

ASX RELEASE

1 July 2026

COMPLETION OF INTERNALISATION AND CHANGE OF OFFICERS

Further to the announcement dated 18 May 2026, Abacus Storage King ("ASK") is pleased to announce the Internalisation has now completed.

As foreshadowed, Abacus Group's nominee director on the ASK Board,¹ Steven Sewell, has now resigned from the ASK Board. Nikki Lawson, has been appointed as new Chief Executive Officer and Managing Director of ASK with effect from today, 1 July 2026.²

In addition, Lucy Spenceley has resigned as company secretary of ASK, and in accordance with ASX Listing Rule 3.16.1 has been replaced in that role by Belinda Cleminson. For the purpose of ASX Listing Rule 12.6, Ms Cleminson will be the primary person responsible for communications with ASX in relation to Listing Rule matters.

ASK also advises that in connection with the Internalisation:

- The change of name of the group from "Abacus Storage King" to 'Storage King Group' will occur on Monday, 6 July 2026, along with a change in the ASX ticker code to 'SKG'.
- The name of Abacus Storage Property Trust has changed to Storage King Property Trust, and the name of the responsible entity has been changed from Abacus Storage Funds Management Limited ("ASFML") to Storage King Funds Management Limited.
- As previously announced, ASX securityholders will be asked to consider resolutions to change the name of Abacus Storage Operations Limited ("ASOL") to Storage King Operations Limited at this year's AGM in November 2026.
- The registered office of ASOL and ASFML has changed to Level 17, 99 Walker Street, North Sydney, NSW 2060, and the contact number for ASK will change to +61 2 9436 6200, effective today.
- The new investor website for ASK will change to <https://investors.storageking.com.au>, effective today.

¹ Comprising the boards of Abacus Storage Operations Limited and Abacus Storage Funds Management Limited (now "Storage King Funds Management Limited").

² The key terms of Ms Lawson's CEO employment contract were announced on 18 May 2026.

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Authorised for release by the Board of Directors

ENQUIRIES

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