	279,968.71		186,547
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	8/05/2026	356,663.44		234,647
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/05/2026	356,663.44		234,647
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/05/2026	324,986.10		234,647
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/05/2026	324,986.10		234,647
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/05/2026	327,331.17		234,646
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/05/2026	327,331.17		234,646
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/05/2026	13,384.16		9,791
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/05/2026	19,761.32		14,584
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/05/2026	188,236.60		138,920
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/05/2026	290,307.40		214,249
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/05/2026	40,112.31		29,617
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/05/2026	74,098.39		53,838
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/06/2026	32,987.04		21,152
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/06/2026	958,928.36		633,180
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/06/2026	485,534.25		316,590
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/06/2026	122,238.96		78,092
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/06/2026	134,468.29		88,756
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/06/2026	394,961.95		262,931
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/06/2026	3,101,406.88		2,168,816
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/06/2026	3,101,406.88		2,168,816
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	5/06/2026	1,972,755.07		1,379,549
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/06/2026	360,460.75		251,746
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/06/2026	2,353,332.32		1,659,834
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/06/2026	5,800,404.75		3,828,650
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/06/2026	116,012.02		78,179
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/06/2026	5,800,404.75		3,828,650
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/06/2026	1,401,357.25		1,588,202
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/06/2026	3,331,110.92		3,529,769
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/06/2026	1,930,134.01		2,183,777

## Annexure B - Disclosure under Takeovers Panel Guidance Note 20 - Equity Derivatives

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

The notice is provided pursuant to Guidance Note 20: Equity Derivatives, issued by the Australian Takeovers Panel. Terms not defined in this notice have the meanings given to them in Guidance Note 20.

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust (ABN 88 010 720 840) discloses that as at 29/06/2026:  
it holds an economic interest in shares in JUDO CAPITAL HOLDINGS LIMITED as set out below.

The key terms are as follows:

<b>Identity of the taker</b>	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust
<b>Relevant security</b>	Fully paid ordinary shares in JUDO CAPITAL HOLDINGS LIMITED
<b>Price (Including reference price, strike price, option price etc. as appropriate)</b>	Not Applicable
<b>Entry date and number of securities to which the derivative relates</b>	The derivatives relate to a short position of 1,543,378 ordinary shares as at 29/06/2026.
<b>Type of derivative</b>	Cash-settled equity basket swap
<b>Any material changes to information previously disclosed to the market</b>	Not Applicable
<b>Long equity derivative positions held by the taker and its associates, its relevant interest and its associates' relevant interests</b>	Relevant Interest: 55,613,635 shares Economic Interest (under cash-settled equity swaps): 0 shares Total Long Position (Relevant Interest + Economic Interest): 55,613,635 shares
<b>Short equity derivative positions that offset long positions</b>	1,543,378 ordinary shares (short position)
<b>Short positions of more than 1% that have been acquired after a long position is disclosed, whether by notice or substantial holding notice</b>	None

This is Annexure B of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder

Kristy Huxtable

Company Secretary



Date:

2/07/2026